

| Pillar 3 quarterly report |                                   |                        |
|---------------------------|-----------------------------------|------------------------|
| 1                         | Name of a bank                    | JSC PASHA Bank Georgia |
| 2                         | Chairman of the Supervisory Board | Rovshan Allahverdiyev  |
| 3                         | CEO of a bank                     | Ramil Imamov           |
| 4                         | Bank's web page                   | www.pashabank.ge       |

Senior management of the bank ensures fair presentation and accuracy of the information provided within Pillar 3 disclosure report. The report is prepared in accordance with internal review and control processes coordinated with the board. The report meets the requirements of the decree N92/04 of the Governor of the National Bank of Georgia on "Disclosure requirements for commercial banks within Pillar 3" and other relevant decrees and regulations of NBG.

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| Table 1  | N   | Key metrics | According to IFRS |             |             |             | According to local GAAP |         |         |         |
|--|---|-------------|-------------------|-------------|-------------|-------------|-------------------------|---------|---------|---------|
|  |   |             | 3Q-2024           | 2Q-2024     | 1Q-2024     | 4Q-2023     | 3Q-2023                 | 2Q-2024 | 1Q-2024 | 4Q-2023 |
| <b>Regulatory capital (amounts, GEL)</b>         |   |             |                   |             |             |             |                         |         |         |         |
| <i>Based on Basel III framework</i>              |   |             |                   |             |             |             |                         |         |         |         |
| 1  | CET1 capital  | 113,245,384 | 109,139,841       | 107,195,536 | 106,263,157 | 103,075,007 |                         |         |         |         |
| 2  | Tier1 capital   | 113,245,384 | 109,139,841       | 107,195,536 | 106,263,157 | 103,075,007 |                         |         |         |         |
| 3  | Regulatory capital  | 133,716,639 | 130,214,052       | 123,365,860 | 122,398,084 | 121,827,508 |                         |         |         |         |
| 4  | CET1 capital total requirement  | 84,519,272  | 84,854,665        | 78,126,525  | 76,073,806  | 66,718,155  |                         |         |         |         |
| 5  | Tier1 capital total requirement                                       | 103,196,318 | 103,805,116       | 95,396,529  | 93,389,988  | 82,763,859  |                         |         |         |         |
| 6  | Regulatory capital total requirement                                  | 127,929,639 | 128,897,779       | 118,267,114 | 116,341,268 | 104,015,484 |                         |         |         |         |
| <b>Total Risk Weighted Assets (amounts, GEL)</b> |   |             |                   |             |             |             |                         |         |         |         |
| 7  | Total Risk Weighted Assets (Total RWA) (Based on Basel III framework) | 601,394,718 | 599,864,131       | 558,207,031 | 586,989,241 | 527,653,671 |                         |         |         |         |
| <b>Capital Adequacy Ratios</b>                   |   |             |                   |             |             |             |                         |         |         |         |
| <i>Based on Basel III framework *</i>            |   |             |                   |             |             |             |                         |         |         |         |
| 8  | CET1 capital  | 18.83%      | 18.19%            | 19.20%      | 18.10%      | 19.50%      |                         |         |         |         |
| 9  | Tier1 capital   | 18.83%      | 18.19%            | 19.20%      | 18.10%      | 19.50%      |                         |         |         |         |
| 10   | Regulatory capital  | 22.23%      | 21.71%            | 22.10%      | 20.85%      | 23.10%      |                         |         |         |         |
| 11   | CET1 capital total requirement  | 14.05%      | 14.15%            | 14.00%      | 12.96%      | 12.60%      |                         |         |         |         |
| 12   | Tier1 capital total requirement                                       | 17.16%      | 17.30%            | 17.09%      | 15.91%      | 15.70%      |                         |         |         |         |
| 13   | Regulatory capital total requirement                                  | 21.27%      | 21.49%            | 21.19%      | 19.82%      | 19.70%      |                         |         |         |         |
| <b>Income</b>                                    |   |             |                   |             |             |             |                         |         |         |         |
| 14   | Total Interest Income / Average Annual Assets                         | 8.68%       | 8.97%             | 9.59%       | 10.30%      | 10.10%      |                         |         |         |         |
| 15   | Total Interest Expense / Average Annual Assets                        | 3.89%       | 3.94%             | 4.05%       | 3.69%       | 3.70%       |                         |         |         |         |
| 16   | Earnings from Operations / Average Annual Assets                      | 10.16%      | 11.06%            | 12.62%      | 0.91%       | 1.30%       |                         |         |         |         |
| 17   | Net Interest Margin   | 4.79%       | 5.03%             | 5.54%       | 6.61%       | 6.50%       |                         |         |         |         |
| 18   | Return on Average Assets (ROAA)                                       | 1.46%       | 1.15%             | 1.04%       | 0.33%       | -0.30%      |                         |         |         |         |
| 19   | Return on Average Equity (ROAE)                                       | 7.13%       | 5.52%             | 4.87%       | 1.62%       | -1.40%      |                         |         |         |         |
| <b>Asset Quality</b>                             |   |             |                   |             |             |             |                         |         |         |         |
| 20   | Non Performed Loans / Total Loans                                     | 7.99%       | 8.22%             | 8.38%       | 8.55%       | 11.30%      |                         |         |         |         |
| 21   | ECL/Total Loans   | 2.70%       | 2.93%             | 3.14%       | 4.60%       | 5.60%       |                         |         |         |         |
| 22   | FX Loans/Total Loans  | 54.31%      | 57.15%            | 56.45%      | 55.48%      | 54.80%      |                         |         |         |         |
| 23   | FX Assets/Total Assets  | 57.55%      | 57.28%            | 51.93%      | 53.66%      | 52.80%      |                         |         |         |         |
| 24   | Loan Growth-YTD   | -0.01%      | -2.09%            | -12.86%     | -4.15%      | -9.40%      |                         |         |         |         |
| <b>Liquidity</b>                                 |   |             |                   |             |             |             |                         |         |         |         |
| 25   | Liquid Assets/Total Assets  | 28.6%       | 30.5%             | 18.0%       | 16.6%       | 17.6%       |                         |         |         |         |
| 26   | FX Liabilities/Total Liabilities                                      | 72.5%       | 74.6%             | 67.8%       | 66.0%       | 72.3%       |                         |         |         |         |
| 27   | Current & Demand Deposits/Total Assets                                | 20.9%       | 28.2%             | 19.2%       | 20.6%       | 18.5%       |                         |         |         |         |
| <b>Liquidity Coverage Ratio**</b>                |   |             |                   |             |             |             |                         |         |         |         |
| 28   | Total HQLA  | 203,264,763 | 181,579,069       | 139,702,649 | 140,516,861 | 146,365,839 |                         |         |         |         |
| 29   | Net cash outflow  | 159,429,601 | 122,603,438       | 94,433,713  | 75,674,278  | 72,376,479  |                         |         |         |         |
| 30   | LCR ratio (%)   | 127.5%      | 148.1%            | 147.9%      | 185.7%      | 202.2%      |                         |         |         |         |
| <b>Net Stable Funding Ratio</b>                  |   |             |                   |             |             |             |                         |         |         |         |
| 31   | Available stable funding  | 335,313,697 | 388,661,700       | 335,903,320 | 396,941,167 | 327,923,475 |                         |         |         |         |
| 32   | Required stable funding   | 297,846,133 | 282,232,717       | 280,388,727 | 320,925,454 | 293,297,718 |                         |         |         |         |
| 33   | Net stable funding ratio (%)  | 112.6%      | 137.7%            | 119.8%      | 123.7%      | 111.8%      |                         |         |         |         |

\* Regarding the annulment of conservation buffer requirement please see the press release of National Bank of Georgia "Supervisory Plan Of The National Bank Of Georgia With Regard To COVID-19" (link: <https://nbg.gov.ge/baqa/covid-19>)

\*\* LCR calculated according to NBG's methodology which is more focused on local risks than Basel framework. See the table 14. LCR: Commercial banks are required to comply with the limits by coefficients calculated according to NBG's methodology. The numbers calculated within Basel framework are given for illustratory purposes.

Bank: JSC PASHA Bank Georgia  
Date:

