

Pillar 3 quarterly report		
1	Name of a bank	PASHA Bank Georgia JSC
2	Chairman of the Supervisory Board	Rovshan Allahverdiyev
3	CEO of a bank	Ramil Imamov
4	Bank's web page	www.pashabank.ge

Senior management of the bank ensures fair presentation and accuracy of the information provided within Pillar 3 disclosure report. The report is prepared in accordance with internal review and control processes coordinated with the board. The report meets the requirements of the decree N92/04 of the Governor of the National Bank of Georgia on "Disclosure requirements for commercial banks within Pillar 3" and other relevant decrees and regulations of NBG.

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Date: 12/31/2024

Key metrics		According to IFRS				
		4Q-2024	3Q-2024	2Q-2024	1Q-2024	4Q-2023
N	Regulatory capital (amounts, GEL)					
	Based on Basel III framework					
1	CET1 capital	115,092,464	113,245,384	109,139,841	107,195,536	106,263,157
2	Tier1 capital	115,092,464	113,245,384	109,139,841	107,195,536	106,263,157
3	Regulatory capital	147,370,664	133,716,639	130,214,052	123,365,860	122,398,084
4	CET1 capital total requirement	94,637,195	84,519,272	84,854,665	78,126,525	76,073,806
5	Tier1 capital total requirement	114,802,687	103,196,318	103,805,116	95,396,529	93,389,988
6	Regulatory capital total requirement	141,504,076	127,929,639	128,897,779	118,267,114	116,341,268
	Total Risk Weighted Assets (amounts, GEL)					
7	Total Risk Weighted Assets (Total RWA) (Based on Basel III framework)	637,812,963	601,394,718	599,864,131	558,207,031	586,989,241
	Capital Adequacy Ratios					
	Based on Basel III framework					
8	CET1 capital	18.04%	18.83%	18.19%	19.20%	18.10%
9	Tier1 capital	18.04%	18.83%	18.19%	19.20%	18.10%
10	Regulatory capital	23.11%	22.23%	21.71%	22.10%	20.85%
11	CET1 capital total requirement	14.84%	14.05%	14.15%	14.00%	12.96%
12	Tier1 capital total requirement	18.00%	17.16%	17.30%	17.09%	15.91%
13	Regulatory capital total requirement	22.19%	21.27%	21.49%	21.19%	19.82%
	Minimum requirement for own funds and eligible liabilities (MREL)					
14	Own funds and eligible liabilities as a percentage of Total Liabilities and Own Funds ((MREL Resource / TLOF)	0.00%	0.00%	0.00%	0.00%	0.00%
	Income					
15	Total Interest Income /Average Annual Assets	8.45%	8.68%	8.97%	9.59%	10.30%
16	Total Interest Expense / Average Annual Assets	3.91%	3.89%	3.94%	4.05%	3.69%
17	Earnings from Operations / Average Annual Assets	10.43%	10.16%	11.06%	12.62%	0.91%
18	Net Interest Margin	4.53%	4.79%	5.03%	5.54%	6.61%
19	Return on Average Assets (ROAA)	1.24%	1.46%	1.15%	1.04%	0.33%
20	Return on Average Equity (ROAE)	6.27%	7.13%	5.52%	4.87%	1.62%
	Asset Quality					
21	Non Performed Loans / Total Loans	5.61%	7.99%	8.22%	8.38%	8.55%
22	ECL/Total Loans	2.07%	2.70%	2.93%	3.14%	4.60%
23	FX Loans/Total Loans	55.12%	54.31%	57.15%	56.45%	55.48%
24	FX Assets/Total Assets	55.91%	57.55%	57.28%	51.93%	53.66%
25	Loan Growth-YTD	16.07%	-0.01%	-2.09%	-12.86%	-4.15%
	Liquidity					
26	Liquid Assets/Total Assets	16.43%	28.63%	30.47%	17.95%	16.58%
27	FX Liabilities/Total Liabilities	72.16%	72.45%	74.62%	67.76%	65.98%
28	Current & Demand Deposits/Total Assets	14.87%	20.88%	28.19%	19.20%	20.58%
	Liquidity Coverage Ratio***					
29	Total HQLA	227,775,251	203,264,763	181,579,069	139,702,649	140,516,861
30	Net cash outflow	175,405,863	159,429,601	122,603,438	94,433,713	75,674,278
31	LCR ratio (%)	129.86%	127.49%	148.10%	147.94%	185.69%
	Net Stable Funding Ratio					
32	Available stable funding	412,250,716	335,313,697	388,661,700	335,903,320	396,941,167
33	Required stable funding	312,469,588	297,846,133	282,232,717	280,388,727	320,925,454
34	Net stable funding ratio (%)	131.93%	112.58%	137.71%	119.80%	123.69%

*** LCR calculated according to NBG's methodology which is more focused on local risks than Basel framework. See the table 14. LCR; Commercial banks are required to comply with the limits by coefficients calculated according to NBG's methodology. The numbers calculated within Basel framework are given for illustratory purposes.

Bank: PASHA Bank Georgia JSC
Date: 12/31/2024

N	Statement of Financial Position	reporting period			respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
ASSETS							
1	Cash, Cash balances with National Bank of Georgia and other banks	27,132,534	169,334,006	196,466,540	12,401,233	89,174,285	101,575,519
1.1	Cash on hand	505,138	2,451,680	2,956,819	1,246,328	1,672,847	2,919,175
1.2	Cash balances with National bank of Georgia	26,347,583	76,076,691	102,424,274	3,412,664	27,813,649	31,226,313
1.3	Cash balances with other banks	279,813	90,805,635	91,085,448	7,742,242	59,687,789	67,430,031
2	Financial assets held for trading	396,465	-	396,465	690,916	-	690,916
2.1	of which: derivatives	396,465	-	396,465	690,916	-	690,916
3	Non-trading financial assets mandatorily at fair value through profit or loss	-	-	-	-	-	-
4	Financial assets designated at fair value through profit or loss	-	-	-	-	-	-
5	Financial assets at fair value through other comprehensive income	-	-	-	-	-	-
5.1	Equity instruments	-	-	-	-	-	-
5.2	Debt securities	-	-	-	-	-	-
5.3	Loans and advances	-	-	-	-	-	-
6	Financial assets at amortised cost	256,726,173	224,812,468	481,538,640	203,622,157	197,714,356	401,336,513
6.1	Debt securities	75,362,165	5,684,818	81,046,983	56,222,218	9,007,803	65,230,021
6.2	Loans and advances	181,364,007	219,127,650	400,491,657	147,399,939	188,706,553	336,106,492
7	Investments in subsidiaries, joint ventures and associates	-	-	-	-	-	-
8	Non-current assets and disposal groups classified as held for sale	-	-	-	11,631,520	-	11,631,520
9	Tangible assets	2,631,331	-	2,631,331	9,048,070	-	9,048,070
9.1	Property, Plant and Equipment	2,631,331	-	2,631,331	4,969,673	-	4,969,673
9.2	Investment property	-	-	-	4,078,397	-	4,078,397
10	Intangible assets	3,356,354	-	3,356,354	4,894,842	-	4,894,842
10.1	Goodwill	-	-	-	-	-	-
10.2	Other intangible assets	3,356,354	-	3,356,354	4,894,842	-	4,894,842
11	Tax assets	-	-	-	-	-	-
11.1	Current tax assets	-	-	-	-	-	-
11.2	Deferred tax assets	-	-	-	-	-	-
13	Other assets	20,977,662	570,906	21,548,568	5,488,830	42,802	5,531,631
13.1	of which: repossessed collateral	19,368,269	-	19,368,269	-	-	-
13.2	of which: dividends receivable	-	-	-	-	-	-
14	TOTAL ASSETS	311,220,519	394,717,379	705,937,898	247,777,569	286,931,442	534,709,011
LIABILITIES							
15	Financial liabilities held for trading	426,946	-	426,946	825,800	-	825,800
15.1	of which: derivatives	426,946	-	426,946	825,800	-	825,800
16	Financial liabilities designated at fair value through profit or loss	-	-	-	-	-	-
17	Financial liabilities measured at amortised cost	157,423,621	386,318,959	543,742,580	134,789,265	247,339,035	382,128,300
17.1	Deposits	137,399,758	378,273,702	515,673,460	134,789,265	222,025,043	356,814,308
17.2	borrowings	20,023,863	7,290,333	27,314,196	-	22,179,087	22,179,087
17.3	Debt securities issued	-	-	-	-	-	-
17.4	Other financial liabilities	-	754,924	754,924	-	3,134,905	3,134,905
18	Provisions	272,391	260,698	533,089	1,015,054	331,825	1,346,880
19	Tax liabilities	-	-	-	-	-	-
19.1	Current tax liabilities	-	-	-	-	-	-
19.2	Deferred tax liabilities	-	-	-	-	-	-
20	Subordinated liabilities	-	33,530,510	33,530,510	-	27,716,207	27,716,207
21	Other liabilities	5,135,443	2,965,602	8,101,045	7,086,919	3,291,994	10,378,914
21.1	of which: dividends payable	-	-	-	-	-	-
22	TOTAL LIABILITIES	163,258,400	423,075,770	586,334,170	143,717,039	278,679,061	422,396,100
Equity							
23	Ordinary share	136,800,000	-	136,800,000	136,800,000	-	136,800,000
24	preference share	-	-	-	-	-	-
25	Share premium	-	-	-	-	-	-
26	(-) Treasury shares	-	-	-	-	-	-
27	Equity instruments issued other than capital	1,154,911	-	1,154,911	1,154,911	-	1,154,911
27.1	Equity component of compound financial instruments	1,154,911	-	1,154,911	1,154,911	-	1,154,911
27.2	Other equity instruments issued	-	-	-	-	-	-
28	Share-based payment reserve	-	-	-	-	-	-
29	Accumulated other comprehensive income	-	-	-	-	-	-
29.1	revaluation reserve	-	-	-	-	-	-
29.2	Fair value changes of equity instruments measured at fair value through other comprehensive income	-	-	-	-	-	-
29.3	Fair value changes of debt instruments measured at fair value through other comprehensive income	-	-	-	-	-	-
30	Retained earnings	(18,351,183)	-	(18,351,183)	(25,642,000)	-	(25,642,000)
31	TOTAL EQUITY	119,603,728	-	119,603,728	112,312,911	-	112,312,911
32	TOTAL EQUITY AND TOTAL LIABILITIES	282,862,128	423,075,770	705,937,898	256,029,950	278,679,061	534,709,011

