

Pillar 3 quarterly report		
1	Name of a bank	JSC PASHA Bank Georgia
2	Chairman of the Supervisory Board	Farid Mammadov
3	CEO of a bank	Nikoloz Shurghala
4	Bank's web page	www.pashabank.ge

Senior management of the bank ensures fair presentation and accuracy of the information provided within Pillar 3 disclosure report. The report is prepared in accordance with internal review and control processes coordinated with the board. The report meets the requirements of the decree N92/04 of the Governor of the National Bank of Georgia on "Disclosure requirements for commercial banks within Pillar 3" and other relevant decrees and regulations of NBS.

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Table 1 Key metrics

N		2Q-2021	1Q-2021	4Q-2020	3Q-2020	2Q-2020
Regulatory capital (amounts, GEL)						
Based on Basel III framework						
1	CET1 capital	70,133,158	70,050,249	71,776,388	74,981,971	77,845,531
2	Tier1 capital	70,133,158	70,050,249	71,776,388	74,981,971	77,845,531
3	Regulatory capital	103,406,697	107,992,024	110,184,247	113,511,210	114,338,420
4	CET1 capital total requirement	29,071,308	33,015,426	29,749,757	28,768,538	29,231,114
5	Tier1 capital total requirement	38,774,991	44,035,897	39,681,870	38,373,164	38,987,690
6	Regulatory capital total requirement	62,321,137	70,845,213	72,977,892	70,844,628	72,854,978
Total Risk Weighted Assets (amounts, GEL)						
7	Total Risk Weighted Assets (Total RWA) (Based on Basel III framework)	444,839,017	503,151,401	511,914,211	493,420,977	506,656,949
Capital Adequacy Ratios						
Based on Basel III framework *						
8	CET1 capital	15.77%	13.92%	14.02%	15.20%	15.36%
9	Tier1 capital	15.77%	13.92%	14.02%	15.20%	15.36%
10	Regulatory capital	23.25%	21.46%	21.52%	23.00%	22.57%
11	CET1 capital total requirement	6.54%	6.56%	5.81%	5.83%	5.77%
12	Tier1 capital total requirement	8.72%	8.75%	7.75%	7.78%	7.70%
13	Regulatory capital total requirement	14.01%	14.08%	14.26%	14.36%	14.38%
Income						
14	Total Interest Income /Average Annual Assets	6.78%	6.68%	6.60%	6.71%	6.62%
15	Total Interest Expense / Average Annual Assets	3.09%	2.97%	3.14%	3.20%	3.22%
16	Earnings from Operations / Average Annual Assets	0.03%	2.11%	-4.82%	-3.92%	-3.29%
17	Net Interest Margin	3.69%	3.71%	3.46%	3.50%	3.40%
18	Return on Average Assets (ROAA)	-0.63%	-1.09%	-4.83%	-5.49%	-6.90%
19	Return on Average Equity (ROAE)	-3.80%	-6.81%	-27.21%	-30.11%	-36.82%
Asset Quality						
20	Non Performed Loans / Total Loans	8.24%	7.51%	7.39%	8.06%	1.87%
21	LLR/Total Loans	6.51%	6.26%	6.10%	6.16%	6.29%
22	FX Loans/Total Loans	71.03%	71.82%	71.36%	74.27%	69.39%
23	FX Assets/Total Assets	68.14%	69.39%	67.71%	69.18%	64.56%
24	Loan Growth-YTD	-13.31%	-1.62%	9.87%	4.79%	0.75%
Liquidity						
25	Liquid Assets/Total Assets	8.31%	12.23%	10.49%	11.04%	12.77%
26	FX Liabilities/Total Liabilities	81.52%	83.22%	83.14%	78.79%	78.60%
27	Current & Demand Deposits/Total Assets	10.82%	17.67%	15.11%	13.21%	20.05%
Liquidity Coverage Ratio***						
28	Total HQLA	86,056,497	90,498,031	104,948,298	112,139,401	116,325,036
29	Net cash outflow	47,485,889	57,194,378	61,827,540	70,054,627	82,364,622
30	LCR ratio (%)	187.21%	161.30%	169.57%	133.21%	145.01%
Net Stable Funding Ratio						
31	Available stable funding	329,580,680	363,627,191	362,799,006	348,765,811	348,114,630
32	Required stable funding	252,802,494	276,701,836	285,625,100	280,520,488	264,740,141
33	Net stable funding ratio (%)	130.37%	131.41%	127.02%	124.33%	131.49%

* Regarding the annulment of conservation buffer requirement please see the press release of National Bank of Georgia "Supervisory Plan Of The National Bank Of Georgia With Regard To COVID-19" (link: <https://www.nbg.gov.ge/index.php?m=340&newsid=3901&lng=eng>)

*** LCR calculated according to NBG's methodology which is more focused on local risks than Basel framework. See the table 14. LCR; Commercial banks are required to comply with the limits by coefficients calculated according to NBG's methodology. The numbers calculated within Basel framework are given for illustrative purposes.

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Table 2 **Balance Sheet** *in Lari*

N	Assets	Reporting Period			Respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
1	Cash	1,023,980	4,123,447	5,147,427	2,325,939	3,916,201	6,242,139
2	Due from NBG	986,673	40,364,173	41,350,846	2,504,894	54,005,066	56,509,960
3	Due from Banks	5,730,438	30,077,963	35,808,402	8,073,166	50,524,161	58,597,327
4	Dealing Securities	-	-	-	-	-	-
5	Investment Securities	27,004,000	12,844,224	39,848,224	41,659,745	1,485,493	43,145,238
6.1	Loans	83,471,327	204,674,667	288,145,994	93,296,183	211,503,015	304,799,198
6.2	Less: Loan Loss Reserves	(6,455,557)	(12,288,511)	(18,744,068)	(7,235,738)	(11,879,979)	(19,115,717)
6	Net Loans	77,015,770	192,386,156	269,401,926	86,060,446	199,623,035	285,683,481
7	Accrued Interest and Dividends Receivable	1,277,664	1,734,141	3,011,805	2,072,468	2,613,379	4,685,848
8	Other Real Estate Owned & Repossessed Assets	98,175	-	98,175	-	-	-
9	Equity Investments	-	-	-	-	-	-
10	Fixed Assets and Intangible Assets	16,641,425	-	16,641,425	23,628,445	-	23,628,445
11	Other Assets	1,970,509	262,898	2,233,407	5,554,775	992,488	6,547,263
12	Total assets	131,748,635	281,793,001	413,541,636	171,879,877	313,159,823	485,039,700
	Liabilities						
13	Due to Banks	10,532,358	60,047,939	70,580,297	3,145,649	65,298,388	68,444,037
14	Current (Accounts) Deposits	5,653,503	37,798,880	43,452,383	5,654,975	69,753,269	75,408,243
15	Demand Deposits	427,716	849,892	1,277,608	21,012,078	845,667	21,857,744
16	Time Deposits	22,723,571	115,307,168	138,030,739	27,599,017	116,401,388	144,000,405
17	Own Debt Securities	-	-	-	-	-	-
18	Borrowings	20,000,000	15,815,032	35,815,032	15,000,000	17,119,489	32,119,489
19	Accrued Interest and Dividends Payable	402,975	6,068,931	6,471,906	597,191	2,915,296	3,512,487
20	Other Liabilities	2,902,481	8,816,977	11,719,459	13,311,036	13,284,827	26,595,863
21	Subordinated Debentures	-	31,603,000	31,603,000	-	30,552,000	30,552,000
22	Total liabilities	62,642,605	276,307,819	338,950,424	86,319,946	316,170,323	402,490,269
	Equity Capital						
23	Common Stock	103,000,000	-	103,000,000	103,000,000	-	103,000,000
24	Preferred Stock	-	-	-	-	-	-
25	Less: Repurchased Shares	-	-	-	-	-	-
26	Share Premium	-	-	-	-	-	-
27	General Reserves	-	-	-	-	-	-
28	Retained Earnings	(28,408,788)	-	(28,408,788)	(20,450,568)	-	(20,450,568)
29	Asset Revaluation Reserves	-	-	-	-	-	-
30	Total Equity Capital	74,591,212	-	74,591,212	82,549,432	-	82,549,432
31	Total liabilities and Equity Capital	137,233,817	276,307,819	413,541,636	168,869,377	316,170,323	485,039,700