9/30/24

| N    | Statement of Financial Position  | reporting period |             |              | respective period of the previous year |             |              |
|------|--|------------------|-------------|--------------|--|-------------|--------------|
|      |  | GEL              | FX          | Total        | GEL                                    | FX          | Total        |
|      | <b>ASSETS</b>  |                  |             |              |  |             |              |
| 1    | <b>Cash, Cash balances with National Bank of Georgia and other banks</b>                           | 12,450,920       | 159,308,499 | 171,759,419  | 21,225,462                             | 71,901,430  | 93,126,892   |
| 1.1  | Cash on hand   | 309,010          | 927,532     | 1,236,542    | 1,677,537                              | 1,162,072   | 2,839,608    |
| 1.2  | Cash balances with National bank of Georgia  | 11,803,290       | 52,456,949  | 64,260,239   | 2,069,940                              | 46,493,463  | 48,563,403   |
| 1.3  | Cash balances with other banks   | 338,621          | 105,924,017 | 106,262,638  | 17,477,986                             | 24,245,895  | 41,723,881   |
| 2    | <b>Financial assets held for trading</b>   | 826,028          |             | 826,028      | 814,454                                | -           | 814,454      |
| 2.1  | of which: derivatives  | 826,028          |             | 826,028      | 814,454                                | -           | 814,454      |
| 3    | <b>Non-trading financial assets mandatorily at fair value through profit or loss</b>               |                  |             | -            |  |             | -            |
| 4    | <b>Financial assets designated at fair value through profit or loss</b>                            |                  |             | -            |  |             | -            |
| 5    | <b>Financial assets at fair value through other comprehensive income</b>                           | -                | -           | -            | -                                      | -           | -            |
| 5.1  | Equity instruments   |                  |             | -            |  |             | -            |
| 5.2  | Debt securities  |                  |             | -            |  |             | -            |
| 5.3  | Loans and advances   |                  |             | -            |  |             | -            |
| 6    | <b>Financial assets at amortised cost</b>  | 221,881,783      | 189,771,348 | 411,653,131  | 190,040,520                            | 184,276,259 | 374,316,779  |
| 6.1  | Debt securities  | 63,265,940       | 5,615,802   | 68,881,742   | 51,117,268                             | 8,901,170   | 60,018,439   |
| 6.2  | Loans and advances   | 158,615,843      | 184,155,546 | 342,771,389  | 138,923,251                            | 175,375,089 | 314,298,340  |
| 7    | <b>Investments in subsidiaries, joint ventures and associates</b>                                  |                  |             | -            |  |             | -            |
| 8    | <b>Non-current assets and disposal groups classified as held for sale</b>                          |                  |             | -            | 3,516,867                              |             | 3,516,867    |
| 9    | <b>Tangible assets</b>   | 3,290,998        | -           | 3,290,998    | 5,141,642                              | -           | 5,141,642    |
| 9.1  | Property, Plant and Equipment  | 3,290,998        |             | 3,290,998    | 5,141,642                              |             | 5,141,642    |
| 9.2  | Investment property  |                  |             | -            |  |             | -            |
| 10   | <b>Intangible assets</b>   | 4,078,198        | -           | 4,078,198    | 5,291,280                              | -           | 5,291,280    |
| 10.1 | Goodwill   |                  |             | -            |  |             | -            |
| 10.2 | Other intangible assets  | 4,078,198        |             | 4,078,198    | 5,291,280                              |             | 5,291,280    |
| 11   | <b>Tax assets</b>  | -                | -           | -            | -                                      | -           | -            |
| 11.1 | Current tax assets   |                  |             | -            |  |             | -            |
| 11.2 | Deferred tax assets  |                  |             | -            |  |             | -            |
| 13   | <b>Other assets</b>  | 17,273,301       | 3,105,063   | 20,378,365   | 2,704,931                              | 66,733      | 2,771,664    |
| 13.1 | of which: repossessed collateral   | 15,141,226       |             | 15,141,226   |  |             | -            |
| 13.2 | of which: dividends receivable   |                  |             | -            |  |             | -            |
| 14   | <b>TOTAL ASSETS</b>  | 259,801,228      | 352,184,910 | 611,986,138  | 228,735,155                            | 256,244,422 | 484,979,577  |
|      | <b>LIABILITIES</b>   |                  |             |              |  |             |              |
| 15   | <b>Financial liabilities held for trading</b>  | 504,501          | -           | 504,501      | 624,390                                | -           | 624,390      |
| 15.1 | of which: derivatives  | 504,501          |             | 504,501      | 624,390                                |             | 624,390      |
| 16   | <b>Financial liabilities designated at fair value through profit or loss</b>                       |                  |             | -            |  |             | -            |
| 17   | <b>Financial liabilities measured at amortised cost</b>  | 130,972,210      | 322,521,697 | 453,493,907  | 98,614,924                             | 242,396,155 | 341,011,078  |
| 17.1 | Deposits   | 130,972,210      | 300,042,054 | 431,014,264  | 98,614,924                             | 217,129,226 | 315,744,150  |
| 17.2 | borrowings   | -                | 22,479,643  | 22,479,643   | -                                      | 22,008,574  | 22,008,574   |
| 17.3 | Debt securities issued   |                  |             | -            |  |             | -            |
| 17.4 | Other financial liabilities  | -                | -           | -            | -                                      | 3,258,355   | 3,258,355    |
| 18   | <b>Provisions</b>  | 187,780          | 167,508     | 355,287      | 883,014                                | 4,037       | 887,051      |
| 19   | <b>Tax liabilities</b>   | -                | -           | -            | -                                      | -           | -            |
| 19.1 | Current tax liabilities  |                  |             | -            |  |             | -            |
| 19.2 | Deferred tax liabilities   |                  |             | -            |  |             | -            |
| 20   | <b>Subordinated liabilities</b>  | -                | 32,835,849  | 32,835,849   | -                                      | 27,729,804  | 27,729,804   |
| 21   | <b>Other liabilities</b>   | 4,292,006        | 2,026,094   | 6,318,100    | 4,040,789                              | 1,165,267   | 5,206,056    |
| 21.1 | of which: dividends payable  |                  |             | -            |  |             | -            |
| 22   | <b>TOTAL LIABILITIES</b>   | 135,956,497      | 357,551,148 | 493,507,645  | 104,163,116                            | 271,295,263 | 375,458,379  |
|      | <b>Equity</b>  |                  |             |              |  |             |              |
| 23   | <b>Share capital</b>   | 136,800,000      | -           | 136,800,000  | 136,800,000                            |             | 136,800,000  |
| 24   | <b>preference share</b>  |                  |             | -            |  |             | -            |
| 25   | <b>Share premium</b>   |                  |             | -            |  |             | -            |
| 26   | <b>(-) Treasury shares</b>   |                  |             | -            |  |             | -            |
| 27   | <b>Equity instruments issued other than capital</b>  | 1,154,911        | -           | 1,154,911    | 1,154,911                              | -           | 1,154,911    |
| 27.1 | Equity component of compound financial instruments   | 1,154,911        |             | 1,154,911    | 1,154,911                              |             | 1,154,911    |
| 27.2 | Other equity instruments issued  |                  |             | -            |  |             | -            |
| 28   | <b>Share-based payment reserve</b>   |                  |             | -            |  |             | -            |
| 29   | <b>Accumulated other comprehensive income</b>  | -                | -           | -            | -                                      | -           | -            |
| 29.1 | revaluation reserve  |                  |             | -            |  |             | -            |
| 29.2 | Fair value changes of equity instruments measured at fair value through other comprehensive income |                  |             | -            |  |             | -            |
| 29.3 | Fair value changes of debt instruments measured at fair value through other comprehensive income   |                  |             | -            |  |             | -            |
| 30   | <b>Retained earnings</b>   | (19,476,418)     |             | (19,476,418) | (28,433,713)                           |             | (28,433,713) |
| 31   | <b>TOTAL EQUITY</b>  | 118,478,493      | -           | 118,478,493  | 109,521,198                            | -           | 109,521,198  |
| 32   | <b>TOTAL EQUITY AND TOTAL LIABILITIES</b>  | 254,434,990      | 357,551,148 | 611,986,138  | 213,684,314                            | 271,295,263 | 484,979,577  |

| N    | Statement of profit or loss  | reporting period |             |              | respective period of the previous year |             |              |
|------|--|------------------|-------------|--------------|--|-------------|--------------|
|      |  | GEL              | FX          | Total        | GEL                                    | FX          | Total        |
| 1    | <b>Interest income</b>   | 20,642,992       | 15,899,223  | 36,542,216   | 25,378,334                             | 13,778,734  | 39,157,067   |
| 1.1  | Financial assets held for trading  |                  |             | -            |  |             | -            |
| 1.2  | Non-trading financial assets mandatorily at fair value through profit or loss  |                  |             | -            |  |             | -            |
| 1.3  | Financial assets designated at fair value through profit or loss   |                  |             | -            |  |             | -            |
| 1.4  | Financial assets at fair value through other comprehensive income  |                  |             | -            |  |             | -            |
| 1.5  | Financial assets at amortised cost   | 20,642,992       | 15,899,223  | 36,542,216   | 25,378,334                             | 13,778,734  | 39,157,067   |
| 1.6  | Other assets   |                  |             | -            |  |             | -            |
| 2    | <b>(Interest expenses)</b>   | (9,002,001)      | (7,372,692) | (16,374,693) | (8,029,834)                            | (6,195,669) | (14,225,503) |
| 2.1  | (Financial liabilities held for trading)   |                  |             | -            |  |             | -            |
| 2.2  | (Financial liabilities designated at fair value through profit or loss)  |                  |             | -            |  |             | -            |
| 2.3  | (Financial liabilities measured at amortised cost)   | (9,002,001)      | (7,372,692) | (16,374,693) | (8,029,834)                            | (6,195,669) | (14,225,503) |
| 2.4  | (Other liabilities)  |                  |             | -            |  |             | -            |
| 3    | <b>Dividend income</b>   |                  |             | -            |  |             | -            |
| 4    | <b>Fee and commission income</b>   | 1,011,567        | 1,152,648   | 2,164,215    | 837,197                                | 1,136,404   | 1,973,601    |
| 5    | <b>(Fee and commission expenses)</b>   | (203,188)        | (898,624)   | (1,101,812)  | (84,048)                               | (1,190,795) | (1,274,843)  |
| 6    | <b>Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net</b>     |                  |             | -            |  |             | -            |
| 7    | <b>Gains or (-) losses on financial assets and liabilities held for trading, net</b>   |                  |             | -            |  |             | -            |
| 8    | <b>Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net</b>                           |                  |             | -            |  |             | -            |
| 9    | <b>Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net</b>                        |                  |             | -            |  |             | -            |
| 10   | <b>Exchange differences [gain or (-) loss], net</b>  | 9,519,298        | -           | 9,519,298    | 7,014,300                              |             | 7,014,300    |
| 11   | <b>Gains or (-) losses on derecognition of non-financial assets, net</b>   |                  |             | -            |  |             | -            |
| 12   | <b>Other operating income</b>  | (906,612)        |             | (906,612)    | 95,497                                 |             | 95,497       |
| 13   | <b>(Other operating expenses)</b>  | (2,308,574)      | 214,102     | (2,094,472)  | (3,942,145)                            | (17,166)    | (3,959,311)  |
| 14   | <b>(Administrative expenses)</b>   | (17,979,079)     | -           | (17,979,079) | (20,288,098)                           | -           | (20,288,098) |
| 14.1 | (Staff expenses)   | (16,698,025)     |             | (16,698,025) | (17,272,685)                           |             | (17,272,685) |
| 14.2 | (Other administrative expenses)  | (1,281,055)      |             | (1,281,055)  | (3,015,413)                            |             | (3,015,413)  |
| 15   | <b>(Depreciation and amortisation)</b>   | (3,506,527)      |             | (3,506,527)  | (3,751,549)                            |             | (3,751,549)  |
| 16   | <b>Modification gains or (-) losses, net</b>   |                  |             | -            |  |             | -            |
| 17   | <b>(Provisions or (-) reversal of provisions)</b>  | 113,704          | (210,652)   | (96,948)     | (5,910,526)                            | 76,488      | (5,834,038)  |
| 17.1 | (Commitments and guarantees given)   | (64,786)         | 164,318     | 99,531       | (179,694)                              | 48,302      | (131,392)    |
| 17.2 | (Other provisions)   | 178,490          | (374,969)   | (196,479)    | (5,730,832)                            | 28,186      | (5,702,646)  |
| 18   | <b>(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)</b>                    |                  |             | -            |  |             | -            |
| 18.1 | (Financial assets at fair value through other comprehensive income)  |                  |             | -            |  |             | -            |
| 18.2 | (Financial assets at amortised cost)   |                  |             | -            |  |             | -            |
| 19   | <b>(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)</b>                            |                  |             | -            |  |             | -            |
| 20   | <b>(Impairment or (-) reversal of impairment on non-financial assets)</b>  |                  |             | -            |  |             | -            |
| 21   | <b>Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method</b> |                  |             | -            |  |             | -            |
| 22   | <b>PROFIT OR (-) LOSS BEFORE TAX</b>   | (2,618,421)      | 8,784,005   | 6,165,584    | (8,680,872)                            | 7,587,996   | (1,092,876)  |
| 23   | <b>(Tax expense or (-) income</b>  |                  |             | -            |  |             | -            |
| 24   | <b>Profit or (-) loss after tax</b>  | (2,618,421)      | 8,784,005   | 6,165,584    | (8,680,872)                            | 7,587,996   | (1,092,876)  |