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N	Statement of profit or loss	reporting period			respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
1	Interest income	28,091,997	21,494,099	49,586,095	34,217,604	19,080,264	53,297,868
1.1	Financial assets held for trading	-	-	-	-	-	-
1.2	Non-trading financial assets mandatorily at fair value through profit or loss	-	-	-	-	-	-
1.3	Financial assets designated at fair value through profit or loss	-	-	-	-	-	-
1.4	Financial assets at fair value through other comprehensive income	-	-	-	-	-	-
1.5	Financial assets at amortised cost	28,091,997	21,494,099	49,586,095	34,217,604	19,080,264	53,297,868
1.6	Other assets	-	-	-	-	-	-
2	(Interest expenses)	(12,323,402)	(10,654,027)	(22,977,428)	(10,931,610)	(8,154,529)	(19,086,139)
2.1	(Financial liabilities held for trading)	-	-	-	-	-	-
2.2	(Financial liabilities designated at fair value through profit or loss)	-	-	-	-	-	-
2.3	(Financial liabilities measured at amortised cost)	(12,323,402)	(10,654,027)	(22,977,428)	(10,931,610)	(8,154,529)	(19,086,139)
2.4	(Other liabilities)	-	-	-	-	-	-
3	Dividend income	-	-	-	-	-	-
4	Fee and commission income	1,207,027	1,550,140	2,757,167	3,183,421	1,690,358	4,873,779
5	(Fee and commission expenses)	(257,490)	(1,202,215)	(1,459,705)	(946,023)	(1,619,806)	(2,565,829)
6	Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	33,252	-	33,252	-	-	-
7	Gains or (-) losses on financial assets and liabilities held for trading, net	104,404	-	104,404	-	-	-
8	Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	-	-	-	-	-	-
9	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-	-	-	-	-	-
10	Exchange differences [gain or (-) loss], net	11,956,991	-	11,956,991	9,443,175	-	9,443,175
11	Gains or (-) losses on derecognition of non-financial assets, net	(1,402,634)	-	(1,402,634)	-	-	-
12	Other operating income	1,248,552	214,102	1,462,654	95,845	-	95,845
13	(Other operating expenses)	(5,075,463)	-	(5,075,463)	(6,122,953)	53,813	(6,069,140)
14	(Administrative expenses)	(23,652,231)	-	(23,652,231)	(27,895,166)	-	(27,895,166)
14.1	(Staff expenses)	(21,737,352)	-	(21,737,352)	(23,832,768)	-	(23,832,768)
14.2	(Other administrative expenses)	(1,914,879)	-	(1,914,879)	(4,062,398)	-	(4,062,398)
15	(Depreciation and amortisation)	(4,601,517)	-	(4,601,517)	(4,941,240)	-	(4,941,240)
16	Modification gains or (-) losses, net	-	-	-	-	-	-
17	(Provisions or (-) reversal of provisions)	121,270	71,127	192,398	(5,625,030)	170,713	(5,454,317)
17.1	(Commitments and guarantees given)	(92,304)	71,127	(21,177)	(360,405)	(279,486)	(639,891)
17.2	(Other provisions)	213,575	-	213,575	(5,264,626)	450,199	(4,814,426)
18	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	32,219	334,616	366,836	-	-	-
18.1	(Financial assets at fair value through other comprehensive income)	-	-	-	-	-	-
18.2	(Financial assets at amortised cost)	32,219	334,616	366,836	-	-	-
19	(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-	-	-
20	(Impairment or (-) reversal of impairment on non-financial assets)	-	-	-	-	-	-
21	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	-	-	-	-	-	-
22	PROFIT OR (-) LOSS BEFORE TAX	(4,517,024)	11,807,842	7,290,819	(9,521,979)	11,220,814	1,698,835
23	(Tax expense or (-) income	-	-	-	-	-	-
24	Profit or (-) loss after tax	(4,517,024)	11,807,842	7,290,819	(9,521,979)	11,220,814	1,698,835

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N	Off-balance sheet items	reporting period			respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
1	Loan commitments received	-	-	0	-	-	0
2	Guarantees received as security for liabilities of the bank	-	-	0	-	-	0
3	Guarantees received as security for receivables of the bank	323,212,451	453,170,851	776,383,302	305,777,711	382,753,072	688,530,782
3.1	Surety, joint liability	301,493,454	436,762,911	738,256,365	283,988,714	355,816,502	639,805,216
3.2	Guarantees	21,718,996	16,407,940	38,126,937	21,788,996	26,936,570	48,725,566
4	Assets pledged as security for liabilities of the bank	0	0	0	0	0	0
4.1	Financial assets of the bank	-	-	0	-	-	0
4.2	Non-financial assets of the bank	-	-	0	-	-	0
5	Assets pledged as security for receivables of the bank	105,424,127	508,890,606	614,314,734	104,057,007	376,374,631	480,431,638
5.1	Cash	3,175,627	49,111,718	52,287,344	2,310,985	4,139,115	6,450,100
5.2	Precious metals and stones	-	-	0	-	-	0
5.3	Real Estate:	25,558,853	360,869,062	386,427,915	33,800,000	286,046,820	319,846,820
5.3.1	<i>Residential Property</i>	1	26,313,426	26,313,427	1	31,588,580	31,588,581
5.3.2	<i>Commercial Property</i>	167,892	248,747,631	248,915,523	-	187,491,321	187,491,321
5.3.3	<i>Complex Real Estate</i>	-	-	0	-	-	0
5.3.4	<i>Land Parcel</i>	40,961	62,137,385	62,178,345	-	48,825,917	48,825,917
5.3.5	<i>Other</i>	25,349,999	23,670,621	49,020,620	33,799,999	18,141,002	51,941,001
5.4	Movable Property	1,911,601	39,883,119	41,794,720	6,000,001	38,216,427	44,216,428
5.5	Shares Pledged	-	62	62	0	70	70
5.6	Securities	-	15,955,371	15,955,371	-	-	0
5.7	Other	74,778,047	43,071,274	117,849,321	61,946,022	47,972,198	109,918,220
6	Loan commitments given	3,802,916	24,000,038	27,802,954	79,963,731	17,580,907	97,544,638
7	guarantees given	25,180,058	30,543,077	55,723,134	45,337,343	41,584,149	86,921,492
8	Letters of credit Issued	-	263,754	263,754	-	-	0
9	Derivatives	53,435,437	183,812,877	237,248,313	86,310,745	222,859,407	309,170,153
9.1	Receivables through FX contracts (except options)	11,375,620	107,233,297	118,608,916	46,604,147	107,913,487	154,517,634
9.2	Payables through FX contracts (except options)	42,059,817	76,579,580	118,639,397	39,706,599	114,945,920	154,652,519
9.3	Principal of interest rate contracts (except options)	-	-	0	-	-	0
9.4	Options sold	-	-	0	-	-	0
9.5	Options purchased	-	-	0	-	-	0
9.6	Nominal value of potential receivables through other derivatives	-	-	0	-	-	0
9.7	Nominal value of potential payables through other derivatives	-	-	0	-	-	0
10	Receivables not recognized on-balance	16,185,384	24,700,649	40,886,032	18,659,976	20,272,343	38,932,319
10.1	Principal of receivables derecognized during last 3 month	52,875	-	52,875	1,735,676	-	1,735,676
10.2	Interest and penalty receivable not recognized on-balance or derecognized during last 3 month	317,720	(55,985)	261,734	1,813,404	2,146,132	3,959,536
10.3	Principal of receivables derecognized during 5 years month (including last 3 month)	574,405	-	574,405	6,434,142	-	6,434,142
10.4	Interest and penalty receivable not recognized on-balance or derecognized during last 5 years (including last 3 month)	15,610,979	24,700,649	40,311,628	12,225,834	20,272,343	32,498,177
11	Capital expenditure commitment	-	-	0	-	-	0