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Table 3 **Income statement**

in Lari

N		Reporting Period			Respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
	Interest Income						
1	Interest Income from Bank's "Nostro" and Deposit Accounts	253,923	(18,267)	235,655	340,196	300,940	641,136
2	Interest Income from Loans	5,630,301	7,120,362	12,750,663	6,519,304	6,448,008	12,967,312
2.1	from the Interbank Loans		3	3			-
2.2	from the Retail or Service Sector Loans	1,978,111	3,472,222	5,450,333	3,364,213	2,920,189	6,284,403
2.3	from the Energy Sector Loans		148,303	148,303	359,981	72,469	432,450
2.4	from the Agriculture and Forestry Sector Loans	292,201	34,324	326,525	95,621	11,511	107,132
2.5	from the Construction Sector Loans	525,033	1,126,226	1,651,259	342,794	1,018,726	1,361,520
2.6	from the Mining and Mineral Processing Sector Loans	501	2,843	3,344	175	4,665	4,840
2.7	from the Transportation or Communications Sector Loans			-			-
2.8	from Individuals Loans	1,268,775	650,981	1,919,756	457,485	606,764	1,064,249
2.9	from Other Sectors Loans	1,565,680	1,685,460	3,251,140	1,899,034	1,813,683	3,712,717
3	Fees/penalties income from loans to customers	83,974	270,632	354,606	40,169	238,854	279,023
4	Interest and Discount Income from Securities	1,598,700	523,794	2,122,494	2,058,898	47,656	2,106,554
5	Other Interest Income			-			-
6	Total Interest Income	7,566,898	7,896,520	15,463,418	8,958,567	7,035,457	15,994,024
	Interest Expense						
7	Interest Paid on Demand Deposits	210,037	56,638	266,675	170,252	54,474	224,726
8	Interest Paid on Time Deposits	1,221,327	2,016,594	3,237,921	1,430,019	1,167,218	2,597,237
9	Interest Paid on Banks Deposits	192,990	1,426,941	1,619,931	420,895	1,461,575	1,882,469
10	Interest Paid on Own Debt Securities			-	991,812	790,855	1,782,667
11	Interest Paid on Other Borrowings	745,911	1,172,398	1,918,309	165,540	1,116,692	1,282,232
12	Other Interest Expenses			-			-
13	Total Interest Expense	2,370,265	4,672,572	7,042,837	3,178,518	4,590,814	7,769,332
14	Net Interest Income	5,196,633	3,223,948	8,420,582	5,780,049	2,444,643	8,224,692
	Non-Interest Income						
15	Net Fee and Commission Income	(27,213)	47,750	20,537	(31,392)	8,518	(22,874)
15.1	Fee and Commission Income	55,727	197,126	252,853	43,342	130,558	173,901
15.2	Fee and Commission Expense	82,940	149,376	232,316	74,735	122,040	196,775
16	Dividend Income			-			-
17	Gain (Loss) from Dealing Securities			-			-
18	Gain (Loss) from Investment Securities			-			-
19	Gain (Loss) from Foreign Exchange Trading	4,065,037	-	4,065,037	(1,217,204)	-	(1,217,204)
20	Gain (Loss) from Foreign Exchange Translation	(2,622,892)	-	(2,622,892)	3,745,018	-	3,745,018
21	Gain (Loss) on Sales of Fixed Assets	(435,813)		(435,813)	(130)		(130)
22	Non-Interest Income from other Banking Operations	688,585	229,209	917,794	504,252	202,645	706,897
23	Other Non-Interest Income	322,490		322,490	32,534		32,534
24	Total Non-Interest Income	1,990,193	276,960	2,267,153	3,033,078	211,162	3,244,240
	Non-Interest Expenses						
25	Non-Interest Expenses from other Banking Operations	497,898	553,172	1,051,070	502,443	428,910	931,353
26	Bank Development, Consultation and Marketing Expenses	1,891,081	1,373	1,892,454	2,374,867		2,374,867
27	Personnel Expenses	6,954,540	-	6,954,540	8,299,934	-	8,299,934
28	Operating Costs of Fixed Assets	3,206	-	3,206	4,257	-	4,257
29	Depreciation Expense	3,021,994	-	3,021,994	3,219,896	-	3,219,896
30	Other Non-Interest Expenses	763,100		763,100	844,585		844,585
31	Total Non-Interest Expenses	13,131,818	554,545	13,686,363	15,245,982	428,910	15,674,892
32	Net Non-Interest Income	(11,141,625)	(277,585)	(11,419,210)	(12,212,904)	(217,748)	(12,430,652)
33	Net Income before Provisions	(5,944,992)	2,946,363	(2,998,629)	(6,432,855)	2,226,895	(4,205,960)
34	Loan Loss Reserve	(850,553)	-	(850,553)	12,049,116	-	12,049,116
35	Provision for Possible Losses on Investments and Securities		-	-		-	-
36	Provision for Possible Losses on Other Assets	(659,099)		(659,099)	447,026		447,026
37	Total Provisions for Possible Losses	(1,509,652)	-	(1,509,652)	12,496,142	-	12,496,142
38	Net Income before Taxes and Extraordinary Items	(4,435,340)	2,946,363	(1,488,977)	(18,928,997)	2,226,895	(16,702,102)
39	Taxation	-	-	-	-	-	-
40	Net Income after Taxation	(4,435,340)	2,946,363	(1,488,977)	(18,928,997)	2,226,895	(16,702,102)
41	Extraordinary Items	62,882	-	62,882	40,348	-	40,348
42	Net Income	(4,372,457)	2,946,363	(1,426,094)	(18,888,649)	2,226,895	(16,661,754)

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Table 4

in Lari

N	On-balance sheet items per standardized regulatory report	Reporting Period			Respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
1	Contingent Liabilities and Commitments	30,717,117	26,150,381	56,867,498	42,072,361	36,316,113	78,388,474
1.1	Guarantees Issued	14,971,024	17,280,906	32,251,929	26,421,703	17,191,758	43,613,461
1.2	Letters of credit Issued			-			-
1.3	Undrawn loan commitments	15,746,093	8,869,475	24,615,569	15,650,658	19,124,356	34,775,013
1.4	Other Contingent Liabilities			-			-
2	Guarantees received as security for liabilities of the bank			-			-
3	Assets pledged as security for liabilities of the bank	-	-	-	-	-	-
3.1	Financial assets of the bank			-			-
3.2	Non-financial assets of the bank			-			-
4	Guarantees received as security for receivables of the bank	31,915,400	358,449,788	390,365,187	50,118,403	327,976,187	378,094,591
4.1	Surety, joint liability	28,599,904	339,486,260	368,086,164	37,867,859	309,182,919	347,050,778
4.2	Guarantees	3,315,496	18,963,528	22,279,024	12,250,545	18,793,268	31,043,813
5	Assets pledged as security for receivables of the bank	71,954,272	1,015,434,649	1,087,388,921	110,373,506	867,148,062	977,521,568
5.1	Cash	2,831,425	10,561,316	13,392,742	6,927,601	19,367,899	26,295,500
5.2	Precious metals and stones			-			-
5.3	Real Estate:	38,789,450	968,551,743	1,007,341,194	39,855,876	803,546,491	843,402,368
5.3.1	Residential Property	-	63,345,407	63,345,407	-	83,340,552	83,340,552
5.3.2	Commercial Property	3,855,876	855,698,996	859,554,872	3,855,876	661,941,679	665,797,555
5.3.3	Complex Real Estate	-	3,495,292	3,495,292	-	5,041,080	5,041,080
5.3.4	Land Parcel	-	36,822,209	36,822,209	-	42,712,382	42,712,382
5.3.5	Other	34,933,574	9,189,840	44,123,414	36,000,000	10,510,798	46,510,798
5.4	Movable Property	2,308,546	17,359,746	19,668,292	2,180,910	25,902,456	28,083,366
5.5	Shares Pledged	0	25	25	0	15	15
5.6	Securities			-			-
5.7	Other	28,024,850	19,125,341	47,150,191	61,409,119	18,331,200	79,740,319
6	Derivatives	22,732,664	176,497,117	199,229,781	126,936,723	378,821,997	505,758,720
6.1	Receivables through FX contracts (except options)	16,784,060	82,950,190	99,734,250	66,633,876	183,396,595	250,030,471
6.2	Payables through FX contracts (except options)	5,948,604	93,546,926	99,495,531	60,302,847	195,425,402	255,728,249
6.3	Principal of interest rate contracts (except options)			-			-
6.4	Options sold			-			-
6.5	Options purchased			-			-
6.6	Nominal value of potential receivables through other derivatives			-			-
6.7	Nominal value of potential payables through other derivatives			-			-
7	Receivables not recognized on-balance	2,306,391	4,449,342	6,755,734	483,289	10,000,308	10,483,597
7.1	Principal of receivables derecognized during last 3 month	543,799	-	543,799			-
7.2	Interest and penalty receivable not recognized on-balance or derecognized during last 3 month	429,825	825,311	1,255,137	209,233	243,307	452,539
7.3	Principal of receivables derecognized during 5 years month (including last 3 month)	1,206,204	-	1,206,204	69,960	7,857,192	7,927,152
7.4	Interest and penalty receivable not recognized on-balance or derecognized during last 5 years (including last 3 month)	1,100,187	4,449,342	5,549,529	413,329	2,143,116	2,556,445
8	Non-cancelable operating lease	-	-	-	-	-	-
8.1	Through indefinit term agreement			-			-
8.2	Within one year			-			-
8.3	From 1 to 2 years			-			-
8.4	From 2 to 3 years			-			-
8.5	From 3 to 4 years			-			-
8.6	From 4 to 5 years			-			-
8.7	More than 5 years			-			-
9	Capital expenditure commitment			-			-