| N     | Off-balance sheet items  | reporting period |             |             | respective period of the previous year |             |             |
|-------|--|------------------|-------------|-------------|--|-------------|-------------|
|       |  | GEL              | FX          | Total       | GEL                                    | FX          | Total       |
| 1     | Loan commitments received  |                  |             | 0           |  |             | -           |
| 2     | Guarantees received as security for liabilities of the bank  |                  |             | 0           |  |             | -           |
| 3     | Guarantees received as security for receivables of the bank  | 323,142,072      | 420,682,508 | 743,824,579 | 305,557,736                            | 354,606,679 | 660,164,415 |
| 3.1   | Surety, joint liability  | 301,412,375      | 393,113,517 | 694,525,892 | 283,768,740                            | 335,968,650 | 619,737,389 |
| 3.2   | Guarantees   | 21,729,696       | 27,568,991  | 49,298,687  | 21,788,996                             | 18,638,029  | 40,427,026  |
| 4     | Assets pledged as security for liabilities of the bank   |                  |             | 0           |  |             | -           |
| 4.1   | Financial assets of the bank   |                  |             | 0           |  |             | -           |
| 4.2   | Non-financial assets of the bank   |                  |             | 0           |  |             | -           |
| 5     | Assets pledged as security for receivables of the bank   | 106,174,455      | 361,125,783 | 467,300,239 | 97,838,550                             | 362,213,777 | 460,052,327 |
| 5.1   | Cash   | 5,462,051        | 27,771,134  | 33,233,184  | 1,942,527                              | 5,104,474   | 7,047,002   |
| 5.2   | Precious metals and stones   |                  |             | 0           |  |             | -           |
| 5.3   | Real Estate:   | 25,558,853       | 243,896,083 | 269,454,936 | 33,800,000                             | 285,753,286 | 319,553,286 |
| 5.3.1 | Residential Property   | 1                | 26,437,356  | 26,437,357  | 1                                      | 41,925,765  | 41,925,766  |
| 5.3.2 | Commercial Property  | 167,892          | 146,780,468 | 146,948,360 | -                                      | 188,303,534 | 188,303,534 |
| 5.3.3 | Complex Real Estate  |                  |             | 0           |  |             | -           |
| 5.3.4 | Land Parcel  | 40,961           | 47,147,517  | 47,188,477  | -                                      | 47,161,506  | 47,161,506  |
| 5.3.5 | Other  | 25,349,999       | 23,530,743  | 48,880,742  | 33,799,999                             | 8,362,480   | 42,162,479  |
| 5.4   | Movable Property   | 5,911,601        | 32,053,265  | 37,964,866  | 6,000,001                              | 34,294,945  | 40,294,946  |
| 5.5   | Shares Pledged   |                  | 60          | 60          | 0                                      | 70          | 70          |
| 5.6   | Securities   |                  | 15,517,093  | 15,517,093  |  |             |             |
| 5.7   | Other  | 69,241,951       | 41,888,149  | 111,130,100 | 56,096,022                             | 37,061,002  | 93,157,024  |
| 6     | Loan commitments given   | 5,776,149        | 16,255,217  | 22,031,366  | 65,665,881                             | 3,584,099   | 69,249,979  |
| 7     | guarantees given   | 24,361,898       | 36,540,278  | 60,902,176  | 46,059,583                             | 42,675,879  | 88,735,462  |
| 8     | Letters of credit issued   |                  |             | 0           |  |             | -           |
| 9     | Derivatives  | 76,079,378       | 211,122,533 | 287,201,911 | 62,725,529                             | 370,244,859 | 432,970,388 |
| 9.1   | Receivables through FX contracts (except options)  | 34,398,945       | 109,362,774 | 143,761,718 | 22,418,828                             | 194,161,398 | 216,580,226 |
| 9.2   | Payables through FX contracts (except options)   | 41,680,433       | 101,759,759 | 143,440,192 | 40,306,701                             | 176,083,461 | 216,390,162 |
| 9.3   | Principal of interest rate contracts (except options)  |                  |             | 0           |  |             | -           |
| 9.4   | Options sold   |                  |             | 0           |  |             | -           |
| 9.5   | Options purchased  |                  |             | 0           |  |             | -           |
| 9.6   | Nominal value of potential receivables through other derivatives   |                  |             | 0           |  |             | -           |
| 9.7   | Nominal value of potential payables through other derivatives  |                  |             | 0           |  |             | -           |
| 10    | Receivables not recognized on-balance  | 16,272,666       | 26,009,176  | 42,281,841  | 16,396,423                             | 21,038,317  | 37,434,740  |
| 10.1  | Principal of receivables derecognized during last 3 month  | 25               | -           | 25          | (612,950)                              | -           | (612,950)   |
| 10.2  | Interest and penalty receivable not recognized on-balance or derecognized during last 3 month                          | 428,842          | 1,259,628   | 1,688,471   | 1,898,476                              | 2,924,129   | 4,822,605   |
| 10.3  | Principal of receivables derecognized during 5 years month (including last 3 month)                                    | 521,530          | -           | 521,530     | 4,698,466                              | -           | 4,698,466   |
| 10.4  | Interest and penalty receivable not recognized on-balance or derecognized during last 5 years (including last 3 month) | 15,322,269       | 24,749,547  | 40,071,816  | 10,412,430                             | 18,114,189  | 28,526,619  |
| 11    | Capital expenditure commitment   |                  |             | 0           |  |             | -           |

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| Table 5 |   | Risk Weighted Assets |                    |                    |                    |                    |
|---------|---|----------------------|--------------------|--------------------|--------------------|--------------------|
|         |   | in Lari              |                    |                    |                    |                    |
| N       |   | 3Q-2024              | 2Q-2024            | 1Q-2024            | 4Q-2023            | 3Q-2023            |
| 1       | Risk Weighted Assets for Credit Risk  | 532,723,319          | 531,594,203        | 486,148,202        | 519,229,548        | 471,994,722        |
| 1.1     | Balance sheet items *   | 490,354,565          | 493,078,309        | 440,791,399        | 460,925,278        | 424,770,530        |
| 1.1.1   | Including: amounts below the thresholds for deduction (subject to 250% risk weight) |                      |                    |                    |                    |                    |
| 1.2     | Off-balance sheet items   | 40,956,395           | 37,135,997         | 43,415,261         | 56,173,579         | 45,805,923         |
| 1.3     | Counterparty credit risk  | 1,412,358            | 1,379,897          | 1,941,542          | 2,130,691          | 1,418,269          |
| 2       | Risk Weighted Assets for Market Risk  | 2,278,077            | 1,876,606          | 5,665,407          | 1,366,371          | 3,046,947          |
| 3       | Risk Weighted Assets for Operational Risk   | 66,393,322           | 66,393,322         | 66,393,322         | 66,393,322         | 52,612,002         |
| 4       | <b>Total Risk Weighted Assets</b>   | <b>601,394,718</b>   | <b>599,864,131</b> | <b>558,207,031</b> | <b>586,989,241</b> | <b>527,653,671</b> |

\* COVID 19 related provisions are deducted from balance sheet items after applying relevant risks weights and mitigation

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**Information about supervisory board, directorate, beneficiary owners and shareholders**

Table 6

| <b>Members of Supervisory Board</b>  |                        | <b>Independence status</b>                                |
|--|------------------------|---|
| 1  | Shahin Mammadov        | Non-independent member                                    |
| 2  | George Glonti          | Independent member  |
| 3  | Ebru Ogan Knotnerus    | Independent member  |
| 4  | Kamala Nuriyeva        | Non-independent member                                    |
| 5  | Rovshan Allahverdiyev  | Non-independent chair                                     |
| 6  |                        |   |
| 7  |                        |   |
| 8  |                        |   |
| 9  |                        |   |
| 10   |                        |   |
| <b>Members of Board of Directors</b>   |                        | <b>Position/Subordinated business units</b>               |
| 1  | Ramil Imamov           | Acting Chairman of Board of Directors, CEO                |
| 2  | Parvin Mammadov        | Member of the Board of Directors, CFO                     |
| 3  | Levan Aladashvili      | Member of the Board of Directors, Chief Risk Officer      |
| 4  | Anzor Mantkava         | Member of the Board of Directors, Chief Operating Officer |
| 5  |                        |   |
| 6  |                        |   |
| 7  |                        |   |
| 8  |                        |   |
| 9  |                        |   |
| 10   |                        |   |
| <b>List of Shareholders owning 1% and more of issued capital, indicating Shares</b>                      |                        |   |
| 1  | PASHA Bank OJSC        | 85.06%  |
| 2  | Pasha Holding LLC      | 14.94%  |
| <b>List of bank beneficiaries indicating names of direct or indirect holders of 5% or more of shares</b> |                        |   |
| 1  | Mr. Arif Pashayev      | 18.99%  |
| 2  | Mrs. Arzu Aliyeva      | 35.21%  |
| 3  | Mrs. Leyla Aliyeva     | 35.21%  |
| 4  | Mr. Mir Jamal Pashayev | 10.59%  |