Bank: PASHA Bank Georgia JSC
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Table 5 **Risk Weighted Assets**

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N		4Q-2024	3Q-2024	2Q-2024	1Q-2024	4Q-2023
1	Risk Weighted Assets for Credit Risk	557,912,289	532,723,319	531,594,203	486,148,202	519,229,548
1.1	Balance sheet items *	523,377,407	490,354,565	493,078,309	440,791,399	460,925,278
1.1.1	Including: amounts below the thresholds for deduction (subject to 250% risk weight)	-	-	-	-	-
1.2	Off-balance sheet items	33,164,663	40,956,395	37,135,997	43,415,261	56,173,579
1.3	Counterparty credit risk	1,370,219	1,412,358	1,379,897	1,941,542	2,130,691
2	Risk Weighted Assets for Market Risk	2,449,693	2,278,077	1,876,606	5,665,507	1,366,371
3	Risk Weighted Assets for Operational Risk	77,450,981	66,393,322	66,393,322	66,393,322	66,393,322
4	Total Risk Weighted Assets	637,812,963	601,394,718	599,864,131	558,207,031	586,989,241

* COVID 19 related provisions are deducted from balance sheet items after applying relevant risks weights and mitigation

Bank: PASHA Bank Georgia JSC
 Date: 12/31/2024

**Information about supervisory board, directorate, beneficiary owners
and shareholders**

Table 6

Members of Supervisory Board		Independence status
1	Shahin Mammadov	Non-independent member
2	George Glonti	Independent member
3	Ebru Ogan Knottnerus	Independent member
4	Kamala Nuriyeva	Non-independent member
5	Rovshan Allahverdiyev	Non-independent chair
6		
7		
8		
9		
10		
Members of Board of Directors		Position/Subordinated business units
1	Ramil Imamov	Acting Chairman of Board of Directors, CEO
2	Parvin Mammadov	Member of the Board of Directors, CFO
3	Levan Aladashvili	Member of the Board of Directors, Chief Risk Officer
4	Anzor Mantskava	Member of the Board of Directors, Chief Operating Officer
5		
6		
7		
8		
9		
10		
List of Shareholders owning 1% and more of issued capital, indicating Shares		
1	PASHA Bank OJSC	85.06%
2	Pasha Holding LLC	14.94%
List of bank beneficiaries indicating names of direct or indirect holders of 5% or more of shares		
1	Mr. Arif Pashayev	18.99%
2	Mrs. Arzu Aliyeva	35.21%
3	Mrs. Leyla Aliyeva	35.21%
4	Mr. Mir Jamal Pashayev	10.59%

Bank: PASHA Bank Georgia JSC

Date: 12/31/2024

Table 7 Linkages between financial statement assets and balance sheet items subject to credit risk weighting

	Account name of standardized supervisory balance sheet item	a	b	c
		Carrying values as reported in published stand-alone financial statements per IFRS	Carrying values of items	
			Not subject to capital requirements or subject to deduction from capital	Subject to credit risk weighting
1	Cash, Cash balances with National Bank of Georgia and other banks	196,466,540.12	-	196,466,540.12
1.1	Cash on hand	2,956,819	-	2,956,819
1.2	Casha balances with National bank of Georgia	102,424,274	-	102,424,274
1.3	Cash balances with other banks	91,085,448	-	91,085,448
2	Financial assets held for trading	396,465	-	396,465
2.1	of which: derivatives	396,465	-	396,465
3	Non-trading financial assets mandatorily at fair value through profit or loss	-	-	-
4	Financial assets designated at fair value through profit or loss	-	-	-
5	Financial assets at fair value through other comprehensive income	-	-	-
5.1	Equity instruments	-	-	-
5.2	Debt securities	-	-	-
5.3	Loans and advances	-	-	-
6	Financial assets at amortised cost	481,538,640.14	-	481,538,640.14
6.1	Debt securities	81,046,983	-	81,046,983
6.2	Loans and advances	400,491,657	-	400,491,657
7	Investments in subsidiaries, joint ventures and associates	-	-	-
8	Non-current assets and disposal groups classified as held for sale	-	-	-
9	Tangible assets	2,631,330.82	-	2,631,330.82
9.1	Property, Plant and Equipment	2,631,331	-	2,631,331
9.2	Investment property	-	-	-
10	Intangible assets	3,356,353.85	3,356,353.85	-
10.1	Goodwill	-	-	-
10.2	Other intangible assets	3,356,354	3,356,354	-
11	Tax assets	-	-	-
11.1	Current tax assets	-	-	-
11.2	Deferred tax assets	-	-	-
13	Other assets	21,548,568	-	21,548,568
13.1	of which: repossessed collateral	19,368,269	-	-
13.2	of which: dividends receivable	-	-	-
	Total exposures subject to credit risk weighting before adjustments	705,937,898	3,356,354	702,581,544

Bank: PASHA Bank Georgia JSC

Date: 12/31/2024

Table 8 **Differences between values per standardized balance sheet used for regulatory reporting purposes and the exposure amounts used for** *in Lari*

1	Total carrying value of balance sheet items subject to credit risk weighting before adjustments	702,581,544
2.1	Nominal values of off-balance sheet items subject to credit risk weighting	83,476,048
2.2	Nominal values of off-balance sheet items subject to counterparty credit risk weighting	55,666,001
3	Total values of on-balance and off-balance sheet items before any adjustments used for credit risk weighting purposes	841,723,594
4	Effect of provisioning rules used for capital adequacy purposes	-
5.1	Effect of credit conversion factor of off-balance sheet items related to credit risk framework	(48,244,168)
5.2	Effect of credit conversion factor of off-balance sheet items related to counterparty credit risk framework (table CCR)	(54,295,782)
6	Effect of other adjustments *	-
7	Total exposures subject to credit risk weighting	739,183,644

*Other adjustments include COVID 19 related provisions too. These provisions are deducted from risk weighted balance sheet items. See table "5.RWA"