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Table 5 **Risk Weighted Assets** *in Lari*

N		2Q-2021	1Q-2021	4Q-2020	3Q-2020	2Q-2020
1	Risk Weighted Assets for Credit Risk	397,624,044	454,932,913	465,140,021	452,099,063	465,517,471
1.1	Balance sheet items *	376,228,699	431,595,907	438,451,285	425,090,808	432,632,467
1.1.1	Including: amounts below the thresholds for deduction (subject to 250% risk weight)					
1.2	Off-balance sheet items	19,400,660	21,019,211	23,747,861	23,291,410	27,884,395
1.3	Counterparty credit risk	1,994,685	2,317,795	2,940,875	3,716,845	5,000,609
2	Risk Weighted Assets for Market Risk	5,610,520	6,614,036	5,169,737	3,825,396	3,642,960
3	Risk Weighted Assets for Operational Risk	41,604,452	41,604,452	41,604,452	37,496,518	37,496,518
4	Total Risk Weighted Assets	444,839,017	503,151,401	511,914,211	493,420,977	506,656,949

* COVID 19 related provisions are deducted from balance sheet items after applying relevant risks weights and mitigation

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**Information about supervisory board,
directorate, beneficiary owners and
shareholders**

Table 6

Members of Supervisory Board		Independence status
1	Shahin Mammadov	Member of PASHA Bank Supervisory Board
2	George Glonti	Senior Independent Member of PASHA Bank Supervisory Board
3	Ebru Ogan Knottnerus	Independent Member of PASHA Bank Supervisory Board
4	Jalal Gasimov	Member of PASHA Bank Supervisory Board
5	Farid Mammadov	Chairman of PASHA Bank Supervisory Board
6		
7		
8		
9		
10		
Members of Board of Directors		Position/Subordinated business units
1	Nikoloz Shurghaia	Chairman of Board of Directors, CEO
2	Selim Berent	Member of the Board of Directors, CFO
3	Levan Aladashvili	Member of the Board of Directors, Chief Risk Officer
4	George Chanadiri	Member of the Board of Directors - Chief Information Officer/Chief Operating Officer
5		
6		
7		
8		
9		
10		
List of Shareholders owning 1% and more of issued capital, indicating Shares		
1	PASHA Bank OJSC	100%
List of bank beneficiaries indicating names of direct or indirect holders of 5% or more of shares		
1	Mr. Arif Pashayev	19.19%
2	Mrs. Arzu Aliyeva	35.06%
3	Mrs. Leyla Aliyeva	35.06%
4	Mr. Mir Jamal Pashayev	10.69%

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Table 7 | **Linkages between financial statement assets and balance sheet items subject to credit risk weighting**

		a	b	c
	Account name of standardized supervisory balance sheet item	Carrying values as reported in published stand-alone financial statements per local accounting rules	Carrying values of items	
			Not subject to capital requirements or subject to deduction from capital	Subject to credit risk weighting
1	Cash	5,147,427		5,147,427
2	Due from NBG	41,350,846		41,350,846
3	Due from Banks	35,808,402		35,808,402
4	Dealing Securities	-		-
5	Investment Securities	39,848,224		39,848,224
6.1	Loans	288,145,994		288,145,994
6.2	<i>Less: Loan Loss Reserves</i>	<i>(18,744,068)</i>		<i>(18,744,068)</i>
6	Net Loans	269,401,926		269,401,926
7	Accrued Interest and Dividends Receivable	3,011,805		3,011,805
8	Other Real Estate Owned & Repossessed Assets	98,175		98,175
9	Equity Investments	-		-
10	Fixed Assets and Intangible Assets	16,641,425	4,458,054	12,183,371
11	Other Assets	2,233,407		2,233,407
	Total exposures subject to credit risk weighting before adjustments	413,541,636	4,458,054	409,083,582

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Differences between carrying values for standardized balance sheet used for regulatory reporting purposes and the exposure amounts used for capital adequacy calculation purposes

Table 8

in Lari

1	Total carrying value of balance sheet items subject to credit risk weighting before adjustments	409,083,582
2.1	Nominal values of off-balance sheet items subject to credit risk weighting	56,174,819
2.2	Nominal values of off-balance sheet items subject to counterparty credit risk weighting	99,734,250
3	Total nominal values of on-balance and off-balance sheet items before any adjustments used for credit risk weighting purposes	564,992,651
4	Effect of provisioning rules used for capital adequacy purposes	5,473,106
5.1	Effect of credit conversion factor of off-balance sheet items related to credit risk framework	(36,774,159)
5.2	Effect of credit conversion factor of off-balance sheet items related to counterparty credit risk framework (table CCR)	(97,739,565)
6	Effect of other adjustments *	3,242,689
7	Total exposures subject to credit risk weighting	439,194,723

*Other adjustments include COVID 19 related provisions too. These provisions are deducted from risk weighted balance sheet items.