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|      | Account name of standardized supervisory balance sheet item                          | a<br>Carrying values as reported in published stand-alone financial statements per IFRS | b<br>Carrying values of items  |                                       |
|------|--|---|--|---------------------------------------|
|      |  |   | Not subject to capital requirements or subject to deduction from capital | c<br>Subject to credit risk weighting |
| 1    | <b>Cash, Cash balances with National Bank of Georgia and other banks</b>             | 171,759,419   | -  | 171,759,419                           |
| 1.1  | Cash on hand   | 1,236,542   |  | 1,236,542                             |
| 1.2  | Cash balances with National bank of Georgia  | 64,260,239  |  | 64,260,239                            |
| 1.3  | Cash balances with other banks   | 106,262,638   |  | 106,262,638                           |
| 2    | <b>Financial assets held for trading</b>   | 826,028   | -  | 826,028                               |
| 2.1  | of which: derivatives  | 826,028   |  | 826,028                               |
| 3    | <b>Non-trading financial assets mandatorily at fair value through profit or loss</b> |   |  |                                       |
| 4    | <b>Financial assets designated at fair value through profit or loss</b>              |   |  |                                       |
| 5    | <b>Financial assets at fair value through other comprehensive income</b>             | -   | -  | -                                     |
| 5.1  | Equity instruments   |   |  |                                       |
| 5.2  | Debt securities  |   |  |                                       |
| 5.3  | Loans and advances   |   |  |                                       |
| 6    | <b>Financial assets at amortised cost</b>  | 411,653,132   | -  | 411,653,132                           |
| 6.1  | Debt securities  | 68,881,742  |  | 68,881,742                            |
| 6.2  | Loans and advances   | 342,771,390   |  | 342,771,390                           |
| 7    | <b>Investments in subsidiaries, joint ventures and associates</b>                    | -   |  | -                                     |
| 8    | <b>Non-current assets and disposal groups classified as held for sale</b>            | -   |  | -                                     |
| 9    | <b>Tangible assets</b>   | 3,290,998   | -  | 3,290,998                             |
| 9.1  | Property, Plant and Equipment  | 3,290,998   |  | 3,290,998                             |
| 9.2  | Investment property  | -   |  | -                                     |
| 10   | <b>Intangible assets</b>   | 4,078,198   | 4,078,198  | -                                     |
| 10.1 | Goodwill   |   |  |                                       |
| 10.2 | Other intangible assets  | 4,078,198   | 4,078,198  | -                                     |
| 11   | <b>Tax assets</b>  | -   | -  | -                                     |
| 11.1 | Current tax assets   |   |  |                                       |
| 11.2 | Deferred tax assets  |   |  |                                       |
| 13   | <b>Other assets</b>  | 20,378,365  |  | 20,378,365                            |
| 13.1 | of which: repossessed collateral   | 15,141,226  |  |                                       |
| 13.2 | of which: dividends receivable   |   |  |                                       |
|      | <b>Total exposures subject to credit risk weighting before adjustments</b>           | <b>611,986,139</b>  | <b>4,078,198</b>   | <b>607,907,941</b>                    |

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Table 8 Differences between values per standardized balance sheet used for regulatory reporting purposes and the exposure amounts used for regulatory reporting purposes *in Lari*

|     |  |              |
|-----|--|--------------|
| 1   | <b>Total carrying value of balance sheet items subject to credit risk weighting before adjustments</b>                       | 607,907,941  |
| 2.1 | Nominal values of off-balance sheet items subject to credit risk weighting   | 82,740,561   |
| 2.2 | Nominal values of off-balance sheet items subject to counterparty credit risk weighting                                      | 57,772,960   |
| 3   | <b>Total values of on-balance and off-balance sheet items before any adjustments used for credit risk weighting purposes</b> | 748,421,462  |
| 4   | Effect of provisioning rules used for capital adequacy purposes  |              |
| 5.1 | Effect of credit conversion factor of off-balance sheet items related to credit risk framework                               | (39,446,752) |
| 5.2 | Effect of credit conversion factor of off-balance sheet items related to counterparty credit risk framework (table CCR)      | (56,360,602) |
| 6   | Effect of other adjustments *  |              |
| 7   | <b>Total exposures subject to credit risk weighting</b>  | 652,614,108  |

\*Other adjustments include COVID 19 related provisions too. These provisions are deducted from risk weighted balance sheet items. See table "5.RWA"

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Table 9

## Regulatory capital

| N  |  | in Lari     |
|----|--|-------------|
| 1  | <b>Common Equity Tier 1 capital before regulatory adjustments</b>  | 117,323,582 |
| 2  | Common shares that comply with the criteria for Common Equity Tier 1   | 136,800,000 |
| 3  | Stock surplus (share premium) of common share that meets the criteria of Common Equity Tier 1  |             |
| 4  | Accumulated other comprehensive income   |             |
| 5  | Other disclosed reserves   |             |
| 6  | Retained earnings (loss)   | -19,476,418 |
| 7  | <b>Regulatory Adjustments of Common Equity Tier 1 capital</b>  | 4,078,198   |
| 8  | Revaluation reserves on assets   |             |
| 9  | Accumulated unrealized revaluation gains on assets through profit and loss to the extent that they exceed accumulated unrealized revaluation losses through profit and loss  |             |
| 10 | Intangible assets  | 4,078,198   |
| 11 | Shortfall of the stock of provisions to the provisions based on the Asset Classification   |             |
| 12 | Investments in own shares  |             |
| 13 | Reciprocal cross holdings in the capital of commercial banks, insurance entities and other financial institutions  |             |
| 14 | Cash flow hedge reserve  |             |
| 15 | Deferred tax assets not subject to the threshold deduction (net of related tax liability)  |             |
| 16 | Significant investments in the common equity tier 1 capital (that are not common shares) of commercial banks, insurance entities and other financial institutions that are outside the scope of regulatory consolidation |             |
| 17 | Holdings of equity and other participations constituting more than 10% of the share capital of other commercial entities   |             |
| 18 | <b>Other deductions</b>  |             |
| 19 | Significant investments in the common shares of commercial banks, insurance entities and other financial institutions (amount above 10% limit)   |             |
| 20 | Investments in the capital of commercial banks, insurance entities and other financial institutions where the bank does not own more than 10% of the issued share capital (amount above 10% limit)                       |             |
| 21 | Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability)  |             |
| 22 | The amount of significant Investments and Deferred Tax Assets which exceed 15% of common equity tier 1   |             |
| 23 | Regulatory adjustments applied to Common Equity Tier 1 resulting from shortfall of Tier 1 and Tier 2 capital to deduct investments   |             |
| 24 | <b>Common Equity Tier 1</b>  | 113,245,384 |
| 25 | <b>Additional tier 1 capital before regulatory adjustments</b>   | 0           |
| 26 | Instruments that comply with the criteria for Additional tier 1 capital  | 0           |
| 27 | Including: instruments classified as equity under the relevant accounting standards  |             |
| 28 | Including: instruments classified as liabilities under the relevant accounting standards   |             |
| 29 | Stock surplus (share premium) that meet the criteria for Additional Tier 1 capital   |             |
| 30 | <b>Regulatory Adjustments of Additional Tier 1 capital</b>   | 0           |
| 31 | Investments in own Additional Tier 1 instruments   |             |
| 32 | Reciprocal cross-holdings in Additional Tier 1 instruments   |             |
| 33 | Significant investments in the Additional Tier 1 capital (that are not common shares) of commercial banks, insurance entities and other financial institutions   |             |
| 34 | Investments in the capital of commercial banks, insurance entities and other financial institutions where the bank does not own more than 10% of the issued share capital (amount above 10% limit)                       |             |
| 35 | Regulatory adjustments applied to Additional Tier 1 resulting from shortfall of Tier 2 capital to deduct investments   |             |
| 36 | <b>Additional Tier 1 Capital</b>   | 0           |
| 37 | <b>Tier 2 capital before regulatory adjustments</b>  | 20,471,255  |
| 38 | Instruments that comply with the criteria for Tier 2 capital   | 20,471,255  |
| 39 | Stock surplus (share premium) that meet the criteria for Tier 2 capital  |             |
| 40 | General reserves, limited to a maximum of 1.25% of the bank's credit risk-weighted exposures   |             |
| 41 | <b>Regulatory Adjustments of Tier 2 Capital</b>  | 0           |
| 42 | Investments in own shares that meet the criteria for Tier 2 capital  |             |
| 43 | Reciprocal cross-holdings in Tier 2 capital  |             |
| 44 | Significant investments in the Tier 2 capital (that are not common shares) of commercial banks, insurance entities and other financial institutions  |             |
| 45 | Investments in the capital of commercial banks, insurance entities and other financial institutions where the bank does not own more than 10% of the issued share capital (amount above 10% limit)                       |             |
| 46 | <b>Tier 2 Capital</b>  | 20,471,255  |

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Table 9.1 **Capital Adequacy Requirements**

|          | <b>Minimum Requirements</b>             | <b>Ratios</b> | <b>Amounts (GEL)</b> |
|----------|---|---------------|----------------------|
| <b>1</b> | <b>Pillar 1 Requirements</b>            |               |                      |
| 1.1      | Minimum CET1 Requirement                | 4.50%         | 27,062,762           |
| 1.2      | Minimum Tier 1 Requirement              | 6.00%         | 36,083,683           |
| 1.3      | Minimum Regulatory Capital Requirement  | 8.00%         | 48,111,577           |
| <b>2</b> | <b>Combined Buffer</b>                  |               |                      |
| 2.1      | Capital Conservation Buffer *           | 2.50%         | 15,034,868           |
| 2.2      | Countercyclical Buffer                  | 0.25%         | 1,503,487            |
| 2.3      | Systemic Risk Buffer                    |               | -                    |
| <b>3</b> | <b>Pillar 2 Requirements</b>            |               |                      |
| 3.1      | CET1 Pillar 2 Requirement               | 6.80%         | 40,918,155           |
| 3.2      | Tier 1 Pillar2 Requirement              | 8.41%         | 50,574,280           |
| 3.3      | Regulatory capital Pillar 2 Requirement | 10.52%        | 63,279,707           |
|          | <b>Total Requirements</b>               | <b>Ratios</b> | <b>Amounts (GEL)</b> |
| <b>4</b> | CET1                                    | 14.05%        | 84,519,272           |
| <b>5</b> | Tier 1                                  | 17.16%        | 103,196,318          |
| <b>6</b> | Total regulatory Capital                | 21.27%        | 127,929,639          |

\* Regarding the annulment of conservation buffer requirement please see the press release of National Bank of Georgia "Supervisory Plan Of The National Bank Of Georgia With Regard To COVID-19" (link: <https://www.nbg.gov.ge/index.php?m=340&newsid=3901&lng=eng> )