Bank: PASHA Bank Georgia JSC

Date: 12/31/2024

Table 9 **Regulatory capital**

N		in Lari
1	Common Equity Tier 1 capital before regulatory adjustments	118,448,817
2	Common shares that comply with the criteria for Common Equity Tier 1	136,800,000
3	Stock surplus (share premium) of common share that meets the criteria of Common Equity Tier 1	-
4	Accumulated other comprehensive income	-
5	Other disclosed reserves	-
6	Retained earnings (loss)	(18,351,183)
7	Regulatory Adjustments of Common Equity Tier 1 capital	3,356,354
8	Revaluation reserves on assets	-
9	Accumulated unrealized revaluation gains on assets through profit and loss to the extent that they exceed accumulated unrealized revaluation losses through profit and loss	-
10	Intangible assets	3,356,354
11	Shortfall of the stock of provisions to the provisions based on the Asset Classification	-
12	Investments in own shares	-
13	Reciprocal cross holdings in the capital of commercial banks, insurance entities and other financial institutions	-
14	Cash flow hedge reserve	-
15	Deferred tax assets not subject to the threshold deduction (net of related tax liability)	-
16	Significant investments in the common equity tier 1 capital (that are not common shares) of commercial banks, insurance entities and other financial institutions that are outside the scope of regulatory consolidation	-
17	Holdings of equity and other participations constituting more than 10% of the share capital of other commercial entities	-
18	Other deductions	-
19	Significant investments in the common shares of commercial banks, insurance entities and other financial institutions (amount above 10% limit)	-
20	Investments in the capital of commercial banks, insurance entities and other financial institutions where the bank does not own more than 10% of the issued share capital (amount above 10% limit)	-
21	Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability)	-
22	The amount of significant investments and Deferred Tax Assets which exceed 15% of common equity tier 1	-
23	Regulatory adjustments applied to Common Equity Tier 1 resulting from shortfall of Tier 1 and Tier 2 capital to deduct investments	-
24	Common Equity Tier 1	115,092,464
25	Additional tier 1 capital before regulatory adjustments	0
26	Instruments that comply with the criteria for Additional tier 1 capital	0
27	Including: instruments classified as equity under the relevant accounting standards	-
28	Including: instruments classified as liabilities under the relevant accounting standards	-
29	Stock surplus (share premium) that meet the criteria for Additional Tier 1 capital	-
30	Regulatory Adjustments of Additional Tier 1 capital	0
31	Investments in own Additional Tier 1 instruments	-
32	Reciprocal cross-holdings in Additional Tier 1 instruments	-
33	Significant investments in the Additional Tier 1 capital (that are not common shares) of commercial banks, insurance entities and other financial institutions	-
34	Investments in the capital of commercial banks, insurance entities and other financial institutions where the bank does not own more than 10% of the issued share capital (amount above 10% limit)	-
35	Regulatory adjustments applied to Additional Tier 1 resulting from shortfall of Tier 2 capital to deduct investments	-
36	Additional Tier 1 Capital	0
37	Tier 2 capital before regulatory adjustments	32,278,200
38	Instruments that comply with the criteria for Tier 2 capital	32,278,200
39	Stock surplus (share premium) that meet the criteria for Tier 2 capital	-
40	General reserves, limited to a maximum of 1.25% of the bank's credit risk-weighted exposures	-
41	Regulatory Adjustments of Tier 2 Capital	0
42	Investments in own shares that meet the criteria for Tier 2 capital	-
43	Reciprocal cross-holdings in Tier 2 capital	-
44	Significant investments in the Tier 2 capital (that are not common shares) of commercial banks, insurance entities and other financial institutions	-
45	Investments in the capital of commercial banks, insurance entities and other financial institutions where the bank does not own more than 10% of the issued share capital (amount above 10% limit)	-
46	Tier 2 Capital	32,278,200

Bank: PASHA Bank Georgia JSC

Date: 12/31/2024

Table 9.1 **Capital Adequacy Requirements**

Minimum Requirements		Ratios	Amounts (GEL)
1	Pillar 1 Requirements		
1.1	Minimum CET1 Requirement	4.50%	28,701,583
1.2	Minimum Tier 1 Requirement	6.00%	38,268,778
1.3	Minimum Regulatory Capital Requirement	8.00%	51,025,037
2	Combined Buffer		
2.1	Capital Conservation Buffer *	2.50%	15,945,324
2.2	Countercyclical Buffer	0.25%	1,594,532
2.3	Systemic Risk Buffer		-
3	Pillar 2 Requirements		
3.1	CET1 Pillar 2 Requirement	7.59%	48,395,755
3.2	Tier 1 Pillar2 Requirement	9.25%	58,994,053
3.3	Regulatory capital Pillar 2 Requirement	11.44%	72,939,182
Total Requirements		Ratios	Amounts (GEL)
4	CET1	14.84%	94,637,195
5	Tier 1	18.00%	114,802,687
6	Total regulatory Capital	22.19%	141,504,076

* Regarding the annulment of conservation buffer requirement please see the press release of National Bank of Georgia "Supervisory Plan Of The National Bank Of Georgia With Regard To COVID-19" (link: <https://www.nbg.gov.ge/index.php?m=340&newsid=3901&lng=eng>)

Bank:

PASHA Bank Georgia JSC

Date:

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Table 9.2

The table is filled only by systemically important banks

	MREL Resource
Own funds and eligible liabilities	147,370,664
Own funds ¹	147,370,664
Common Equity Tier 1 (CET 1)	115,092,464
Additional Tier 1 Capital (AT 1)	-
Tier 2 Capital (Tier 2)	32,278,200
Eligible liabilities	-
Subordinated Loans (not classified as own funds) ²	
Eligible liabilities ³	
Total Liabilities and Own Funds (TLOF)	147,370,664
Total liabilities (except capital instruments)	
Own funds	147,370,664
Total Risk Exposure Amount and Total Exposure Measure	
Total Risk Exposure Amount (TREA)	637,812,963
Total Exposure Measure (TEM)	741,055,941
MREL ratios	
Own funds and eligible liabilities as a percentage of TREA	23.11%
Own funds and eligible liabilities as a percentage of TEM	19.89%
Own funds and eligible liabilities as a percentage of TLOF	100.00%

¹ Capital Instruments

² Includes the part of the subordinated liabilities that is amortized as well as subordinated liabilities that are not classified as own funds.

³ Includes eligible liabilities with a residual maturity of more than one year that are not classified as own funds. Additionally, contracts of these liabilities may be governed by Georgian law or fully or partially be subject to a law of a foreign country jurisdiction. Contracts of liabilities fully or partially governed by foreign legislation must include a provision for using the bank's liability write-off or conversion resolution tool for recapitalization (bail-in clause).

Bank:
Date:
Table 9.3

PASHA Bank Georgia JSC
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The table is filled only by systemically important banks

	Residual Maturity				Total
	< 1 year	>= 1 year & < 2 years	>= 2 years	perpetual	
Own funds and eligible liabilities	-	-	-	-	-
of which: contracts governed by Georgian law	-	-	-	-	-
of which: contracts governed by foreign country law	-	-	-	-	-
of which: contracts that include bail-in clause	-	-	-	-	-
Own funds					
of which: contracts governed by Georgian law					
of which: contracts governed by foreign country law					
of which: contracts that include bail-in clause					
Eligible liabilities					
of which: contracts governed by Georgian law					
of which: contracts governed by foreign country law					
of which: contracts that include bail-in clause					