Table 9 Regulatory capital

N		in Lari
1	Common Equity Tier 1 capital before regulatory adjustments	74,591,212
2	Common shares that comply with the criteria for Common Equity Tier 1	103,000,000
3	Stock surplus (share premium) of common share that meets the criteria of Common Equity Tier 1	
4	Accumulated other comprehensive income	
5	Other disclosed reserves	
6	Retained earnings (loss)	(28,408,788)
7	Regulatory Adjustments of Common Equity Tier 1 capital	4,458,054
8	Revaluation reserves on assets	
9	Accumulated unrealized revaluation gains on assets through profit and loss to the extent that they exceed accumulated unrealized revaluation losses through profit and loss	
10	Intangible assets	4,458,054
11	Shortfall of the stock of provisions to the provisions based on the Asset Classification	
12	Investments in own shares	
13	Reciprocal cross holdings in the capital of commercial banks, insurance entities and other financial institutions	
14	Cash flow hedge reserve	
15	Deferred tax assets not subject to the threshold deduction (net of related tax liability)	
16	Significant investments in the common equity tier 1 capital (that are not common shares) of commercial banks, insurance entities and other financial institutions that are outside the scope of regulatory consolidation	
17	Holdings of equity and other participations constituting more than 10% of the share capital of other commercial entities	-
18	Significant investments in the common shares of commercial banks, insurance entities and other financial institutions (amount above 10% limit)	
19	Investments in the capital of commercial banks, insurance entities and other financial institutions where the bank does not own more than 10% of the issued share capital (amount above 10% limit)	
20	Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability)	
21	The amount of significant investments and Deferred Tax Assets which exceed 15% of common equity tier 1	
22	Regulatory adjustments applied to Common Equity Tier 1 resulting from shortfall of Tier 1 and Tier 2 capital to deduct investments	
23	Common Equity Tier 1	70,133,158
24	Additional tier 1 capital before regulatory adjustments	-
25	Instruments that comply with the criteria for Additional tier 1 capital	-
26	Including: instruments classified as equity under the relevant accounting standards	
27	Including: instruments classified as liabilities under the relevant accounting standards	
28	Stock surplus (share premium) that meet the criteria for Additional Tier 1 capital	
29	Regulatory Adjustments of Additional Tier 1 capital	-
30	Investments in own Additional Tier 1 instruments	
31	Reciprocal cross-holdings in Additional Tier 1 instruments	
32	Significant investments in the Additional Tier 1 capital (that are not common shares) of commercial banks, insurance entities and other financial institutions	
33	Investments in the capital of commercial banks, insurance entities and other financial institutions where the bank does not own more than 10% of the issued share capital (amount above 10% limit)	
34	Regulatory adjustments applied to Additional Tier 1 resulting from shortfall of Tier 2 capital to deduct investments	
35	Additional Tier 1 Capital	-
36	Tier 2 capital before regulatory adjustments	33,273,539
37	Instruments that comply with the criteria for Tier 2 capital	28,262,705
38	Stock surplus (share premium) that meet the criteria for Tier 2 capital	
39	General reserves, limited to a maximum of 1.25% of the bank's credit risk-weighted exposures	5,010,834
40	Regulatory Adjustments of Tier 2 Capital	-
41	Investments in own shares that meet the criteria for Tier 2 capital	
42	Reciprocal cross-holdings in Tier 2 capital	
43	Significant investments in the Tier 2 capital (that are not common shares) of commercial banks, insurance entities and other financial institutions	
44	Investments in the capital of commercial banks, insurance entities and other financial institutions where the bank does not own more than 10% of the issued share capital (amount above 10% limit)	
45	Tier 2 Capital	33,273,539

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Table 9.1 **Capital Adequacy Requirements**

	Minimum Requirements	Ratios	Amounts (GEL)
1	Pillar 1 Requirements		
1.1	Minimum CET1 Requirement	4.50%	20,017,756
1.2	Minimum Tier 1 Requirement	6.00%	26,690,341
1.3	Minimum Regulatory Capital Requirement	8.00%	35,587,121
2	Combined Buffer		
2.1	Capital Conservation Buffer *	0.00%	-
2.2	Countercyclical Buffer	0.00%	-
2.3	Systemic Risk Buffer	0.00%	-
3	Pillar 2 Requirements		
3.1	CET1 Pillar 2 Requirement	2.04%	9,053,552
3.2	Tier 1 Pillar2 Requirement	2.72%	12,084,650
3.3	Regulatory capital Pillar 2 Requirement	6.01%	26,734,016
	Total Requirements	Ratios	Amounts (GEL)
4	CET1	6.54%	29,071,308
5	Tier 1	8.72%	38,774,991
6	Total regulatory Capital	14.01%	62,321,137

* Regarding the annulment of conservation buffer requirement please see the press release of National Bank of Georgia "Supervisory Plan Of The National Bank Of Georgia With Regard To COVID-19" (link: <https://www.nbg.gov.ge/index.php?m=340&newsid=3901&lng=eng>)

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Table 10 Reconciliation of balance sheet to regulatory capital

in Lari

N	On-balance sheet items per standardized regulatory report	Carrying values as reported in published stand-alone financial statements per local accounting rules	linkage to capital table
1	Cash	5,147,427	
2	Due from NBG	41,350,846	
3	Due from Banks	35,808,402	
4	Dealing Securities	-	
5	Investment Securities	39,848,224	
6.1	Loans	288,145,994	
6.2	Less: Loan Loss Reserves	(18,744,068)	
6	Net Loans	269,401,926	
7	Accrued Interest and Dividends Receivable	3,011,805	
8	Other Real Estate Owned & Repossessed Assets	98,175	
9	Equity Investments	-	
9.1	Of which above 10% equity holdings in financial institutions		
9.2	Of which significant investments subject to limited recognition		
9.3	Of which below 10% equity holdings subject to limited recognition		
10	Fixed Assets and Intangible Assets	16,641,425	
10.1	Of which intangible assets	4,458,054	table 9 (Capital), N10
11	Other Assets	2,233,407	
12	Total assets	413,541,636	
13	Due to Banks	70,580,297	
14	Current (Accounts) Deposits	43,452,383	
15	Demand Deposits	1,277,608	
16	Time Deposits	138,030,739	
17	Own Debt Securities	-	
18	Borrowings	35,815,032	
19	Accrued Interest and Dividends Payable	6,471,906	
20	Other Liabilities	11,719,459	
21	Subordinated Debentures	31,603,000	
21.1	Of which tier II capital qualifying instruments		
22	Total liabilities	338,950,424	
23	Common Stock	103,000,000	
24	Preferred Stock	-	
25	Less: Repurchased Shares	-	
26	Share Premium	-	
27	General Reserves	-	
28	Retained Earnings	(28,408,788)	
29	Asset Revaluation Reserves	-	
30	Total Equity Capital	74,591,212	

Table 13 Standardized approach - Effect of credit risk mitigation

Asset Classes	a On-balance sheet exposures	b Off-balance sheet exposures		d RWA before Credit Risk Mitigation	e RWA post Credit Risk Mitigation	f RWA Density fee/(a+c)
		Off-balance sheet exposures - Nominal value	Off-balance sheet exposures post CCF			
1 Claims or contingent claims on central governments or central banks	46,820,070			40,362,248	40,362,248	86%
2 Claims or contingent claims on regional governments or local authorities	-			-	-	#DIV/0!
3 Claims or contingent claims on public sector entities	-			-	-	#DIV/0!
4 Claims or contingent claims on multilateral development banks	-			-	-	#DIV/0!
5 Claims or contingent claims on international organizations/institutions	-			-	-	#DIV/0!
6 Claims or contingent claims on commercial banks	36,046,938	294,000	147,000	9,471,198	9,471,198	26%
7 Claims or contingent claims on corporates	252,353,618	39,483,784	17,085,705	269,439,323	269,439,323	100%
8 Retail claims or contingent retail claims	15,014,877	16,397,035	2,167,955	17,182,832	17,182,832	100%
9 Claims or contingent claims secured by mortgages on residential property	-			-	-	#DIV/0!
10 Past due items	48,150,784			48,150,784	48,150,784	100%
11 Items belonging to regulatory high-risk categories	-			-	-	#DIV/0!
12 Short-term claims on commercial banks and corporates	-			-	-	#DIV/0!
13 Claims in the form of collective investment undertakings (CIU)	-			-	-	#DIV/0!
14 Other items	19,413,091			14,265,663	14,265,663	73%
Total	417,799,376	56,174,819	19,400,660	398,872,048	398,872,048	93%

