

Pillar 3 quarterly report		
1	Name of a bank	JSC PASHA Bank Georgia
2	Chairman of the Supervisory Board	Rovshan Allahverdiyev
3	CEO of a bank	Ramil Imamov
4	Bank's web page	www.pashabank.ge

Senior management of the bank ensures fair presentation and accuracy of the information provided within Pillar 3 disclosure report. The report is prepared in accordance with internal review and control processes coordinated with the board. The report meets the requirements of the decree N92/04 of the Governor of the National Bank of Georgia on "Disclosure requirements for commercial banks within Pillar 3" and other relevant decrees and regulations of NBG.

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Table 1

N	Key metrics	According to IFRS					According to local GAAP			
		4Q-2023	3Q-2023	2Q-2023	1Q-2023	4Q-2022	2Q-2023	1Q-2023	4Q-2022	3Q-2022
Regulatory capital (amounts, GEL)										
Based on Basel III framework										
1	CET1 capital	106,263,157	103,075,007	95,277,301	96,566,537	96,574,008	87,824,629	88,491,639	88,477,907	87,660,852
2	Tier1 capital	106,263,157	103,075,007	95,277,301	96,566,537	96,574,008	87,824,629	88,491,639	88,477,907	87,660,852
3	Regulatory capital	122,388,684	121,827,508	113,005,502	106,815,511	107,390,807	112,222,467	104,025,815	105,512,547	110,636,092
4	CET1 capital total requirement	76,073,806	66,718,155	68,009,659	66,125,848	60,156,768	61,802,243	61,033,254	60,302,979	57,248,719
5	Tier1 capital total requirement	93,389,988	82,763,859	84,380,756	82,313,059	74,175,773	78,040,490	77,133,569	75,808,433	71,972,490
6	Regulatory capital total requirement	116,341,268	104,015,484	106,063,565	103,750,673	99,426,473	99,548,870	98,456,762	103,025,006	97,868,984
Total Risk Weighted Assets (amounts, GEL)										
7	Total Risk Weighted Assets (Total RWA) (Based on Basel III framework)	586,989,241	527,653,671	539,187,233	527,378,947	555,258,146	540,613,910	526,559,582	556,152,868	527,486,562
Capital Adequacy Ratios										
Based on Basel III framework *										
8	CET1 capital	18.1%	19.5%	17.7%	18.3%	17.4%	16.2%	16.8%	15.9%	16.6%
9	Tier1 capital	18.1%	19.5%	17.7%	18.3%	17.4%	16.2%	16.8%	15.9%	16.6%
10	Regulatory capital	20.9%	23.1%	21.1%	20.3%	19.3%	20.8%	19.9%	19.0%	21.0%
11	CET1 capital total requirement	13.0%	12.6%	12.6%	12.5%	10.8%	11.4%	11.6%	10.8%	10.9%
12	Tier1 capital total requirement	15.9%	15.7%	15.6%	15.6%	13.4%	14.4%	14.6%	13.6%	13.6%
13	Regulatory capital total requirement	19.8%	19.7%	19.7%	19.7%	17.9%	18.4%	18.7%	18.5%	18.6%
Income										
14	Total Interest Income / Average Annual Assets	10.3%	10.1%	10.3%	10.1%	8.8%	10.3%	10.2%	8.7%	8.4%
15	Total Interest Expense / Average Annual Assets	3.7%	3.7%	3.8%	3.7%	3.4%	3.8%	3.8%	3.4%	3.4%
16	Earnings from Operations / Average Annual Assets	0.9%	1.3%	0.7%	-0.1%	0.7%	0.4%	1.2%	0.5%	1.7%
17	Net Interest Margin	6.6%	6.5%	6.5%	6.3%	5.3%	6.5%	6.5%	5.2%	5.0%
18	Return on Average Assets (ROAA)	0.3%	-0.3%	-0.5%	0.3%	-0.4%	-0.3%	0.1%	-0.4%	-1.0%
19	Return on Average Equity (ROAE)	1.6%	-1.4%	-2.5%	1.3%	-2.2%	-1.7%	0.8%	-2.4%	-5.5%
Asset Quality										
20	Non Performed Loans / Total Loans	8.5%	11.3%	13.9%	8.9%	8.9%	12.3%	11.1%	10.4%	10.9%
21	ECU / Total Loans	4.4%	5.6%	5.6%	5.1%	4.6%	6.3%	6.2%	5.9%	5.9%
22	FX Loans / Total Loans	55.5%	54.8%	58.3%	59.7%	58.9%	58.2%	59.6%	58.8%	56.3%
23	FX Assets / Total Assets	53.7%	52.8%	58.1%	56.6%	57.4%	57.4%	55.7%	56.5%	61.9%
24	Loan Growth-YTD	-4.2%	-9.4%	-7.0%	-8.0%	19.8%	-7.3%	-8.0%	18.9%	14.9%
Liquidity										
25	Liquid Assets / Total Assets	16.6%	17.6%	18.4%	21.2%	15.8%	18.6%	23.8%	11.1%	9.1%
26	FX Liabilities / Total Liabilities	66.0%	72.3%	77.9%	71.6%	69.7%	77.7%	71.9%	69.5%	78.3%
27	Current & Demand Deposits / Total Assets	20.6%	18.5%	19.3%	21.7%	16.5%	19.5%	21.9%	16.7%	11.9%
Liquidity Coverage Ratio**										
28	Total HQLA	140,516,861	146,365,839	145,326,888	150,913,136	117,762,904	145,340,712	146,847,569	126,443,044	92,427,258
29	Net cash outflow	75,674,278	72,376,479	89,904,544	68,046,298	68,427,424	88,673,996	68,883,814	79,541,169	41,989,157
30	LCR ratio (%)	185.7%	202.2%	161.6%	221.8%	172.1%	164.2%	213.2%	159.0%	220.1%
Net Stable Funding Ratio										
31	Available stable funding	396,941,167	327,923,475	353,339,315	359,791,586	382,858,081	345,886,644	351,716,688	374,610,446	357,523,301
32	Required stable funding	320,925,454	293,297,718	302,708,247	282,123,107	292,723,792	297,613,683	276,394,224	287,598,577	298,230,166
33	Net stable funding ratio (%)	123.7%	111.8%	116.7%	127.5%	130.8%	116.2%	127.3%	130.3%	119.9%