Bank: PASHA Bank Georgia JSC

Date: 12/31/2024

Table 10 Reconciliation of balance sheet to regulatory capital in Lari

N	On-balance sheet items per standardized regulatory report	Carrying values as reported in published stand-alone financial statements per IFRS	linkage to capital table
1	Cash, Cash balances with National Bank of Georgia and other banks	196,466,540	
1.1	Cash on hand	2,956,819	
1.2	Casha balances with National bank of Georgia	102,424,274	
1.3	Cash balances with other banks	91,085,448	
2	Financial assets held for trading	396,465	
2.1	of which: derivatives	396,465	
3	Non-trading financial assets mandatorily at fair value through profit or loss	-	
4	Financial assets designated at fair value through profit or loss	-	
5	Financial assets at fair value through other comprehensive income	-	
5.1	Equity instruments	-	
5.2	Debt securities	-	
5.3	Loans and advances	-	
6	Financial assets at amortised cost	481,538,640	
6.1	Debt securities	81,046,983	
6.2	Loans and advances	400,491,657	
7	Investments in subsidiaries, joint ventures and associates	-	
8	Non-current assets and disposal groups classified as held for sale	-	
9	Tangible assets	2,631,331	
9.1	Property, Plant and Equipment	2,631,331	
9.2	Investment property	-	
10	Intangible assets	3,356,354	<i>Table 9 (Capital), N10</i>
10.1	Goodwill	-	
10.2	Other intangible assets	3,356,354	
11	Tax assets	-	
11.1	Current tax assets	-	
11.2	Deferred tax assets	-	
13	Other assets	21,548,568	
13.1	of which: repossessed collateral	19,368,269	
13.2	of which: dividends receivable	-	
14	TOTAL ASSETS	705,937,898	
	LIABILITIES		
15	Financial liabilities held for trading	426,946	
15.1	of which: derivatives	426,946	
16	Financial liabilities designated at fair value through profit or loss	-	
17	Financial liabilities measured at amortised cost	543,742,580	
17.1	Deposits	515,673,460	
17.2	borrowings	27,314,196	
17.3	Debt securities issued	-	
17.4	Other financial liabilities	754,924	
18	Provisions	533,089	
19	Tax liabilities	-	
19.1	Current tax liabilities	-	
19.2	Deferred tax liabilities	-	
20	Subordinated liabilities	33,530,510	<i>Table 9 (Capital), N38</i>
21	Other liabilities	8,101,045	
21.1	of which: dividends payable	-	
22	TOTAL LIABILITIES	586,334,170	
	Equity		
23	Share capital	136,800,000	<i>Table 9 (Capital), N2</i>
24	preference share	-	
25	Share premium	-	
26	(-) Treasury shares	-	
27	Equity instruments issued other than capital	1,154,911	
27.1	Equity component of compound financial instruments	1,154,911	
27.2	Other equity instruments issued	-	
28	Share-based payment reserve	-	
29	Accumulated other comprehensive income	-	
29.1	revaluation reserve	-	
29.2	Fair value changes of equity instruments measured at fair value through other comprehensive income	-	
29.3	Fair value changes of debt instruments measured at fair value through other comprehensive income	-	
30	Retained earnings	(18,351,183)	<i>Table 9 (Capital), N6</i>
31	TOTAL EQUITY	119,603,728	
32	TOTAL EQUITY AND TOTAL LIABILITIES	705,937,898	

Credit Risk Weighted Exposures
 (On-balance items and off-balance items after credit conversion factor)

Exposure classes	Risk weights																Risk Weighted Exposures before Credit Risk Mitigation
	0%		20%		35%		50%		75%		100%		150%		250%		
	On-balance sheet amount	Off-balance sheet amount															
1 Claims or contingent claims on central governments or central banks	31,816,983	-	-	-	-	-	-	-	-	-	-	76,076,691	-	-	-	-	76,076,691
2 Claims or contingent claims on regional governments or local authorities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3 Claims or contingent claims on public sector entities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4 Claims or contingent claims on multilateral development banks	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5 Claims or contingent claims on international organizations/institutions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6 Claims or contingent claims on commercial banks	-	-	131,071,992	-	-	-	4,628,932	-	-	-	-	719,569	1,083,720	-	-	-	30,874,013
7 Claims or contingent claims on corporates	-	-	-	-	-	-	-	-	-	-	414,769,100	34,508,621	-	-	-	-	449,277,722
8 Retail claims or contingent retail claims	-	-	-	-	-	-	-	-	-	-	-	3,690	-	-	-	-	3,690
9 Claims or contingent claims secured by mortgages on residential property	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10 Past due items	-	-	-	-	-	-	-	-	-	-	4,414,804	-	11,439,130	-	-	-	21,573,499
11 Items belonging to regulatory high-risk categories	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12 Short-term claims on commercial banks and corporates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13 Claims in the form of collective investment undertakings (CIU)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14 Other items	2,956,819	-	-	-	-	-	-	-	-	-	24,323,374	-	-	-	-	-	24,323,374
Total	34,773,802	0	131,071,992	0	0	0	4,628,932	0	0	0	519,583,969	35,231,880	12,522,850	0	0	0	602,128,989

Bank: PASHA Bank Georgia JSC

Date:

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Table 13 Standardized approach - Effect of credit risk mitigation

	Asset Classes	a	b		c	d	e	f
		On-balance sheet exposures	Off-balance sheet exposures		Off-balance sheet exposures post CCF	RWA before Credit Risk Mitigation	RWA post Credit Risk Mitigation	RWA Density f=e/(a+c)
			exposures - Nominal value					
1	Claims or contingent claims on central governments or central banks	107,893,674	-	-	-	76,076,691	76,076,691	71%
2	Claims or contingent claims on regional governments or local authorities	-	-	-	-	-	-	#DIV/0!
3	Claims or contingent claims on public sector entities	-	-	-	-	-	-	#DIV/0!
4	Claims or contingent claims on multilateral development banks	-	-	-	-	-	-	#DIV/0!
5	Claims or contingent claims on international organizations/institutions	-	-	-	-	-	-	#DIV/0!
6	Claims or contingent claims on commercial banks	136,784,644	1,439,138	719,569	30,874,013	30,874,013	22%	
7	Claims or contingent claims on corporates	414,769,100	82,029,530	34,508,621	449,277,722	403,690,803	90%	
8	Retail claims or contingent retail claims	-	7,380	3,690	3,690	3,690	100%	
9	Claims or contingent claims secured by mortgages on residential property	-	-	-	-	-	-	#DIV/0!
10	Past due items	15,853,934	-	-	-	21,573,499	21,573,499	136%
11	Items belonging to regulatory high-risk categories	-	-	-	-	-	-	#DIV/0!
12	Short-term claims on commercial banks and corporates	-	-	-	-	-	-	#DIV/0!
13	Claims in the form of collective investment undertakings ('CIU')	-	-	-	-	-	-	#DIV/0!
14	Other items	27,280,192	-	-	24,323,374	24,323,374	89%	
	Total	702,581,544	83,476,048	35,231,880	602,128,989	556,542,070	75%	

Bank: PASHA Bank Georgia JSC
Date:

12/31/2024

Table 11 Liquidity Coverage Ratio

		Total unweighted value (daily average)			Total weighted values according to NBG's methodology* (daily average)			Total weighted values according to Basel methodology (daily average)		
		GEL	FX	Total	GEL	FX	Total	GEL	FX	Total
High-quality liquid assets										
1	Total HQLA				63,508,442	164,266,809	227,775,251	54,061,472	59,650,199	113,711,671
Cash outflows										
2	Retail deposits	15,314,469	48,592,934	63,907,403	1,370,862	13,075,321	14,446,183	360,475	3,014,729	3,375,204
3	Unsecured wholesale funding	108,490,810	338,168,709	446,659,520	40,960,960	103,880,471	144,841,431	36,437,381	92,762,184	129,199,565
4	Secured wholesale funding	5,945,652	-	5,945,652	-	-	-	-	-	-
5	Outflows related to off-balance sheet obligations and net short position of derivative exposures	28,998,310	55,803,237	84,801,547	5,972,332	12,577,003	18,549,335	2,604,954	4,737,016	7,341,970
6	Other contractual funding obligations	-	-	-	-	-	-	-	-	-
7	Other contingent funding obligations	7,159,255	7,472,041	14,631,295	3,807,162	1,605,827	5,412,990	3,807,162	1,605,827	5,412,990
8	TOTAL CASH OUTFLOWS	165,908,496	450,036,922	615,945,418	52,111,316	131,138,623	183,249,939	43,209,972	102,119,757	145,329,729
Cash inflows										
9	Secured lending (eg reverse repos)	-	-	-	-	-	-	-	-	-
10	Inflows from fully performing exposures	185,892,759	283,755,171	469,647,930	3,736,014	1,929,433	5,665,447	14,691,961	115,308,077	130,000,037
11	Other cash inflows	31,730,497	7,220,149	38,950,647	1,459,748	718,882	2,178,630	1,459,748	718,882	2,178,630
12	TOTAL CASH INFLOWS	217,623,256	290,975,320	508,598,577	5,195,762	2,648,315	7,844,076	16,151,709	116,026,958	132,178,667
					Total value according to NBG's methodology* (with limits)			Total value according to Basel methodology (with limits)		
13	Total HQLA				63,508,442	164,266,809	227,775,251	54,061,472	59,650,199	113,711,671
14	Net cash outflow				46,915,554	128,490,308	175,405,863	27,058,264	25,529,939	36,332,432
15	Liquidity coverage ratio (%)				135.37%	127.84%	129.86%	199.80%	233.65%	312.98%

* Commercial banks are required to comply with the limits by coefficients calculated according to NBG's methodology. The numbers calculated within Basel framework are given for illustrative purposes.