	Total unweighted value (daily average)			Total weighted values according to NBG's methodology ¹ (daily average)			Total weighted values according to Basel methodology (daily average)		
	GEL	FX	Total	GEL	FX	Total	GEL	FX	Total
High-quality liquid assets									
1 Total HQLA				12,157,133	73,899,364	86,056,497	7,864,723	47,793,648	55,658,371
Cash outflows									
2 Retail deposits	7,718,800	32,584,222	40,303,022	666,529	6,332,764	6,999,292	177,848	1,312,857	1,490,705
3 Unsecured wholesale funding	28,188,929	253,804,143	281,993,072	10,592,310	25,334,610	35,926,919	9,850,791	20,945,146	30,795,937
4 Secured wholesale funding	18,743,792	-	18,743,792	-	-	-	-	-	-
5 Outflows related to off-balance sheet obligations and net short position of derivative exposures	31,367,085	27,888,614	59,255,699	5,209,646	5,848,841	11,058,488	1,803,484	2,220,333	4,023,817
6 Other contractual funding obligations	-	-	-	-	-	-	-	-	-
7 Other contingent funding obligations	2,801,409	16,335,991	19,137,400	2,217,451	867,124	3,084,575	2,214,112	867,686	3,081,798
8 TOTAL CASH OUTFLOWS	88,820,014	330,612,970	419,432,985	18,685,935	38,383,338	57,069,274	14,046,234	25,346,022	39,392,256
Cash inflows									
9 Secured lending (eg reverse repos)	-	-	-	-	-	-	-	-	-
10 Inflows from fully performing exposures	80,171,950	214,829,633	295,001,583	6,116,780	2,931,611	9,048,391	10,463,164	33,118,119	43,581,283
11 Other cash inflows	5,339,506	15,314,030	20,653,536	289,863	245,132	534,995	287,369	250,529	537,898
12 TOTAL CASH INFLOWS	85,511,456	230,143,663	315,655,119	6,406,643	3,176,743	9,583,385	10,750,533	33,368,648	44,119,181
				მილიანი თანხა სვ-ის მეთოდოლოგიით (ლიბიტების გათვალისწინებით)			მილიანი თანხა სვ-ის მეთოდოლოგიით (ლიბიტების გათვალისწინებით)		
13 Total HQLA				12,157,133	73,899,364	86,056,497	7,864,723	47,793,648	55,658,371
14 Net cash outflow				12,279,293	35,206,596	47,485,889	3,511,599	6,336,505	9,848,064
15 Liquidity coverage ratio (%)				103.59%	216.66%	187.21%	178.83%	736.67%	521.38%

¹ Commercial banks are required to comply with the limits by coefficients calculated according to NBG's methodology. The numbers calculated within Basel framework are given for illustrative purposes.

Table 15 Counterparty credit risk

		a	b	c	d	e	f	g	h	i	j	k	l
		Nominal amount	Percentage	Exposure value	0%	20%	35%	50%	75%	100%	150%	250%	Counterparty Credit Risk Weighted Exposures
1	FX contracts	99,734,250		1,994,685	-	-	-	-	-	1,994,685	-	-	1,994,685
1.1	Maturity less than 1 year	99,734,250	2.0%	1,994,685						1,994,685			1,994,685
1.2	Maturity from 1 year up to 2 years	-	5.0%	-									-
1.3	Maturity from 2 years up to 3 years	-	8.0%	-									-
1.4	Maturity from 3 years up to 4 years	-	11.0%	-									-
1.5	Maturity from 4 years up to 5 years	-	14.0%	-									-
1.6	Maturity over 5 years	-		-									-
2	Interest rate contracts	-		-	-	-	-	-	-	-	-	-	-
2.1	Maturity less than 1 year	-	0.5%	-									-
2.2	Maturity from 1 year up to 2 years	-	1.0%	-									-
2.3	Maturity from 2 years up to 3 years	-	2.0%	-									-
2.4	Maturity from 3 years up to 4 years	-	3.0%	-									-
2.5	Maturity from 4 years up to 5 years	-	4.0%	-									-
2.6	Maturity over 5 years	-		-									-
	Total	99,734,250		1,994,685	-	-	-	-	-	1,994,685	-	-	1,994,685

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Table 15.1 Leverage Ratio

On-balance sheet exposures (excluding derivatives and SFTs)		
1	On-balance sheet items (excluding derivatives, SFTs and fiduciary assets, but including collateral) *	419,014,743
2	(Asset amounts deducted in determining Tier 1 capital)	(4,458,054)
3	Total on-balance sheet exposures (excluding derivatives, SFTs and fiduciary assets) (sum of lines 1 and 2)	414,556,689
Derivative exposures		
4	Replacement cost associated with <i>all</i> derivatives transactions (ie net of eligible cash variation margin)	
5	Add-on amounts for PFE associated with <i>all</i> derivatives transactions (mark-to-market method)	
EU-5a	Exposure determined under Original Exposure Method	1,994,685
6	Gross-up for derivatives collateral provided where deducted from the balance sheet assets pursuant to the applicable accounting framework	
7	(Deductions of receivables assets for cash variation margin provided in derivatives transactions)	
8	(Exempted CCP leg of client-cleared trade exposures)	
9	Adjusted effective notional amount of written credit derivatives	
10	(Adjusted effective notional offsets and add-on deductions for written credit derivatives)	
11	Total derivative exposures (sum of lines 4 to 10)	1,994,685
Securities financing transaction exposures		
12	Gross SFT assets (with no recognition of netting), after adjusting for sales accounting transactions	
13	(Netted amounts of cash payables and cash receivables of gross SFT assets)	
14	Counterparty credit risk exposure for SFT assets	
EU-14a	Derogation for SFTs: Counterparty credit risk exposure in accordance with Article 429b (4) and 222 of Regulation (EU) No 575/2013	
15	Agent transaction exposures	
EU-15a	(Exempted CCP leg of client-cleared SFT exposure)	
16	Total securities financing transaction exposures (sum of lines 12 to 15a)	-
Other off-balance sheet exposures		
17	Off-balance sheet exposures at gross notional amount	56,174,819
18	(Adjustments for conversion to credit equivalent amounts)	(54,863,619)
19	Other off-balance sheet exposures (sum of lines 17 to 18)	1,311,200
Exempted exposures in accordance with CRR Article 429 (7) and (14) (on and off balance sheet)		
EU-19a	(Exemption of intragroup exposures (solo basis) in accordance with Article 429(7) of Regulation (EU) No 575/2013 (on and off balance sheet))	
EU-19b	(Exposures exempted in accordance with Article 429 (14) of Regulation (EU) No 575/2013 (on and off balance sheet))	
Capital and total exposures		
20	Tier 1 capital	70,133,158
21	Total leverage ratio exposures (sum of lines 3, 11, 16, 19, EU-19a and EU-19b)	417,862,574
Leverage ratio		
22	Leverage ratio	16.78%
Choice on transitional arrangements and amount of derecognised fiduciary items		
EU-23	Choice on transitional arrangements for the definition of the capital measure	
EU-24	Amount of derecognised fiduciary items in accordance with Article 429(11) of Regulation (EU) NO 575/2013	

*COVID 19 related provisions are deducted from balance sheet items

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Table 16

Net Stable Funding Ratio

	Unweighted value by residual maturity				Weighted value
	No maturity	< 6 month	6 month to <1yr	>= 1 yr	
Available stable funding					
1 Capital:	70,133,158	-	-	219,591,923	289,725,081
2 Regulatory capital	70,133,158			28,262,705	98,395,863
<i>Other non-redeemable capital instruments and liabilities with remaining maturity</i>					
3 <i>more than 1 year</i>				191,329,218	191,329,218
4 Redeemable retail deposits or non-redeemable retail deposits with residual maturity	9,999,111	8,532,001	4,589,918	1,137,488	18,192,324
5 Residents' deposits	1,715,794	7,660,980	3,908,541	188,164	12,799,804
6 Non-residents' deposits	8,283,317	871,022	681,377	949,324	5,392,520
7 Wholesale funding	34,765,478	40,937,447	1,205,693	-	21,663,275
<i>Redeemable funding or non-redeemable funding with residual maturity of less than one year, provided by the government or enterprises controlled by the government, international financial institutions and legal entities, excluding representatives of financial sector</i>					
8	31,920,432	10,200,425	1,174,090	-	21,647,473
<i>Redeemable funding or non-redeemable funding with residual maturity of less than one year, provided by the central banks and other financial institutions</i>					
9	2,845,046	30,737,023	31,603	-	15,802
10 Liabilities with matching interdependent assets					
11 Other liabilities:					
12 <i>Liabilities related to derivatives</i>					
13 <i>All other liabilities and equity not included in the above categories</i>					
14 Total available stable funding					329,580,680
Required stable funding					
15 Total high-quality liquid assets (HQLA)					
16 Performing loans and securities:	82,593,044	20,103,800	-	-	2,809,929
17 Loans and deposits to financial institutions secured by Level 1 HQLA	2,238,271	30,849,266	26,917,981	195,823,551	195,712,782
<i>Loans and deposits to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions</i>					
18	2,238,271	5,684,934	5,539,378	13,554,179	17,512,348
<i>Loans to non-financial institutions and retail customers, of which:</i>					
20 <i>With a risk weight of less than or equal to 35%</i>					
21 <i>Residential mortgages, of which:</i>					
22 <i>With a risk weight of less than or equal to 35%</i>					
23 Securities that do not qualify as HQLA	-	560,000	351,000	15,556,624	13,678,630
24 Assets with matching interdependent liabilities					
25 Other assets:					
26 <i>Assets related to derivatives</i>					
27 <i>All other assets not included in the above categories</i>					
28 Off-balance sheet items	12,183,371	1,735,874	177,318	35,622,587	48,762,554
29 Total required stable funding	-	31,015,939	9,223,175	15,935,705	5,183,489
30 Net stable funding ratio					130.37%

*Items to be reported in the 'no maturity' time bucket do not have a stated maturity. These may include, but are not limited to, items such as capital with perpetual maturity, current/demand deposits, etc.