Table 10 **Reconciliation of balance sheet to regulatory capital** *in Lari*

| N    | On-balance sheet items per standardized regulatory report  | Carrying values as reported in published stand-alone financial statements per IFRS | linkage to capital table |
|------|--|--|--------------------------|
| 1    | <b>Cash, Cash balances with National Bank of Georgia and other banks</b>                           | <b>171,759,419</b>   |                          |
| 1.1  | Cash on hand   | 1,236,542  |                          |
| 1.2  | Casha balances with National bank of Georgia   | 64,260,239   |                          |
| 1.3  | Cash balances with other banks   | 106,262,638  |                          |
| 2    | <b>Financial assets held for trading</b>   | <b>826,028</b>   |                          |
| 2.1  | of which: derivatives  | 826,028  |                          |
| 3    | <b>Non-trading financial assets mandatorily at fair value through profit or loss</b>               |  |                          |
| 4    | <b>Financial assets designated at fair value through profit or loss</b>                            |  |                          |
| 5    | <b>Financial assets at fair value through other comprehensive income</b>                           | <b>-</b>   |                          |
| 5.1  | Equity instruments   |  |                          |
| 5.2  | Debt securities  |  |                          |
| 5.3  | Loans and advances   |  |                          |
| 6    | <b>Financial assets at amortised cost</b>  | <b>411,653,132</b>   |                          |
| 6.1  | Debt securities  | 68,881,742   |                          |
| 6.2  | Loans and advances   | 342,771,390  |                          |
| 7    | <b>Investments in subsidiaries, joint ventures and associates</b>                                  |  |                          |
| 8    | <b>Non-current assets and disposal groups classified as held for sale</b>                          |  |                          |
| 9    | <b>Tangible assets</b>   | <b>3,290,998</b>   |                          |
| 9.1  | Property, Plant and Equipment  | 3,290,998  |                          |
| 9.2  | Investment property  | -  |                          |
| 10   | <b>Intangible assets</b>   | <b>4,078,198</b>   | გბრვლეო 9 (Capital), N10 |
| 10.1 | Goodwill   |  |                          |
| 10.2 | Other intangible assets  | 4,078,198  |                          |
| 11   | <b>Tax assets</b>  | <b>-</b>   |                          |
| 11.1 | Current tax assets   |  |                          |
| 11.2 | Deferred tax assets  |  |                          |
| 13   | <b>Other assets</b>  | <b>20,378,365</b>  |                          |
| 13.1 | of which: repossessed collateral   | 15,141,226   |                          |
| 13.2 | of which: dividends receivable   |  |                          |
| 14   | <b>TOTAL ASSETS</b>  | <b>611,986,139</b>   |                          |
|      | <b>LIABILITIES</b>   |  |                          |
| 15   | <b>Financial liabilities held for trading</b>  | <b>504,501</b>   |                          |
| 15.1 | of which: derivatives  | 504,501  |                          |
| 16   | <b>Financial liabilities designated at fair value through profit or loss</b>                       |  |                          |
| 17   | <b>Financial liabilities measured at amortised cost</b>  | <b>453,493,907</b>   |                          |
| 17.1 | Deposits   | 431,014,264  |                          |
| 17.2 | borrowings   | 22,479,643   |                          |
| 17.3 | Debt securities issued   |  |                          |
| 17.4 | Other financial liabilities  |  |                          |
| 18   | <b>Provisions</b>  | <b>355,287</b>   |                          |
| 19   | <b>Tax liabilities</b>   | <b>-</b>   |                          |
| 19.1 | Current tax liabilities  |  |                          |
| 19.2 | Deferred tax liabilities   |  |                          |
| 20   | <b>Subordinated liabilities</b>  | <b>32,835,849</b>  | გბრვლეო 9 (Capital), N38 |
| 21   | <b>Other liabilities</b>   | <b>6,318,100</b>   |                          |
| 21.1 | of which: dividends payable  |  |                          |
| 22   | <b>TOTAL LIABILITIES</b>   | <b>493,507,645</b>   |                          |
|      | <b>Equity</b>  |  |                          |
| 23   | <b>Share capital</b>   | <b>136,800,000</b>   | გბრვლეო 9 (Capital), N2  |
| 24   | <b>preference share</b>  |  |                          |
| 25   | <b>Share premium</b>   |  |                          |
| 26   | <b>(-) Treasury shares</b>   |  |                          |
| 27   | <b>Equity instruments issued other than capital</b>  | <b>1,154,911</b>   |                          |
| 27.1 | Equity component of compound financial instruments   | 1,154,911  |                          |
| 27.2 | Other equity instruments issued  |  |                          |
| 28   | <b>Share-based payment reserve</b>   |  |                          |
| 29   | <b>Accumulated other comprehensive income</b>  | <b>-</b>   |                          |
| 29.1 | revaluation reserve  |  |                          |
| 29.2 | Fair value changes of equity instruments measured at fair value through other comprehensive income |  |                          |
| 29.3 | Fair value changes of debt instruments measured at fair value through other comprehensive income   |  |                          |
| 30   | <b>Retained earnings</b>   | <b>(19,476,418)</b>  | გბრვლეო 9 (Capital), N6  |
| 31   | <b>TOTAL EQUITY</b>  | <b>118,478,493</b>   |                          |
| 32   | <b>TOTAL EQUITY AND TOTAL LIABILITIES</b>  | <b>611,986,138</b>   |                          |

Credit Risk Weighted Exposures  
 (On-balance items and off-balance items after credit conversion factor)

| Table 11<br>Exposure classes   | 0%                      |                          | 20%                     |                          | 35%                     |                          | 50%                     |                          | 75%                     |                          | 100%                    |                          | 150%                    |                          | 250% |   | Risk Weighted Exposures before Credit Risk Mitigation |
|--|-------------------------|--------------------------|-------------------------|--------------------------|-------------------------|--------------------------|-------------------------|--------------------------|-------------------------|--------------------------|-------------------------|--------------------------|-------------------------|--------------------------|------|---|---|
|  | On-balance sheet amount | Off-balance sheet amount |      |   |   |
| 1 Items on counterpart claims on central governments or central banks      | 17,494,029              | -                        | -                       | -                        | -                       | -                        | -                       | -                        | -                       | -                        | 17,494,029              | -                        | -                       | -                        | -    | - | 17,494,029  |
| 2 Items on counterpart claims on national governments or local authorities | -                       | -                        | -                       | -                        | -                       | -                        | -                       | -                        | -                       | -                        | -                       | -                        | -                       | -                        | -    | - | -   |
| 3 Items on counterpart claims on public sector entities                    | -                       | -                        | -                       | -                        | -                       | -                        | -                       | -                        | -                       | -                        | -                       | -                        | -                       | -                        | -    | - | -   |
| 4 Items on counterpart claims on international development banks           | -                       | -                        | -                       | -                        | -                       | -                        | -                       | -                        | -                       | -                        | -                       | -                        | -                       | -                        | -    | - | -   |
| 5 Items on counterpart claims on international organizations/institutions  | -                       | -                        | -                       | -                        | -                       | -                        | -                       | -                        | -                       | -                        | 4,770,848               | 289,213                  | 3,256,495               | -                        | -    | - | 8,316,556   |
| 6 Items on counterpart claims on commercial banks                          | -                       | -                        | 74,423,208              | -                        | -                       | -                        | 11,489,272              | -                        | -                       | -                        | 210,720,129             | 42,981,523               | -                       | -                        | -    | - | 365,113,132   |
| 7 Items on counterpart claims on corporations                              | -                       | -                        | -                       | -                        | -                       | -                        | -                       | -                        | -                       | -                        | -                       | -                        | -                       | -                        | -    | - | -   |
| 8 Items on counterpart claims on corporations                              | -                       | -                        | -                       | -                        | -                       | -                        | -                       | -                        | 491,411                 | -                        | -                       | -                        | -                       | -                        | -    | - | 491,411   |
| 9 Items on counterpart claims secured by mortgages on residential property | -                       | -                        | -                       | -                        | -                       | -                        | -                       | -                        | -                       | -                        | 41,263,207              | -                        | -                       | -                        | -    | - | 41,263,207  |
| 10 Peer-to-peer loans  | -                       | -                        | -                       | -                        | -                       | -                        | -                       | -                        | -                       | -                        | -                       | -                        | -                       | -                        | -    | - | -   |
| 11 Bank balances in its liability high-risk categories                     | -                       | -                        | -                       | -                        | -                       | -                        | -                       | -                        | -                       | -                        | -                       | -                        | -                       | -                        | -    | - | -   |
| 12 Off-balance items on commercial banks and corporations                  | -                       | -                        | -                       | -                        | -                       | -                        | -                       | -                        | -                       | -                        | -                       | -                        | -                       | -                        | -    | - | -   |
| 13 Items in the form of collective investment undertakings (CIU)           | -                       | -                        | -                       | -                        | -                       | -                        | -                       | -                        | -                       | -                        | -                       | -                        | -                       | -                        | -    | - | -   |
| 14 Total items   | 17,494,029              | -                        | 74,423,208              | -                        | -                       | -                        | 11,489,272              | -                        | 491,411                 | -                        | 210,720,129             | 42,981,523               | 3,256,495               | -                        | -    | - | 609,869,177   |



Table 13 **Standardized approach - Effect of credit risk mitigation**

|                      | a                  | b                          |   | d                  | e                  | f          |
|----------------------|--------------------|----------------------------|---|--------------------|--------------------|------------|
|                      |                    | On-balance sheet exposures | Off-balance sheet exposures - Nominal value |                    |                    |            |
| <b>Asset Classes</b> |                    |                            |   |                    |                    |            |
| 1                    | 69,606,639         |                            |   | 52,456,949         | 52,456,949         | 75%        |
| 2                    | -                  |                            |   | -                  | -                  | #DIV/0!    |
| 3                    | -                  |                            |   | -                  | -                  | #DIV/0!    |
| 4                    | -                  |                            |   | -                  | -                  | #DIV/0!    |
| 5                    | -                  |                            |   | -                  | -                  | #DIV/0!    |
| 6                    | 153,958,386        | 596,426                    | 298,213                                     | 80,271,461         | 80,271,461         | 52%        |
| 7                    | 321,220,129        | 82,136,009                 | 42,991,533                                  | 364,211,662        | 336,693,246        | 92%        |
| 8                    | 4,011              | 8,126                      | 4,063                                       | 7,071              | 7,071              | 88%        |
| 9                    | -                  | -                          | -   | -                  | -                  | #DIV/0!    |
| 10                   | 40,385,397         |                            |   | 40,385,397         | 40,385,397         | 100%       |
| 11                   | -                  |                            |   | -                  | -                  | #DIV/0!    |
| 12                   | -                  |                            |   | -                  | -                  | #DIV/0!    |
| 13                   | -                  |                            |   | -                  | -                  | #DIV/0!    |
| 14                   | 22,733,378         |                            |   | 21,496,835         | 21,496,835         | 95%        |
| <b>Total</b>         | <b>607,907,941</b> | <b>82,740,561</b>          | <b>43,293,809</b>                           | <b>558,829,377</b> | <b>531,310,960</b> | <b>82%</b> |