Bank: PASHA Bank Georgia JSC
 Date:

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Table 15 Counterparty credit risk

	a	b	c	d	e	f	g	h	i	j	k	l
	Nominal amount	Percentage	Exposure value	0%	20%	35%	50%	75%	100%	150%	250%	Counterparty Credit Risk Weighted Exposures
1	FX contracts		1,370,219	0	0	0	0	0	1,370,219	0	0	1,370,219
1.1	Maturity less than 1 year	2.0%	942,054	-	-	-	-	-	942,054	-	-	942,054
1.2	Maturity from 1 year up to 2 years	5.0%	428,165	-	-	-	-	-	428,165	-	-	428,165
1.3	Maturity from 2 years up to 3 years	8.0%	0	-	-	-	-	-	-	-	-	0
1.4	Maturity from 3 years up to 4 years	11.0%	0	-	-	-	-	-	-	-	-	0
1.5	Maturity from 4 years up to 5 years	14.0%	0	-	-	-	-	-	-	-	-	0
1.6	Maturity over 5 years		-	-	-	-	-	-	-	-	-	0
2	Interest rate contracts		0	0	0	0	0	0	0	0	0	0
2.1	Maturity less than 1 year	0.5%	0	-	-	-	-	-	-	-	-	0
2.2	Maturity from 1 year up to 2 years	1.0%	0	-	-	-	-	-	-	-	-	0
2.3	Maturity from 2 years up to 3 years	2.0%	0	-	-	-	-	-	-	-	-	0
2.4	Maturity from 3 years up to 4 years	3.0%	0	-	-	-	-	-	-	-	-	0
2.5	Maturity from 4 years up to 5 years	4.0%	0	-	-	-	-	-	-	-	-	0
2.6	Maturity over 5 years		-	-	-	-	-	-	-	-	-	0
	Total		1,370,219	0	0	0	0	0	1,370,219	0	0	1,370,219

Bank: PASHA Bank Georgia JSC

Date: 12/31/2024

Table 15.1 Leverage Ratio

On-balance sheet exposures (excluding derivatives and SFTs)		
1	On-balance sheet items (excluding derivatives, SFTs and fiduciary assets, but including collateral) *	705,937,898
2	(Asset amounts deducted in determining Tier 1 capital)	(3,356,354)
3	Total on-balance sheet exposures (excluding derivatives, SFTs and fiduciary assets) (sum of lines 1 and 2)	702,581,544
Derivative exposures		
4	Replacement cost associated with <i>all</i> derivatives transactions (ie net of eligible cash variation margin)	-
5	Add-on amounts for PFE associated with <i>all</i> derivatives transactions (mark-to-market method)	-
EU-5a	Exposure determined under Original Exposure Method	1,370,219
6	Gross-up for derivatives collateral provided where deducted from the balance sheet assets pursuant to the applicable accounting framework	-
7	(Deductions of receivables assets for cash variation margin provided in derivatives transactions)	-
8	(Exempted CCP leg of client-cleared trade exposures)	-
9	Adjusted effective notional amount of written credit derivatives	-
10	(Adjusted effective notional offsets and add-on deductions for written credit derivatives)	-
11	Total derivative exposures (sum of lines 4 to 10)	1,370,219
Securities financing transaction exposures		
12	Gross SFT assets (with no recognition of netting), after adjusting for sales accounting transactions	-
13	(Netted amounts of cash payables and cash receivables of gross SFT assets)	-
14	Counterparty credit risk exposure for SFT assets	-
EU-14a	Derogation for SFTs: Counterparty credit risk exposure in accordance with Article 429b (4) and 222 of Regulation (EU) No 575/2013	-
15	Agent transaction exposures	-
EU-15a	(Exempted CCP leg of client-cleared SFT exposure)	-
16	Total securities financing transaction exposures (sum of lines 12 to 15a)	-
Other off-balance sheet exposures		
17	Off-balance sheet exposures at gross notional amount	83,476,048
18	(Adjustments for conversion to credit equivalent amounts)	(46,371,870)
19	Other off-balance sheet exposures (sum of lines 17 to 18)	37,104,178
Exempted exposures in accordance with CRR Article 429 (7) and (14) (on and off balance sheet)		
EU-19a	(Exemption of intragroup exposures (solo basis) in accordance with Article 429(7) of Regulation (EU) No 575/2013 (on and off balance sheet))	-
EU-19b	(Exposures exempted in accordance with Article 429 (14) of Regulation (EU) No 575/2013 (on and off balance sheet))	-
Capital and total exposures		
20	Tier 1 capital	115,092,464
21	Total leverage ratio exposures (sum of lines 3, 11, 16, 19, EU-19a and EU-19b)	741,055,941
Leverage ratio		
22	Leverage ratio	15.53%
Choice on transitional arrangements and amount of derecognised fiduciary items		
EU-23	Choice on transitional arrangements for the definition of the capital measure	-
EU-24	Amount of derecognised fiduciary items in accordance with Article 429(11) of Regulation (EU) NO 575/2013	-

*COVID 19 related provisions are deducted from balance sheet items

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Table 16 **Net Stable Funding Ratio**

		Unweighted value by residual maturity				Weighted value
		No maturity	< 6 month	6 month to <1yr	>= 1 yr	
Available stable funding						
1	Capital:	147,370,664	-	-	137,489,544	284,860,207
2	Regulatory capital	147,370,664	-	-	-	147,370,664
3	Other non-redeemable capital instruments and liabilities with remaining maturity more than 1 year				137,489,544	137,489,544
4	Redeemable retail deposits or non-redeemable retail deposits with residual maturity of less than one year	14,735,099	34,853,312	17,936,902	1,759,373	46,727,377
5	Residents' deposits	3,382,155	12,181,013	10,710,237	582,228	25,512,851
6	Non-residents' deposits	11,352,944	22,672,299	7,226,665	1,177,145	21,214,527
7	Wholesale funding	91,405,894	174,094,712	67,066,467	(0)	80,663,132
8	Redeemable funding or non-redeemable funding with residual maturity of less than one year, provided by the government or enterprises controlled by the government, international financial institutions and legal entities, excluding representatives of financial sector	51,772,982	42,486,814	34,086,839	(0)	64,173,318
9	Redeemable funding or non-redeemable funding with residual maturity of less than one year, provided by the central banks and other financial institutions	39,632,912	131,607,898	32,979,628	-	16,489,814
10	Liabilities with matching interdependent assets	-	-	-	-	-
11	Other liabilities:	-	14,645,958	-	-	-
12	Liabilities related to derivatives	-	426,946	-	-	-
13	All other liabilities and equity not included in the above categories	-	14,219,013	-	-	-
14	Total available stable funding					412,250,716
Required stable funding						
15	Total high-quality liquid assets (HQLA)	191,126,379	62,355,600	-	-	7,405,044
16	Performing loans and securities:	5,297,903	92,194,336	83,353,545	217,758,219	257,571,812
17	Loans and deposits to financial institutions secured by Level 1 HQLA	5,297,903	57,140,811	21,385,759	26,053,227	-
18	Loans and deposits to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	-	32,265,895	60,656,557	178,003,007	46,111,914
19	Loans to non-financial institutions and retail customers, of which:	-	-	-	-	197,763,782
20	With a risk weight of less than or equal to 35%	-	-	-	-	-
21	Residential mortgages, of which:	-	-	-	-	-
22	With a risk weight of less than or equal to 35%	-	-	-	-	-
23	Securities that do not qualify as HQLA	-	2,787,630	1,311,229	13,701,985	13,696,116
24	Assets with matching interdependent liabilities	-	-	-	-	-
25	Other assets:	2,643,896	22,758,001	1,352,283	23,921,648	38,818,919
26	Assets related to derivatives	-	396,465	-	-	396,465
27	All other assets not included in the above categories	2,643,896	22,361,536	1,352,283	23,921,648	38,422,453
28	Off-balance sheet items	-	27,674,619	21,520,780	34,253,364	8,673,814
29	Total required stable funding					312,469,588
30	Net stable funding ratio					131.93%

*Items to be reported in the 'no maturity' time bucket do not have a stated maturity. These may include, but are not limited to, items such as capital with perpetual maturity, current/demand deposits, etc.