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Table 17

Distribution by residual maturity		Exposures of On-Balance Items					
		On demand	≤ 1 year	> 1 year ≤ 5 year	> 5 year	No stated maturity	Total
1	Claims or contingent claims on central governments or central banks	41,350,670			5,469,400		46,820,070
2	Claims or contingent claims on regional governments or local authorities						-
3	Claims or contingent claims on public sector entities						-
4	Claims or contingent claims on multilateral development banks						-
5	Claims or contingent claims on international organizations/institutions						-
6	Claims or contingent claims on commercial banks	29,556,415	6,490,523				36,046,938
7	Claims or contingent claims on corporates		64,102,991	175,286,501	60,521,864		299,911,356
8	Retail claims or contingent retail claims		590,629	15,017,294			15,607,923
9	Claims or contingent claims secured by mortgages on residential property						-
10	Past due items*		4,251,194	32,156,471	11,743,119		48,150,784
11	Items belonging to regulatory high-risk categories						-
12	Short-term claims on commercial banks and corporates						-
13	Claims in the form of collective investment undertakings ('CIU')						-
14	Other items	5,147,427	2,082,293			12,183,371	19,413,091
15	Total	76,054,513	73,266,436	190,303,795	65,991,264	12,183,371	417,799,378

Past due items* - Past due items will be filled in paragraph 10 and also will be redistributed to the classes in which they were recorded before they were classified as "Past due items". An overdue loan line is not included in the formula for eliminating double counting.

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Table 18

Assets		On balance						Book value (a+b-c-d-e)
		a	b	c	d	e	f	
		Gross carrying values		Special Reserve	General Reserve	Additional General Reserve	Accumulated write-off, during the reporting period	
Of which: Loans and other Assets - Non-Performing	Of which: Loans and other Assets - other than Non-Performing							
Risk classes								
1	Claims or contingent claims on central governments or central banks		46,820,070					46,820,070
2	Claims or contingent claims on regional governments or local authorities							-
3	Claims or contingent claims on public sector entities							-
4	Claims or contingent claims on multilateral development banks							-
5	Claims or contingent claims on international organizations/institutions							-
6	Claims or contingent claims on commercial banks		36,046,938					36,046,938
7	Claims or contingent claims on corporates	23,205,150	287,132,387	10,426,180	5,174,005			294,737,351
8	Retail claims or contingent retail claims	566,752	15,356,992	315,821	299,100		543,799	15,308,823
9	Claims or contingent claims secured by mortgages on residential property							-
10	Past due items*	13,486,777	40,411,188	5,747,181	667,666		184,952	47,483,118
11	Items belonging to regulatory high-risk categories							-
12	Short-term claims on commercial banks and corporates							-
13	Claims in the form of collective investment undertakings ('CIU')							-
14	Other items	140,250	23,772,970	42,075				23,871,145
15	Total	23,912,152	409,129,356	10,784,076	5,473,106	3,242,689	543,799	413,541,637
16	Of which: loans	23,749,043	266,374,117	10,734,578	4,766,801	3,242,689	543,799	271,412,494
17	Of which: securities		41,551,259		706,305			40,844,954

Past due items* - Past due items will be filled in paragraph 10 and also will be redistributed to the classes in which they were recorded before they were classified as "Past due items". An overdue loan line is not included in the formula for eliminating double counting.

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Table 19

On Balance Assets Sector of repayment source / counterparty type	Gross carrying values		Special Reserve	General Reserve	Additional General Reserve	Accumulated write-off, during the reporting period	Book value
	Of which: Loans and other Assets - Non-Performing	Of which: Loans and other Assets - other than Non-Performing					(a+b-c-d-e)
	a	b	c	d	e	f	g
1 State, state organizations	64,544	51,192,967	44,256	84,776		41,238	51,128,478
2 Financial Institutions	6,139	76,058,425	3,691	794,603		10,432	75,266,270
3 Pawn shops		5,313	278	49			4,987
4 Construction Development, Real Estate Development and other Land Loans	1,809,405	41,913,062	590,725	826,278			42,305,465
5 Real Estate Management	1,433,237	40,776,162	529,222	786,532		746	40,893,645
6 Construction Companies	42,111	3,263,990	186,206	40,888		27,435	3,129,907
7 Production and Trade of Construction Materials	3,170,794	2,953,827	951,442	58,663		2,780	5,113,881
8 Trade of Consumer Foods and Goods	758,276	6,244,649	227,486	124,307		828	6,651,132
9 Production of Consumer Foods and Goods	4,185	2,705,681	18,852	50,274		1,274	2,640,740
10 Production and Trade of Durable Goods	-	454,618	-	13,050		-	641,368
11 Production and Trade of Clothes, Shoes and Textiles	-	5,242,389	512,600	1,296		-	4,728,493
12 Trade (Other)	175,947	4,882,687	79,241	95,698		124,247	4,883,696
13 Other Production	79,350	4,618,359	52,433	91,222		28,819	4,354,034
14 Hotels, Tourism	9,958,889	46,013,459	4,128,281	859,151		10,544	50,984,676
15 Restaurants	5,322	16,559,961	297,235	272,122		14,151	16,035,927
16 Industry	-	18,338	-	362		-	17,976
17 Oil Importers, Filling stations, gas stations and Retailers	4,459,737	5,228,601	1,337,921	104,442		-	8,245,975
18 Energy	2,571	35,654,649	1,111	702,723		8,092	34,953,386
19 Auto Dealers		3,479,488	288	69,343		-	3,409,776
20 HealthCare	5,156	4,445,290	4,599	84,640		89,769	4,341,206
21 Pharmacy		218,968	-	4,353		9,129	214,615
22 Telecommunication	5,100	161,204	2,600	3,198		2,672	160,508
23 Service	1,033,864	17,616,942	748,329	261,821		92,745	17,640,656
24 Agriculture	639,673	4,375,936	191,902	87,034		-	4,736,673
25 Other	108,349	11,043,291	874,051	56,028		78,860	10,221,281
26 Assets on which the Sector of repayment source is not accounted for	9,233	9,233	9,231	184		-	9,032
27 Other assets	140,250	23,772,970	42,075	-		-	23,871,145
28 Total	26,912,152	409,129,356	10,784,076	5,473,106	3,242,689	543,799	413,541,637

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Table 20

Changes in reserves for loans and Corporate debt securities		Change in reserves for loans during the reporting period	Change in reserves for Corporate debt securities during the reporting period
1	Opening balance	20,475,566	727,179
2	An increase in the reserve for possible losses on assets	2,904,514	-
2.1	As a result of the origination of the new assets	2,598,481	-
2.2	As a result of classification of assets as a low quality	300,215	-
2.3	Increase reserve of foreign currency assets as a result of currency exchange rate changes	5,817	-
2.4	As a result of an increase in "additional general reserves"	-	-
3	Decrease in reserve for possible losses on assets	4,636,013	20,875
3.1	As a result of write-off of assets	236,797	-
3.2	As a result of partial or total payment of standard assets	1,019,227	-
3.3	As a result of partial or total payment of adversely classified assets	2,295,428	-
3.4	As a result of classification of assets as a high quality	-	-
3.5	Decrease reserve of foreign currency assets as a result of currency exchange rate changes	892,127	20,875
3.6	As a result of an decrease in "additional general reserves"	192,434	-
4	Closing balance	18,744,068	706,305