Table 11 Liquidity Coverage Ratio

|  | Total unweighted value (daily average) |             |             | Total weighted values according to NBG's methodology* (daily average) |                |                | Total weighted values according to Basel methodology (daily average) |               |                |
|--|--|-------------|-------------|---|----------------|----------------|--|---------------|----------------|
|  | GEL                                    | FX          | Total       | GEL   | FX             | Total          | GEL  | FX            | Total          |
| <b>High-quality liquid assets</b>  |  |             |             |   |                |                |  |               |                |
| 1 Total HQLA   |  |             |             | 61,880,285  | 141,384,478    | 203,264,763    | 53,516,518   | 56,001,128    | 109,517,646    |
| <b>Cash outflows</b>   |  |             |             |   |                |                |  |               |                |
| 2 Retail deposits  | 17,342,118                             | 41,630,489  | 58,972,608  | 1,482,325   | 11,568,221     | 13,050,546     | 395,003  | 2,765,858     | 3,160,862      |
| 3 Unsecured wholesale funding  | 93,222,478                             | 297,291,555 | 390,514,033 | 42,109,261  | 88,725,817     | 130,835,078    | 36,286,419   | 72,523,055    | 108,809,474    |
| 4 Secured wholesale funding  | -                                      | -           | -           | -   | -              | -              | -  | -             | -              |
| 5 Outflows related to off-balance sheet obligations and net short position of derivative exposures | 29,347,033                             | 45,938,959  | 75,285,993  | 5,933,417   | 9,765,472      | 15,698,889     | 2,511,654  | 4,198,834     | 6,710,489      |
| 6 Other contractual funding obligations  | -                                      | -           | -           | -   | -              | -              | -  | -             | -              |
| 7 Other contingent funding obligations   | 6,236,496                              | 6,735,215   | 12,971,711  | 2,979,295   | 1,676,562      | 4,655,857      | 2,979,295  | 1,676,562     | 4,655,857      |
| 8 <b>TOTAL CASH OUTFLOWS</b>   | 146,148,126                            | 391,596,218 | 537,744,344 | 52,504,298  | 111,736,073    | 164,240,370    | 42,172,371   | 81,164,310    | 123,336,682    |
| <b>Cash inflows</b>  |  |             |             |   |                |                |  |               |                |
| 9 Secured lending (eg reverse repos)   | -                                      | -           | -           | -   | -              | -              | -  | -             | -              |
| 10 Inflows from fully performing exposures   | 157,480,449                            | 247,248,149 | 404,728,598 | 2,833,305   | 1,556,093      | 4,389,398      | 12,845,738   | 92,520,872    | 105,366,610    |
| 11 Other cash inflows  | 29,780,884                             | 7,376,098   | 37,156,982  | -   | 421,371        | 421,371        | -  | 421,371       | 421,371        |
| 12 <b>TOTAL CASH INFLOWS</b>   | 187,261,333                            | 254,624,248 | 441,885,580 | 2,833,305   | 1,977,464      | 4,810,769      | 12,845,738   | 92,942,243    | 105,787,981    |
|  |  |             |             | Total value according to NBG's methodology* (with limits)             |                |                | Total value according to Basel methodology (with limits)             |               |                |
| 13 Total HQLA  |  |             |             | 61,880,285.00   | 141,384,478.39 | 203,264,763.42 | 53,516,518.70  | 56,001,127.66 | 109,517,646.36 |
| 14 Net cash outflow  |  |             |             | 49,670,993.00   | 109,758,608.25 | 159,429,601.24 | 29,326,633.45  | 20,291,077.60 | 30,834,170.42  |
| 15 Liquidity coverage ratio (%)  |  |             |             | 125%  | 129%           | 127%           | 182%   | 276%          | 355%           |

\* Commercial banks are required to comply with the limits by coefficients calculated according to NBG's methodology. The numbers calculated within Basel framework are given for illustratory purposes.

Table 15 Counterparty credit risk

|   | a                 | b          | c                | d  | e   | f   | g   | h   | i         | j    | k    | l   |
|---|-------------------|------------|------------------|----|-----|-----|-----|-----|-----------|------|------|---|
|   | Normal amount     | Percentage | Exposure value   | 0% | 20% | 30% | 50% | 75% | 100%      | 150% | 250% | Counterparty Credit Risk Weighted Exposures |
| <b>1 FX contracts</b>                   | 67,772,969        |            | 1,412,358        | 0  | 0   | 0   | 0   | 0   | 1,412,358 | 0    | 0    | 1,412,358                                   |
| 1.1 Maturity less than 1 year           | 69,209,653        | 2.0%       | 984,193          |    |     |     |     |     | 984,193   |      |      | 984,193                                     |
| 1.2 Maturity from 1 year up to 2 years  | 8,563,307         | 5.0%       | 428,165          |    |     |     |     |     | 428,165   |      |      | 428,165                                     |
| 1.3 Maturity from 2 years up to 3 years | 0                 | 0.0%       | 0                |    |     |     |     |     | 0         |      |      | 0   |
| 1.4 Maturity from 3 years up to 4 years | 0                 | 0.0%       | 0                |    |     |     |     |     | 0         |      |      | 0   |
| 1.5 Maturity from 4 years up to 5 years | 0                 | 0.0%       | 0                |    |     |     |     |     | 0         |      |      | 0   |
| 1.6 Maturity over 5 years               | 0                 | 0.0%       | 0                |    |     |     |     |     | 0         |      |      | 0   |
| <b>2 Interest rate contracts</b>        | 0                 |            | 0                | 0  | 0   | 0   | 0   | 0   | 0         | 0    | 0    | 0   |
| 2.1 Maturity less than 1 year           | 0                 | 0.0%       | 0                |    |     |     |     |     | 0         |      |      | 0   |
| 2.2 Maturity from 1 year up to 2 years  | 0                 | 0.0%       | 0                |    |     |     |     |     | 0         |      |      | 0   |
| 2.3 Maturity from 2 years up to 3 years | 0                 | 0.0%       | 0                |    |     |     |     |     | 0         |      |      | 0   |
| 2.4 Maturity from 3 years up to 4 years | 0                 | 0.0%       | 0                |    |     |     |     |     | 0         |      |      | 0   |
| 2.5 Maturity from 4 years up to 5 years | 0                 | 0.0%       | 0                |    |     |     |     |     | 0         |      |      | 0   |
| 2.6 Maturity over 5 years               | 0                 | 0.0%       | 0                |    |     |     |     |     | 0         |      |      | 0   |
| <b>Total</b>                            | <b>67,772,969</b> |            | <b>1,412,358</b> | 0  | 0   | 0   | 0   | 0   | 1,412,358 | 0    | 0    | <b>1,412,358</b>                            |

Bank: JSC PASHA Bank Georgia

Date:

9/30/24

Table 15.1 Leverage Ratio

| <b>On-balance sheet exposures (excluding derivatives and SFTs)</b>                                   |  |              |
|--|--|--------------|
| 1  | On-balance sheet items (excluding derivatives, SFTs and fiduciary assets, but including collateral) *  | 611,986,139  |
| 2  | (Asset amounts deducted in determining Tier 1 capital)   | (4,078,198)  |
| 3  | <b>Total on-balance sheet exposures (excluding derivatives, SFTs and fiduciary assets) (sum of lines 1 and 2)</b>                            | 607,907,941  |
| <b>Derivative exposures</b>  |  |              |
| 4  | Replacement cost associated with <i>all</i> derivatives transactions (ie net of eligible cash variation margin)                              |              |
| 5  | Add-on amounts for PFE associated with <i>all</i> derivatives transactions (mark-to-market method)   |              |
| EU-5a  | Exposure determined under Original Exposure Method   | 1,412,358    |
| 6  | Gross-up for derivatives collateral provided where deducted from the balance sheet assets pursuant to the applicable accounting framework    |              |
| 7  | (Deductions of receivables assets for cash variation margin provided in derivatives transactions)  |              |
| 8  | (Exempted CCP leg of client-cleared trade exposures)   |              |
| 9  | Adjusted effective notional amount of written credit derivatives   |              |
| 10   | (Adjusted effective notional offsets and add-on deductions for written credit derivatives)   |              |
| 11   | <b>Total derivative exposures (sum of lines 4 to 10)</b>   | 1,412,358    |
| <b>Securities financing transaction exposures</b>  |  |              |
| 12   | Gross SFT assets (with no recognition of netting), after adjusting for sales accounting transactions   |              |
| 13   | (Netted amounts of cash payables and cash receivables of gross SFT assets)   |              |
| 14   | Counterparty credit risk exposure for SFT assets   |              |
| EU-14a   | Derogation for SFTs: Counterparty credit risk exposure in accordance with Article 429b (4) and 222 of Regulation (EU) No 575/2013            |              |
| 15   | Agent transaction exposures  |              |
| EU-15a   | (Exempted CCP leg of client-cleared SFT exposure)  |              |
| 16   | <b>Total securities financing transaction exposures (sum of lines 12 to 15a)</b>   | -            |
| <b>Other off-balance sheet exposures</b>   |  |              |
| 17   | Off-balance sheet exposures at gross notional amount   | 82,740,561   |
| 18   | (Adjustments for conversion to credit equivalent amounts)  | (39,446,752) |
| 19   | <b>Other off-balance sheet exposures (sum of lines 17 to 18)</b>   | 43,293,809   |
| <b>Exempted exposures in accordance with CRR Article 429 (7) and (14) (on and off balance sheet)</b> |  |              |
| EU-19a   | (Exemption of intragroup exposures (solo basis) in accordance with Article 429(7) of Regulation (EU) No 575/2013 (on and off balance sheet)) |              |
| EU-19b   | (Exposures exempted in accordance with Article 429 (14) of Regulation (EU) No 575/2013 (on and off balance sheet))                           |              |
| <b>Capital and total exposures</b>   |  |              |
| 20   | <b>Tier 1 capital</b>  | 113,245,384  |
| 21   | <b>Total leverage ratio exposures (sum of lines 3, 11, 16, 19, EU-19a and EU-19b)</b>  | 652,614,108  |
| <b>Leverage ratio</b>  |  |              |
| 22   | <b>Leverage ratio</b>  | 17.35%       |
| <b>Choice on transitional arrangements and amount of derecognised fiduciary items</b>                |  |              |
| EU-23  | Choice on transitional arrangements for the definition of the capital measure  |              |
| EU-24  | Amount of derecognised fiduciary items in accordance with Article 429(11) of Regulation (EU) NO 575/2013                                     |              |