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Table 17

Risk classes	Distribution by residual maturity	Exposures of On-Balance Items					
		On demand	≤ 1 year	> 1 year ≤ 5 year	> 5 year	No stated maturity	Total
1	Claims or contingent claims on central governments or central banks	4,110,193	22,299,139	5,469,400	-	76,014,942	107,893,674
2	Claims or contingent claims on regional governments or local authorities	-	-	-	-	-	-
3	Claims or contingent claims on public sector entities	-	-	-	-	-	-
4	Claims or contingent claims on multilateral development banks	-	-	-	-	-	-
5	Claims or contingent claims on international organizations/institutions	-	-	-	-	-	-
6	Claims or contingent claims on commercial banks	37,714,246	99,070,398	-	-	-	136,784,644
7	Claims or contingent claims on corporates	-	43,947,184	221,967,108	164,708,743	-	430,623,035
8	Retail claims or contingent retail claims	-	-	-	-	-	-
9	Claims or contingent claims secured by mortgages on residential property	-	-	-	-	-	-
10	<i>Past due items*</i>	-	1,255,425	823,027	13,775,483	-	15,853,934
11	Items belonging to regulatory high-risk categories	-	-	-	-	-	-
12	Short-term claims on commercial banks and corporates	-	-	-	-	-	-
13	Claims in the form of collective investment undertakings ('CIU')	-	-	-	-	-	-
14	Other items	2,252,985	22,395,876	-	-	2,631,331	27,280,192
15	Total	44,077,424	187,712,597	227,436,508	164,708,743	78,646,272	702,581,545

Past due items* - Past due items will be filled in paragraph 10 and also will be redistributed to the classes in which they were recorded before they were classified as "Past due tems". An overdue loan line is not included in the formula for eliminating double counting.

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Table 18

On Balance Assets		a	b	c	d	e	f
		Gross carrying values		Expected Credit Loss	General Reserve	Accumulated write-off, during the reporting period	Net Value (a+b-c-d)
Risk classes	Of which: Loans and other Assets - Non-Performing	Of which: Loans and other Assets - other than Non-Performing					
1	Claims or contingent claims on central governments or central banks	-	-	-	-	-	-
2	Claims or contingent claims on regional governments or local authorities	-	107,894,535	861	-	-	107,893,674
3	Claims or contingent claims on public sector entities	-	-	-	-	-	-
4	Claims or contingent claims on multilateral development banks	-	-	-	-	-	-
5	Claims or contingent claims on international organizations/institutions	-	-	-	-	-	-
6	Claims or contingent claims on commercial banks	-	136,785,550	906	-	-	136,784,644
7	Claims or contingent claims on corporates	23,121,589	416,464,586	8,963,139	-	52,875	430,623,035
8	Retail claims or contingent retail claims	-	-	-	-	-	-
9	Claims or contingent claims secured by mortgages on residential property	-	-	-	-	-	-
10	Past due items*	21,563,221	-	5,709,287	-	-	15,853,934
11	Items belonging to regulatory high-risk categories	-	-	-	-	-	-
12	Short-term claims on commercial banks and corporates	-	-	-	-	-	-
13	Claims in the form of collective investment undertakings ('CIU')	-	-	-	-	-	-
14	Other items	-	30,636,546	-	-	-	30,636,546
15	Total	23,121,589	691,781,216	8,964,906	-	52,875	705,937,899
16	Of which: loans	22,930,573	340,329,995	8,299,847	-	52,875	354,960,721
17	Of which: securities	-	76,078,769	501,186	-	-	75,577,583

Past due items* - Past due items will be filled in paragraph 10 and also will be redistributed to the classes in which they were recorded before they were classified as "Past due items". An overdue loan line is not included in the formula for eliminating double counting.

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Table 19

On Balance Assets		a		b		c	d	e	f
		Gross carrying values				Expected Credit Loss	General Reserve	Accumulated write-off, during the reporting period	Net Value (a+b-c-d)
		Of which: Loans and other Assets - Non-Performing		Of which: Loans and other Assets - other than Non-Performing					
Risk classes									
1	State, state organizations	-	-	107,894,535	-	861	-	5,895	107,893,674
2	Financial Institutions	199,735	-	245,254,857	-	703,693	-	-	244,750,899
3	Pawn-shops	-	-	-	-	-	-	-	-
4	Construction Development, Real Estate Development and other Land Loans	3,859,978	-	32,551,975	-	2,431,476	-	-	33,980,476
5	Real Estate Management	364,946	-	44,534,121	-	138,001	-	-	44,761,065
6	Construction Companies	-	-	54,218	-	-	-	-	54,218
7	Production and Trade of Construction Materials	622	-	2,855,938	-	10,180	-	-	2,846,380
8	Trade of Consumer Foods and Goods	1,235,673	-	14,862,993	-	231,218	-	-	15,867,449
9	Production of Consumer Foods and Goods	-	-	15,673,851	-	97,693	-	-	15,576,158
10	Production and Trade of Durable Goods	-	-	2,779,545	-	11,072	-	-	2,768,473
11	Production and Trade of Clothes, Shoes and Textiles	-	-	9,240,683	-	104,162	-	-	9,136,521
12	Trade (Other)	-	-	24,538,147	-	207,739	-	-	24,330,408
13	Other Production	516,644	-	2,130	-	50,794	-	-	467,980
14	Hotels, Tourism	2,334,537	-	12,522,798	-	467,656	-	-	14,389,679
15	Restaurants	9,448,121	-	9,863,548	-	1,504,736	-	-	17,806,933
16	Industry	-	-	-	-	-	-	-	-
17	Oil Importers, Filling stations, gas stations and Retailers	-	-	8,770,554	-	55,261	-	-	8,715,293
18	Energy	-	-	91,586,306	-	622,940	-	-	90,963,367
19	Auto Dealers	-	-	-	-	-	-	-	-
20	HealthCare	-	-	8,185,138	-	182,210	-	-	8,002,928
21	Pharmacy	-	-	-	-	-	-	-	-
22	Telecommunication	-	-	5,006,469	-	37,982	-	-	4,968,487
23	Service	2,366,202	-	18,326,005	-	453,081	-	1,479	20,239,125
24	Agriculture	2,794,885	-	5,959,593	-	1,653,783	-	-	7,100,695
25	Other	-	-	504,089	-	43	-	-	504,046
26	Assets on which the Sector of repayment source is not accounted for	246	-	177,177	-	326	-	45,501	177,096
27	Other assets	-	-	27,280,192	-	-	-	-	27,280,192
28	Total			23,121,589		688,424,862		8,964,906	222,811,544

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Table 20

Changes in Expected Credit Loss for loans and Corporate debt securities		Loans	Corporate debt securities
1	Opening balance of Expected Credit Loss	9,497,596	368,279
2	An increase in the ECL for possible losses on assets	486,797	174,173
2.1	As a result of the origination of the new assets	310,156	144,583
2.2	As a result of classification of assets as a low quality	176,640	29,590
3	Decrease in ECL for possible losses on assets	1,393,525	41,842
3.1	As a result of write-off of assets	45,119	-
3.2	As a result of partial or total payment of assets	406,854	16,811
3.3	As a result of classification of assets as a high quality	941,552	25,032
4	Increase / Decrease ECL of foreign currency assets as a result of currency exchange rate changes	(144,422)	576
5	Closing balance of Expected Credit Loss	8,446,445	501,186

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Table 21

Changes in the stock of non-performing loans over the period	Gross carrying value of Non-performing Loans	Net accumulated recoveries related to decrease of Non-performing loans
1 Opening balance	28,152,921	
2 Inflows to non-performing portfolios	327,910	
3 Increase of non-performing portfolio, as a result of currency exchange rate changes	303,739	
4 Outflows from non-performing portfolios	5,853,997	
5 Outflow due to the decrease level of credit risk	-	
6 Outflow due to loan repayment, partial or total	1,274,466	
7 Outflows due to write-offs	54,744	
8 Outflow due to taking possession of collateral	4,140,322	-
9 Outflow due to sale of portfolios	-	-
10 Outflow due to other situations	-	-
11 Decrease of non-performing portfolio, as a result of currency exchange rate changes	384,464	
12 Closing balance	22,930,573	