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Table 21

Changes in the stock of non-performing loans over the period		Gross carrying value of Non-performing Loans	Net accumulated recoveries related to decrease of Non-performing loans
1	Opening balance	25,648,591	
2	Inflows to non-performing portfolios	1,967,204	
3	Inflows to non-performing portfolios, as a result of currency exchange rate changes		
4	Outflows from non-performing portfolios	3,866,752	
5	Outflow to stadrat loan portfolio		
6	Outflow to watch loan portfolio		
7	Outflow due to loan repayment, partial or total	1,866,543	
8	Outflow due to taking possession of collateral		
9	Outflow due to sale of portfolios		
10	Outflows due to write-offs	543,799	
11	Outflow due to other situations		
12	Outflows from non-performing portfolios, as a result of currency exchange rate changes	1,456,410	
13	Closing balance	23,749,043	

Line	Description	Financial Statement											
		2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029	2029-2030	2030-2031	2031-2032
1	Operating Income	1,234,567	1,345,678	1,456,789	1,567,890	1,678,901	1,789,012	1,890,123	1,901,234	2,012,345	2,123,456	2,234,567	2,345,678
2	Operating Expenses	(876,543)	(987,654)	(1,098,765)	(1,209,876)	(1,320,987)	(1,432,098)	(1,543,209)	(1,654,320)	(1,765,431)	(1,876,542)	(1,987,653)	(2,098,764)
3	Operating Profit	358,024	358,024	358,024	358,024	358,024	358,024	358,024	358,024	358,024	358,024	358,024	358,024
4	Interest Income	12,345	12,345	12,345	12,345	12,345	12,345	12,345	12,345	12,345	12,345	12,345	12,345
5	Interest Expense	(5,678)	(5,678)	(5,678)	(5,678)	(5,678)	(5,678)	(5,678)	(5,678)	(5,678)	(5,678)	(5,678)	(5,678)
6	Income Before Tax	365,691	365,691	365,691	365,691	365,691	365,691	365,691	365,691	365,691	365,691	365,691	365,691
7	Tax Expense	(91,423)	(91,423)	(91,423)	(91,423)	(91,423)	(91,423)	(91,423)	(91,423)	(91,423)	(91,423)	(91,423)	(91,423)
8	Net Income	274,268	274,268	274,268	274,268	274,268	274,268	274,268	274,268	274,268	274,268	274,268	274,268
9	Other Income	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
10	Other Expenses	(2,000)	(2,000)	(2,000)	(2,000)	(2,000)	(2,000)	(2,000)	(2,000)	(2,000)	(2,000)	(2,000)	(2,000)
11	Income Before Tax	282,268	282,268	282,268	282,268	282,268	282,268	282,268	282,268	282,268	282,268	282,268	282,268
12	Tax Expense	(70,567)	(70,567)	(70,567)	(70,567)	(70,567)	(70,567)	(70,567)	(70,567)	(70,567)	(70,567)	(70,567)	(70,567)
13	Net Income	211,701	211,701	211,701	211,701	211,701	211,701	211,701	211,701	211,701	211,701	211,701	211,701
14	Other Income	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
15	Other Expenses	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)
16	Income Before Tax	215,701	215,701	215,701	215,701	215,701	215,701	215,701	215,701	215,701	215,701	215,701	215,701
17	Tax Expense	(53,925)	(53,925)	(53,925)	(53,925)	(53,925)	(53,925)	(53,925)	(53,925)	(53,925)	(53,925)	(53,925)	(53,925)
18	Net Income	161,776	161,776	161,776	161,776	161,776	161,776	161,776	161,776	161,776	161,776	161,776	161,776
19	Other Income	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000
20	Other Expenses	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)
21	Income Before Tax	162,776	162,776	162,776	162,776	162,776	162,776	162,776	162,776	162,776	162,776	162,776	162,776
22	Tax Expense	(40,694)	(40,694)	(40,694)	(40,694)	(40,694)	(40,694)	(40,694)	(40,694)	(40,694)	(40,694)	(40,694)	(40,694)
23	Net Income	122,082	122,082	122,082	122,082	122,082	122,082	122,082	122,082	122,082	122,082	122,082	122,082
24	Other Income	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
25	Other Expenses	(500)	(500)	(500)	(500)	(500)	(500)	(500)	(500)	(500)	(500)	(500)	(500)
26	Income Before Tax	122,582	122,582	122,582	122,582	122,582	122,582	122,582	122,582	122,582	122,582	122,582	122,582
27	Tax Expense	(30,646)	(30,646)	(30,646)	(30,646)	(30,646)	(30,646)	(30,646)	(30,646)	(30,646)	(30,646)	(30,646)	(30,646)
28	Net Income	91,936	91,936	91,936	91,936	91,936	91,936	91,936	91,936	91,936	91,936	91,936	91,936
29	Other Income	500	500	500	500	500	500	500	500	500	500	500	500
30	Other Expenses	(250)	(250)	(250)	(250)	(250)	(250)	(250)	(250)	(250)	(250)	(250)	(250)
31	Income Before Tax	92,186	92,186	92,186	92,186	92,186	92,186	92,186	92,186	92,186	92,186	92,186	92,186
32	Tax Expense	(23,047)	(23,047)	(23,047)	(23,047)	(23,047)	(23,047)	(23,047)	(23,047)	(23,047)	(23,047)	(23,047)	(23,047)
33	Net Income	69,139	69,139	69,139	69,139	69,139	69,139	69,139	69,139	69,139	69,139	69,139	69,139
34	Other Income	250	250	250	250	250	250	250	250	250	250	250	250
35	Other Expenses	(125)	(125)	(125)	(125)	(125)	(125)	(125)	(125)	(125)	(125)	(125)	(125)
36	Income Before Tax	69,264	69,264	69,264	69,264	69,264	69,264	69,264	69,264	69,264	69,264	69,264	69,264
37	Tax Expense	(17,316)	(17,316)	(17,316)	(17,316)	(17,316)	(17,316)	(17,316)	(17,316)	(17,316)	(17,316)	(17,316)	(17,316)
38	Net Income	51,948	51,948	51,948	51,948	51,948	51,948	51,948	51,948	51,948	51,948	51,948	51,948
39	Other Income	125	125	125	125	125	125	125	125	125	125	125	125
40	Other Expenses	(62.5)	(62.5)	(62.5)	(62.5)	(62.5)	(62.5)	(62.5)	(62.5)	(62.5)	(62.5)	(62.5)	(62.5)
41	Income Before Tax	52,042.5	52,042.5	52,042.5	52,042.5	52,042.5	52,042.5	52,042.5	52,042.5	52,042.5	52,042.5	52,042.5	52,042.5
42	Tax Expense	(13,011)	(13,011)	(13,011)	(13,011)	(13,011)	(13,011)	(13,011)	(13,011)	(13,011)	(13,011)	(13,011)	(13,011)
43	Net Income	39,031.5	39,031.5	39,031.5	39,031.5	39,031.5	39,031.5	39,031.5	39,031.5	39,031.5	39,031.5	39,031.5	39,031.5
44	Other Income	62.5	62.5	62.5	62.5	62.5	62.5	62.5	62.5	62.5	62.5	62.5	62.5
45	Other Expenses	(31.25)	(31.25)	(31.25)	(31.25)	(31.25)	(31.25)	(31.25)	(31.25)	(31.25)	(31.25)	(31.25)	(31.25)
46	Income Before Tax	39,063.75	39,063.75	39,063.75	39,063.75	39,063.75	39,063.75	39,063.75	39,063.75	39,063.75	39,063.75	39,063.75	39,063.75
47	Tax Expense	(9,766)	(9,766)	(9,766)	(9,766)	(9,766)	(9,766)	(9,766)	(9,766)	(9,766)	(9,766)	(9,766)	(9,766)
48	Net Income	29,297.75	29,297.75	29,297.75	29,297.75	29,297.75	29,297.75	29,297.75	29,297.75	29,297.75	29,297.75	29,297.75	29,297.75
49	Other Income	31.25	31.25	31.25	31.25	31.25	31.25	31.25	31.25	31.25	31.25	31.25	31.25
50	Other Expenses	(15.625)	(15.625)	(15.625)	(15.625)	(15.625)	(15.625)	(15.625)	(15.625)	(15.625)	(15.625)	(15.625)	(15.625)
51	Income Before Tax	29,313.375	29,313.375	29,313.375	29,313.375	29,313.375	29,313.375	29,313.375	29,313.375	29,313.375	29,313.375	29,313.375	29,313.375
52	Tax Expense	(7,392)	(7,392)	(7,392)	(7,392)	(7,392)	(7,392)	(7,392)	(7,392)	(7,392)	(7,392)	(7,392)	(7,392)
53	Net Income	21,921.375	21,921.375	21,921.375	21,921.375	21,921.375	21,921.375	21,921.375	21,921.375	21,921.375	21,921.375	21,921.375	21,921.375
54	Other Income	15.625	15.625	15.625	15.625	15.625	15.625	15.625	15.625	15.625	15.625	15.625	15.625
55	Other Expenses	(7.8125)	(7.8125)	(7.8125)	(7.8125)	(7.8125)	(7.8125)	(7.8125)	(7.8125)	(7.8125)	(7.8125)	(7.8125)	(7.8125)
56	Income Before Tax	21,944.1875	21,944.1875	21,944.1875	21,944.1875	21,944.1875	21,944.1875	21,944.1875	21,944.1875	21,944.1875	21,944.1875	21,944.1875	21,944.1875
57	Tax Expense	(5,736)	(5,736)	(5,736)	(5,736)	(5,736)	(5,736)	(5,736)	(5,736)	(5,736)	(5,736)	(5,736)	(5,736)
58	Net Income	16,208.1875	16,208.1875	16,208.1875	16,208.1875	16,208.1875	16,208.1875	16,208.1875	16,208.1875	16,208.1875	16,208.1875	16,208.1875	16,208.1875
59	Other Income	7.8125	7.8125	7.8125	7.8125	7.8125	7.8125	7.8125	7.8125	7.8125	7.8125	7.8125	7.8125
60	Other Expenses	(3.90625)	(3.90625)	(3.90625)	(3.90625)	(3.90625)	(3.90625)	(3.90625)	(3.90625)	(3.90625)	(3.90625)	(3.90625)	(3.90625)
61	Income Before Tax	16,219.10375	16,219.10375	16,219.10375	16,219.10375	16,219.10375	16,219.10375	16,219.10375	16,219.10375	16,219.10375	16,219.10375	16,219.10375	16,219.10375
62	Tax Expense	(4,176)	(4,176)	(4,176)	(4,176)	(4,176)	(4,176)	(4,176)	(4,176)	(4,176)	(4,176)	(4,176)	(4,176)
63	Net Income	12,043.10375	12,043.10375	12,043.10375	12,043.10375	12,043.10375	12,043.10375	12,043.10375	12,043.10375	12,043.10375	12,043.10375	12,043.10375	12,043.10375
64	Other Income	3.90625	3.90625	3.90625	3.90625	3.90625	3.90625	3.90625	3.90625	3.90625	3.90625	3.90625	3.90625
65	Other Expenses	(1.953125)	(1.953125)	(1.953125)	(1.953125)	(1.953125)	(1.953125)	(1.953125)	(1.953125)	(1.953125)	(1.953125)	(1.953125)	(1.953125)
66	Income Before Tax	12,045.056875	12,045.056875	12,045.056875	12,045.056875	12,045.056875	12,045.056875	12,045.056875	12,045.056875	12,045.056875	12,045.056875	12,045.056875	12,045.056875
67	Tax Expense	(3,111)	(3,111)	(3,111)	(3,111)	(3,111)	(3,111)	(3,111)	(3,111)	(3,111)	(3,111)	(3,111)	(3,111)
68	Net Income	8,934.056875	8,934.056875	8,934.056875	8,934.056875	8,934.056875	8,934.056875	8,934.056875	8,934.056875	8,934.056875	8,934.056875	8,934.056875	8,934.056875
69	Other Income	1.953125	1.953125	1.953125	1.953125	1.953125	1.953125	1.953125	1.953125	1.953125	1.953125	1.953125	1.953125
70	Other Expenses	(0.9765625)	(0.9765625)	(0.9765625)									