\*COVID 19 related provisions are deducted from balance sheet items

Table 16

**Net Stable Funding Ratio**

|  | Unweighted value by residual maturity |             |                 |             | Weighted value     |
|--|---------------------------------------|-------------|-----------------|-------------|--------------------|
|  | No maturity                           | < 6 month   | 6 month to <1yr | >= 1 yr     |                    |
| <b>Available stable funding</b>  |                                       |             |                 |             |                    |
| 1 Capital:   | 133,716,639                           | -           | -               | 84,211,425  | 217,928,064        |
| 2 <i>Regulatory capital</i>  | 133,716,639                           |             |                 |             | 133,716,639        |
| 3 <i>Other non-redeemable capital instruments and liabilities with remaining maturity more than 1 year</i>   |                                       |             |                 | 84,211,425  | 84,211,425         |
| 4 Redeemable retail deposits or non-redeemable retail deposits with residual maturity of less than one year  | 13,068,366                            | 29,904,659  | 8,672,816       | 731,336     | 36,272,183         |
| 5 <i>Residents' deposits</i>   | 2,993,352                             | 10,945,582  | 7,750,409       | 718,643     | 21,287,587         |
| 6 <i>Non-residents' deposits</i>   | 10,075,014                            | 18,959,078  | 922,407         | 12,693      | 14,984,596         |
| 7 Wholesale funding  | 114,994,318                           | 154,592,196 | 54,990,130      | (0)         | 81,113,450         |
| 8 <i>Redeemable funding or non-redeemable funding with residual maturity of less than one year, provided by the government or enterprises controlled by the government, international financial institutions and legal entities, excluding representatives of financial sector</i> | 68,562,029                            | 38,674,742  | 36,242,157      | (0)         | 71,739,463         |
| 9 <i>Redeemable funding or non-redeemable funding with residual maturity of less than one year, provided by the central banks and other financial institutions</i>   | 46,432,289                            | 115,917,454 | 18,747,973      | -           | 9,373,986          |
| 10 Liabilities with matching interdependent assets   |                                       |             |                 |             |                    |
| 11 Other liabilities:  | -                                     | 12,150,693  | -               | -           | -                  |
| 12 <i>Liabilities related to derivatives</i>   |                                       | 504,501     | -               | -           | -                  |
| 13 <i>All other liabilities and equity not included in the above categories</i>  | -                                     | 11,646,192  | -               | -           | -                  |
| 14 <b>Total available stable funding</b>   |                                       |             |                 |             | <b>335,313,697</b> |
| <b>Required stable funding</b>   |                                       |             |                 |             |                    |
| 15 Total high-quality liquid assets (HQLA)   | 169,000,699                           | 49,620,600  | -               | -           | 7,656,226          |
| 16 Performing loans and securities:  | 2,704,748                             | 35,580,860  | 93,443,951      | 210,041,420 | 244,747,715        |
| 17 <i>Loans and deposits to financial institutions secured by Level 1 HQLA</i>   | 2,704,748                             | 10,927,499  | 58,586,977      | 34,126,761  | 65,465,086         |
| 18 <i>Loans and deposits to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions</i>  | -                                     | 20,455,172  | 32,156,148      | 164,245,154 | 165,914,041        |
| 19 <i>Loans to non-financial institutions and retail customers, of which:</i>  |                                       |             |                 |             |                    |
| 20 <i>With a risk weight of less than or equal to 35%</i>  |                                       |             |                 |             |                    |
| 21 <i>Residential mortgages, of which:</i>   |                                       |             |                 |             |                    |
| 22 <i>With a risk weight of less than or equal to 35%</i>  |                                       |             |                 |             |                    |
| 23 <i>Securities that do not qualify as HQLA</i>   | -                                     | 4,198,189   | 2,700,826       | 11,669,505  | 13,368,587         |
| 24 Assets with matching interdependent liabilities   |                                       |             |                 |             |                    |
| 25 Other assets:   | 3,290,998                             | 21,670,449  | 1,021,818       | 21,530,997  | 36,581,142         |
| 26 <i>Assets related to derivatives</i>  |                                       | 826,028     | -               | -           | 826,028            |
| 27 <i>All other assets not included in the above categories</i>  | 3,290,998                             | 20,844,422  | 1,021,818       | 21,530,997  | 35,755,114         |
| 28 Off-balance sheet items   | -                                     | 21,955,229  | 27,049,680      | 33,722,145  | 8,861,051          |
| 29 <b>Total required stable funding</b>  |                                       |             |                 |             | <b>297,846,133</b> |
| 30 <b>Net stable funding ratio</b>   |                                       |             |                 |             | <b>112.58%</b>     |

\*Items to be reported in the 'no maturity' time bucket do not have a stated maturity. These may include, but are not limited to, items such as capital with perpetual maturity, current/demand deposits, etc.

Table 17

| Risk classes   | Exposures of On-Balance Items |                    |                    |                    |                    |                    |
|--|-------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
|  | On demand                     | ≤ 1 year           | > 1 year ≤ 5 year  | > 5 year           | No stated maturity | Total              |
| 1 Claims or contingent claims on central governments or central banks      | 11,940,404                    |                    | 5,346,400          |                    | 52,319,835         | 69,606,639         |
| 2 Claims or contingent claims on regional governments or local authorities |                               |                    |                    |                    |                    | 0                  |
| 3 Claims or contingent claims on public sector entities                    |                               |                    |                    |                    |                    | 0                  |
| 4 Claims or contingent claims on multilateral development banks            |                               |                    |                    |                    |                    | 0                  |
| 5 Claims or contingent claims on international organizations/institutions  |                               |                    |                    |                    |                    | 0                  |
| 6 Claims or contingent claims on commercial banks                          | 18,353,570                    | 135,604,816        |                    |                    |                    | 153,958,386        |
| 7 Claims or contingent claims on corporates                                |                               | 30,762,797         | 199,115,688        | 131,728,272        |                    | 361,606,757        |
| 8 Retail items or contingent retail claims                                 |                               | 258                | 1,253              | 1,270              |                    | 2,781              |
| 9 Claims or contingent claims secured by mortgages on residential property |                               |                    |                    |                    |                    | 0                  |
| 10 Past due items*   |                               | 1,200,207          | 16,930,989         | 22,255,432         |                    | 40,386,628         |
| 11 Items belonging to regulatory high-risk categories                      |                               |                    |                    |                    |                    | 0                  |
| 12 Short-term claims on commercial banks and corporates                    |                               |                    |                    |                    |                    | 0                  |
| 13 Claims in the form of collective investment undertakings (CIUF)         |                               |                    |                    |                    |                    | 0                  |
| 14 Other items   | 1,236,542                     | 19,261,365         |                    |                    | 2,235,470          | 22,733,377         |
| <b>15 Total</b>  | <b>31,530,516</b>             | <b>186,629,237</b> | <b>204,463,341</b> | <b>131,729,542</b> | <b>54,553,305</b>  | <b>607,907,941</b> |

Past due items\* - Past due items will be filled in paragraph 10 and also will be redistributed to the classes in which they were recorded before they were classified as "Past due items". An overdue loan line is not included in the formula for eliminating double counting.

| On Balance Assets  | Gross carrying values                                  |   | Expected Credit Loss | General Reserve | Accumulated write-off, during the reporting period | Net Value<br>(a+b-e-f) |
|--|--|---|----------------------|-----------------|--|------------------------|
|  | a<br>Of which: Loans and other Assets - Non-Performing | b<br>Of which: Loans and other Assets - other than Non-Performing |                      |                 |  |                        |
| 1 Risk classes   |  |   |                      |                 |  |                        |
| 1 Claims or contingent claims on central governments or central banks      |  |   |                      |                 |  | 69,656,638.95          |
| 2 Claims or contingent claims on regional governments or local authorities |  |   |                      |                 |  | -                      |
| 3 Claims or contingent claims on public sector entities                    |  |   |                      |                 |  | -                      |
| 4 Claims or contingent claims on multilateral development banks            |  |   |                      |                 |  | -                      |
| 5 Claims or contingent claims on international organization/institutions   |  |   |                      |                 |  | -                      |
| 6 Claims or contingent claims on commercial banks                          | 154,299,194  |   | 340,903              |                 |  | 153,958,290.95         |
| 7 Claims or contingent claims on corporates                                | 28,346,341   | 342,947,447   | 9,688,261            |                 |  | 301,605,518.61         |
| 8 Retail claims or contingent retail claims                                |  | 4,048   | 37                   |                 | 25   | 4,011.14               |
| 9 Claims or contingent claims secured by mortgages on residential property |  |   |                      |                 |  | -                      |
| 10 "Past due items"  | 27,115,527   | 15,901,440  | 6,631,564            |                 |  | 40,383,397.42          |
| 11 Items belonging to regulatory high-risk categories                      |  |   |                      |                 |  | -                      |
| 12 Short-term claims on commercial banks and corporates                    |  |   |                      |                 |  | -                      |
| 13 Claims in the form of collective investment undertakings (CIU)          |  |   |                      |                 |  | -                      |
| 14 Other items   |  |   |                      |                 |  | 26,811,375.51          |
| 15 Total   | 272,668,740  | 345,951,495   | 10,029,106           | -               | 25   | 611,589,138.51         |
| 16 Of which: loans   | 28,152,921   | 279,009,462   | 9,157,808            |                 |  | 288,000,575.56         |
| 17 Of which: securities  |  | 63,900,621  | 349,279              |                 |  | 63,551,341.95          |

"Past due items": Past due items will be filled in paragraph 10 and also will be redistributed to the classes in which they were recorded before they were classified as "Past due items". An overdue loan line is not included in the formula for eliminating double counting.