Description of Items, Risk category, and Off-Balance Sheet Items according to Credit Risk Regs and IFRS for 2014		Total		2013												2012											
		2013	2012	Jan, Feb, Mar, 2013	Apr, May, Jun, 2013	Jul, Aug, Sep, 2013	Oct, Nov, Dec, 2013	Jan, Feb, Mar, 2013	Apr, May, Jun, 2013	Jul, Aug, Sep, 2013	Oct, Nov, Dec, 2013	Jan, Feb, Mar, 2012	Apr, May, Jun, 2012	Jul, Aug, Sep, 2012	Oct, Nov, Dec, 2012	Jan, Feb, Mar, 2012	Apr, May, Jun, 2012	Jul, Aug, Sep, 2012	Oct, Nov, Dec, 2012								
1	Loans	200,000,000	200,000,000	200,000,000	-	-	10,000,000	1,000,000	2,000,000	-	20,000,000	40,000,000	60,000,000	80,000,000	100,000,000	120,000,000	140,000,000	160,000,000	180,000,000	200,000,000							
1.1	Corporate	100,000,000	100,000,000	100,000,000	-	-	5,000,000	500,000	1,000,000	-	10,000,000	20,000,000	30,000,000	40,000,000	50,000,000	60,000,000	70,000,000	80,000,000	90,000,000	100,000,000							
1.2	Other financial institutions	50,000,000	50,000,000	50,000,000	-	-	2,500,000	250,000	500,000	-	5,000,000	10,000,000	15,000,000	20,000,000	25,000,000	30,000,000	35,000,000	40,000,000	45,000,000	50,000,000							
1.3	Other financial institutions	50,000,000	50,000,000	50,000,000	-	-	2,500,000	250,000	500,000	-	5,000,000	10,000,000	15,000,000	20,000,000	25,000,000	30,000,000	35,000,000	40,000,000	45,000,000	50,000,000							
2	Off-Balance Sheet Items	100,000,000	100,000,000	100,000,000	-	-	10,000,000	1,000,000	2,000,000	-	20,000,000	40,000,000	60,000,000	80,000,000	100,000,000	120,000,000	140,000,000	160,000,000	180,000,000	200,000,000							
2.1	Guarantees	50,000,000	50,000,000	50,000,000	-	-	5,000,000	500,000	1,000,000	-	10,000,000	20,000,000	30,000,000	40,000,000	50,000,000	60,000,000	70,000,000	80,000,000	90,000,000	100,000,000							
2.2	Other financial institutions	50,000,000	50,000,000	50,000,000	-	-	5,000,000	500,000	1,000,000	-	10,000,000	20,000,000	30,000,000	40,000,000	50,000,000	60,000,000	70,000,000	80,000,000	90,000,000	100,000,000							
3	Off-Balance Sheet Items	100,000,000	100,000,000	100,000,000	-	-	10,000,000	1,000,000	2,000,000	-	20,000,000	40,000,000	60,000,000	80,000,000	100,000,000	120,000,000	140,000,000	160,000,000	180,000,000	200,000,000							
3.1	Guarantees	50,000,000	50,000,000	50,000,000	-	-	5,000,000	500,000	1,000,000	-	10,000,000	20,000,000	30,000,000	40,000,000	50,000,000	60,000,000	70,000,000	80,000,000	90,000,000	100,000,000							
3.2	Other financial institutions	50,000,000	50,000,000	50,000,000	-	-	5,000,000	500,000	1,000,000	-	10,000,000	20,000,000	30,000,000	40,000,000	50,000,000	60,000,000	70,000,000	80,000,000	90,000,000	100,000,000							

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Table 24

Sector of repayment source	Loans	Gross carrying value				Expected Credit Loss				
		1 st stage	2 nd stage	3 rd stage	POCI	1 st stage	2 nd stage	3 rd stage	POCI	
1	State, state organizations	-	-	-	-	-	-	-	-	-
2	Financial Institutions	111,305,812	111,091,987	14,090	199,735	-	573,981	378,540	260	195,181
3	Pawn-shops	-	-	-	-	-	-	-	-	-
4	Construction Development, Real Estate Development and other Land Loans	36,402,511	32,550,491	-	3,852,019	-	2,424,894	151,377	-	2,273,518
5	Real Estate Management	44,898,629	44,533,684	-	364,946	-	138,001	101,704	-	36,297
6	Construction Companies	11,895	11,895	-	-	-	-	-	-	-
7	Production and Trade of Construction Materials	-	-	-	-	-	-	-	-	-
8	Trade of Consumer Foods and Goods	3,811,804	2,585,908	-	1,225,895	-	149,009	19,952	-	129,057
9	Production of Consumer Foods and Goods	15,673,851	15,673,851	-	-	-	97,693	97,693	-	-
10	Production and Trade of Durable Goods	2,774,009	2,774,009	-	-	-	11,072	11,072	-	-
11	Production and Trade of Clothes, Shoes and Textiles	9,239,821	6,313,493	2,926,327	-	-	104,162	42,718	61,445	-
12	Trade (Other)	14,486,962	14,486,962	-	-	-	113,354	113,354	-	-
13	Other Production	518,774	2,130	-	516,644	-	50,794	-	-	50,794
14	Hotels, Tourism	14,822,809	11,255,625	1,267,173	2,300,011	-	438,942	31,095	198,538	209,309
15	Restaurants	19,184,420	9,863,548	-	9,320,872	-	1,398,192	51,603	-	1,346,589
16	Industry	-	-	-	-	-	-	-	-	-
17	Oil Importers, Filling stations, gas stations and Retailers	8,770,554	8,770,554	-	-	-	55,261	55,261	-	-
18	Energy	88,735,262	88,735,262	-	-	-	611,541	611,541	-	-
19	Auto Dealers	-	-	-	-	-	-	-	-	-
20	HealthCare	8,185,138	8,185,138	-	-	-	182,210	182,210	-	-
21	Pharmacy	-	-	-	-	-	-	-	-	-
22	Telecommunication	-	-	-	-	-	-	-	-	-
23	Service	20,685,494	14,488,767	3,836,162	2,360,566	-	447,681	58,466	143,495	245,720
24	Agriculture	8,749,478	1,505,848	4,453,746	354,245	2,435,640	1,649,502	28,780	380,197	31,984
25	Other	503,703	503,703	-	-	-	43	43	-	-
26	Assets on which the Sector of repayment source is not accounted for	177,177	177,177	-	-	-	114	114	-	-
27	Total	408,938,103	373,510,032	12,497,498	20,494,933	2,435,640	8,446,445	1,935,520	783,934	4,518,449

Table 24

Real Products	Contractual Principal Amount				Gross carrying value of loans				Expected Credit Loss				Number of Loans	Weighted average nominal interest rate on quarterly disbursed loans	Weighted average effective interest rate on quarterly disbursed loans	Weighted average nominal interest rate (on Residual Contractual value of Loans)	Weighted average remaining maturity (months) according to the Residual Contractual value of Loans
	1 st stage	2 nd stage	3 rd stage	POCI	1 st stage	2 nd stage	3 rd stage	POCI	1 st stage	2 nd stage	3 rd stage	POCI					
1 Cash loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2 Corporate Loans	1,274,022	1,228,470	13,547	34,581	-	-	-	-	1,286,721	1,240,301	14,095	31,237	-	30,222	3,189	283	26,772
3 Real Dry Loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4 Mortgages - Residential	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5 Consumer	4,449	4,449	-	-	-	-	-	-	4,451	4,451	-	-	-	31	31	-	30
6 Cash Loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7 Mortgages	50,008	-	-	-	-	-	-	-	50,008	-	-	-	-	1,463	-	1,463	-
7.1 Mortgages - Purchase of completed real estate	50,008	-	-	-	-	-	-	-	50,008	-	-	-	-	1,463	-	1,463	-
7.2 Mortgages - Construction, the purchase of real estate under construction	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7.3 Mortgages - For Real Estate Businesses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8 Cash Loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9 Real Estate Loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10 Total Real Products	1,320,009	1,233,019	13,547	34,581	-	-	-	-	1,341,180	1,244,752	14,174	31,237	-	31,716	3,194	1,076	26,772
10.1 Real Products	1,320,009	1,233,019	13,547	34,581	-	-	-	-	1,341,180	1,244,752	14,174	31,237	-	31,716	3,194	1,076	26,772

Loans based on the basis of income from a position or other state social