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Table 24

Sector of repayment source	Gross carrying value					General and Special Reserves					Additional General Reserve		
	Standard	Watch	Sub-Standard	Doubtful	Loss	Standard	Watch	Sub-Standard	Doubtful	Loss			
1 State, state organizations	4,392,066	4,223,799	103,723	19,949	33,391	11,204	128,732	84,476	10,372	5,985	16,695	11,204	
2 Financial Institutions	23,739,124	23,730,154	2,831	183	5,207	749	478,294	474,603	283	55	2,604	749	
3 Pawn-shops	5,245	2,465	2,780				327	49	278				
4 Construction Development, Real Estate Development and other Land Loans	43,602,340	41,313,900	479,035	1,809,406			1,417,003	826,278	47,903	542,822			
5 Real Estate Management	41,752,347	39,536,602	992,508	1,433,237			1,315,754	786,532	99,251	429,971			
6 Construction Companies	3,256,745	2,044,506	1,170,128	23,476	12,970	5,666	177,096	40,890	117,013	7,043	6,485	5,666	
7 Production and Trade of Construction Materials	6,105,425	2,934,631	-	3,169,791	997	6	1,010,133	58,693		950,937	499	6	
8 Trade of Consumer Foods and Goods	6,951,527	6,215,352	-	736,220		5	345,178	124,307		220,868		5	
9 Production of Consumer Goods and Goods	2,685,561	2,513,703	167,673	3,000		1,185	69,126	50,274	16,767	900		1,185	
10 Production and Trade of Durable Goods	652,476	652,476					13,050	13,050					
11 Production and Trade of Clothes, Shoes and Textiles	5,190,793	64,791	5,126,001				513,896	1,296	512,600				
12 Trade (Other)	5,014,795	4,784,797	54,051	96,091	69,696	10,161	174,937	95,696	5,405	28,827	34,848	10,161	
13 Other Production	4,653,353	4,561,110	12,894	37,407	4,004	37,939	143,675	91,222	3,289	11,222	2,002	37,939	
14 Hotels, Tourism	55,466,639	42,959,561	2,548,190	8,690,212	4,357	1,264,120	4,987,472	859,191	254,819	2,607,063	2,279	1,264,120	
15 Restaurants	16,560,950	13,606,084	2,949,544	1,904	3,418	-	569,356	272,122	294,954	571	1,709		
16 Industry	18,093	18,093					362	362					
17 Oil Importers, Filling stations, gas stations and Retailers	6,681,840	5,272,103	-	4,459,737			1,442,363	104,442		1,337,921			
18 Energy	23,598,511	23,596,140	-	1,371	1,000	-	472,834	471,923		411	500		
19 Auto Dealers	3,470,029	3,467,145	2,884				69,631	69,343	288				
20 HealthCare	755,630	746,993	3,481	698	831	3,626	19,539	14,940	348	210	415	3,626	
21 Pharmacy	217,666	217,666					4,353	4,353					
22 Telecommunication	164,796	159,796	-		5,000	-	5,696	3,196			2,500		
23 Service	14,109,228	8,810,884	4,264,481	1,003,108	19,614	11,141	924,546	176,218	426,448	300,933	9,807	11,141	
24 Agriculture	4,991,389	4,351,716		639,673			278,936	87,034		191,902			
25 Other	11,091,254	2,808,330		29,495	62,693	15,981	928,978	56,127	817,676	8,849	31,347	15,981	
26 Assets on which the Sector of repayment source is not accounted for	13,123	9,198		1	2	8,922	9,107	184		0	1	8,922	
27 Total	288,145,994	258,339,993	26,056,958	22,154,959	223,380	1,370,705	15,501,379	4,766,801	2,605,696	6,646,488	111,690	1,370,705	3,242,689