| Risk class   | Gross carrying values                             |  | Expected Credit Loss | General Reserve | Accumulated write-off, during the reporting period | Net Value<br>(a-b-c-d) |
|--|---|--|----------------------|-----------------|--|------------------------|
|  | a   | b  |                      |                 |  |                        |
|  | Of which: Loans and other Assets - Non Performing | Of which: Loans and other Assets - other than Non Performing |                      |                 |  |                        |
| 1 State, state organizations   | 6,206   | 69,606,639   | 4,976                |                 |  | 69,607,869.35          |
| 2 Financial Institutions   | 207,668   | 257,587,111  | 611,992              |                 |  | 257,176,786.77         |
| 3 Pawns/shops  |   |  |                      |                 |  |                        |
| 4 Construction Development, Real Estate Development and other Land Loans | 8,274,133   | 22,787,960   | 2,935,805            |                 |  | 28,527,088.08          |
| 5 Real Estate Management   | 363,927   | 23,144,413   | 116,222              |                 |  | 23,392,118.15          |
| 6 Construction Companies   |   | 44,010   |                      |                 |  | 44,010.09              |
| 7 Production and Trade of Construction Materials                         | (1,273)   | 2,838,065  | 29,462               |                 |  | 2,807,530.79           |
| 8 Trade of Consumer Goods and Goods                                      | 1,897,677   | 5,248,934  | 302,760              |                 |  | 7,244,850.87           |
| 9 Production of Consumer Goods and Goods                                 |   | 5,533,952  | 15,382               |                 |  | 5,518,570.76           |
| 10 Production and Trade of Durable Goods                                 |   | 1,683,105  | 5,694                |                 |  | 1,677,410.47           |
| 11 Production and Trade of Clothes, Shoes and Textiles                   |   | 10,516,018   | 42,396               |                 |  | 10,473,621.77          |
| 12 Trade (Retail)  |   | 29,918,757   | 255,219              |                 |  | 29,663,538.13          |
| 13 Other Production  | 941,509   | 275,287  | 206,414              |                 |  | 610,382.58             |
| 14 Hotels, Tourism   | 2,309,156   | 13,636,683   | 482,577              |                 |  | 14,463,261.52          |
| 15 Restaurants   | 9,466,627   | 10,939,360   | 1,753,440            |                 |  | 18,992,442.11          |
| 16 Industry  |   |  |                      |                 |  |                        |
| 17 Oil Importers, Filling stations, gas stations and Retailers           |   | 8,841,000  | 49,725               |                 |  | 8,791,275.84           |
| 18 Forex   |   | 90,029,813   | 651,883              |                 |  | 89,277,929.23          |
| 19 Auto Dealers  |   |  |                      |                 |  |                        |
| 20 Healthcare  |   | 8,189,100  | 188,287              |                 |  | 8,000,812.52           |
| 21 Pharmacy  |   |  |                      |                 |  |                        |
| 22 Telecommunication   |   |  | 5,160,792            | 38,155          |  | 5,122,636.82           |
| 23 Service   | 2,451,336   | 28,273,641   | 740,997              |                 |  | 29,984,480.89          |
| 24 Agriculture   | 2,817,541   | 7,769,494  | 1,754,138            |                 |  | 8,832,897.52           |
| 25 Other   |   | 28,485   | 4,086                |                 | 25   | 28,480.94              |
| 26 Assets on which the Sector of repayment source is not accounted for   | 47,838  | 187,881  | 39,888               |                 |  | 195,831.52             |
| 27 Other assets  |   | 22,733,378   |                      |                 |  | 22,733,377.58          |
| 28 Total   | 285,669,674                                       | 592,699,777  | 968,297,954          | 0               | 25   | 607,987,968.51         |

Date:  
Table 20

| Changes in Expected Credit Loss for Loans and Corporate Debt Securities |   | Loans             | Corporate debt securities |
|---|---|-------------------|---------------------------|
| <b>1</b>  | <b>Opening balance of Expected Credit Loss</b>  | <b>10,099,784</b> | <b>531,240</b>            |
| <b>2</b>  | <b>An increase in the ECL for possible losses on assets</b>   | <b>664,619</b>    | <b>1,951</b>              |
| *****   | As a result of the origination of the new assets  | 539,198           | -                         |
| *****   | As a result of classification of assets as a low quality  | 125,421           | 1,951                     |
| <b>3</b>  | <b>Decrease in ECL for possible losses on assets</b>  | <b>1,214,248</b>  | <b>163,690</b>            |
| *****   | As a result of write-off of assets  | -                 | -                         |
| *****   | As a result of partial or total payment of assets   | 680,986           | -                         |
| *****   | As a result of classification of assets as a high quality   | 533,262           | 163,690                   |
| <b>4</b>  | <b>Increase / Decrease ECL of foreign currency assets as a result of currency exchange rate changes</b> | <b>(48,560)</b>   | <b>(1,222)</b>            |
| <b>5</b>  | <b>Closing balance of Expected Credit Loss</b>  | <b>9,497,596</b>  | <b>368,279</b>            |

| <b>Changes in the stock of non-performing loans over the period</b> |   | <b>Gross carrying value of Non-performing Loans</b> | <b>Net accumulated recoveries related to decrease of Non-performing loans</b> |
|---|---|---|---|
| <b>1</b>  | <b>Opening balance</b>  | <b>28,256,009</b>                                   |   |
| 2   | Inflows to non-performing portfolios  | 650,241   |   |
| 3   | Increase of non-performing portfolio, as a result of currency exchange rate changes | 1,287,743   |   |
| 4   | Outflows from non-performing portfolios   | 982,177   |   |
| 5   | Outflow due to the decrease level of credit risk                                    |   |   |
| 6   | Outflow due to loan repayment, partial or total                                     | 654,584   |   |
| 7   | Outflow due to write-offs   |   |   |
| 8   | Outflow due to taking possession of collateral                                      |   |   |
| 9   | Outflow due to sale of portfolios   |   |   |
| 10  | Outflow due to other situations   |   |   |
| 11  | Decrease of non-performing portfolio, as a result of currency exchange rate changes | 327,588   |   |
| <b>12</b>   | <b>Closing balance</b>  | <b>28,152,921</b>                                   |   |





Table 24

| Type of asset | Sector of  | Gross carrying value  |                       |                       |            | Expected Credit Loss  |                       |                       |           |
|---------------|--|-----------------------|-----------------------|-----------------------|------------|-----------------------|-----------------------|-----------------------|-----------|
|               |  | 1 <sup>st</sup> stage | 2 <sup>nd</sup> stage | 3 <sup>rd</sup> stage | POCI       | 1 <sup>st</sup> stage | 2 <sup>nd</sup> stage | 3 <sup>rd</sup> stage | POCI      |
|               |  |                       |                       |                       |            |                       |                       |                       |           |
| 1             | State and organizations  | 4,206                 | -                     | -                     | -          | 4,206                 | -                     | -                     | 4,206     |
| 2             | Financial institutions   | 100,564,274           | 128,846,533           | -                     | 701,464    | 353,639               | 568,023               | -                     | 379,423   |
| 3             | Private clients  | -                     | -                     | -                     | -          | -                     | -                     | -                     | -         |
| 4             | Government Development, Real Estate Development and other Local Loans  | 32,052,028            | 22,784,403            | -                     | 8,264,336  | 3,341,702             | 102,242               | -                     | 2,244,521 |
| 5             | Real Estate Management   | 29,307,242            | 29,144,814            | -                     | 903,422    | 114,222               | 72,851                | -                     | 36,376    |
| 6             | Construction Equipments  | 11,401                | -                     | -                     | -          | -                     | -                     | -                     | -         |
| 7             | Production and Trade of Construction Materials                         | 11,401                | -                     | -                     | (1,495)    | -                     | -                     | -                     | -         |
| 8             | Trade of Construction Equipments and Goods                             | 4,488,402             | 2,003,312             | -                     | 1,887,459  | 202,031               | 21,142                | -                     | 270,183   |
| 9             | Production of Construction Equipments and Goods                        | 5,333,012             | 5,333,012             | -                     | -          | 5,362                 | 1,702                 | -                     | -         |
| 10            | Production and Trade of Durable Goods                                  | 1,483,105             | 1,483,105             | -                     | -          | 5,094                 | 5,094                 | -                     | -         |
| 11            | Production and Trade of Durable Goods and Services                     | 10,005,300            | 25,005,300            | -                     | -          | 17,704                | 17,704                | -                     | -         |
| 12            | Trade (Retail)   | 13,868,401            | 13,868,401            | -                     | -          | 107,092               | 107,092               | -                     | -         |
| 13            | Other Products   | 846,707               | 252,267               | -                     | 541,539    | 269,414               | 220                   | -                     | 206,194   |
| 14            | Trade (Wholesale)  | 14,361,481            | 11,748,244            | 1,268,439             | 2,324,739  | 44,362                | 23,598                | 205,848               | 214,919   |
| 15            | Reservings   | 20,734,612            | 10,902,268            | -                     | 2,272,311  | 1,668,201             | 33,401                | -                     | 1,336,091 |
| 16            | Leases   | 8,841,083             | 8,841,083             | -                     | -          | 40,728                | 40,728                | -                     | -         |
| 17            | Other business (Other services and activities and Retailers)           | 57,102,281            | 57,102,281            | -                     | -          | 692,274               | 692,274               | -                     | -         |
| 18            | Leases   | 8,189,105             | 8,189,105             | -                     | -          | 188,282               | 188,282               | -                     | -         |
| 19            | Other Services   | 8,189,105             | 8,189,105             | -                     | -          | -                     | -                     | -                     | -         |
| 20            | Merchandise  | -                     | -                     | -                     | -          | -                     | -                     | -                     | -         |
| 21            | Pharmacies   | -                     | -                     | -                     | -          | -                     | -                     | -                     | -         |
| 22            | Pharmacies   | -                     | -                     | -                     | -          | -                     | -                     | -                     | -         |
| 23            | Service  | 30,692,113            | 34,312,424            | 3,960,702             | 2,425,730  | 370,276               | 323,948               | 146,132               | 325,176   |
| 24            | Merchandise  | 10,502,024            | 3,614,428             | 4,756,021             | 786,110    | 2,466,395             | 1,292,921             | 28,874                | 17,984    |
| 25            | Other  | 284,026               | 284,026               | -                     | -          | 4,000                 | 4,000                 | -                     | -         |
| 26            | Assets on which the Sector of replacement reserve is not accounted for | 214,447               | 187,481               | -                     | 40,966     | 39,122                | 242                   | -                     | 38,880    |
| 27            | Total  | 302,348,094           | 314,130,278           | 9,981,406             | 29,686,526 | 2,466,395             | 2,027,275             | 740,832               | 3,089,769 |