* Regarding the annulment of conservation buffer requirement please see the press release of National Bank of Georgia 'Supervisory Plan Of The National Bank Of Georgia With Regard To COVID-19' (link: <https://nbg.gov.ge/page/covid-19>)

** LCR calculated according to NBG's methodology which is more focused on local risks than Basel framework. See the table 14. LCR: Commercial banks are required to comply with the limits by coefficients calculated according to NBG's methodology. The numbers calculated within Basel framework are given for illustrative purposes.

N	Statement of Financial Position	reporting period			respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
	ASSETS						
1	Cash, Cash balances with National Bank of Georgia and other banks	12,401,233	89,174,285	101,575,519	28,837,467	80,631,280	109,468,747
1.1	Cash on hand	1,246,328	1,672,847	2,919,175	1,391,066	2,937,345	4,328,411
1.2	Cash balances with National bank of Georgia	3,412,664	27,813,649	31,226,313	268,614	43,473,517	43,742,131
1.3	Cash balances with other banks	7,742,242	59,687,789	67,430,031	27,177,787	34,220,418	61,398,205
2	Financial assets held for trading	690,916		690,916	976,077		976,077
2.1	of which: derivatives	690,916		690,916	976,077		976,077
3	Non-trading financial assets mandatorily at fair value through profit or loss			-			-
4	Financial assets designated at fair value through profit or loss			-			-
5	Financial assets at fair value through other comprehensive income	-	-	-	-	-	-
5.1	Equity instruments			-			-
5.2	Debt securities			-			-
5.3	Loans and advances			-			-
6	Financial assets at amortised cost	203,622,157	197,714,356	401,336,513	177,528,821	217,087,137	394,615,958
6.1	Debt securities	56,222,218	9,007,803	65,230,021	36,274,469	7,586,753	43,861,222
6.2	Loans and advances	147,399,939	188,706,553	336,106,492	141,254,352	209,500,384	350,754,736
7	Investments in subsidiaries, joint ventures and associates			-			-
8	Non-current assets and disposal groups classified as held for sale	11,631,520		11,631,520	604,170		604,170
9	Tangible assets	9,048,070	-	9,048,070	6,186,560	-	6,186,560
9.1	Property, Plant and Equipment	4,969,673		4,969,673	6,186,560		6,186,560
9.2	Investment property	4,078,397		4,078,397	-		-
10	Intangible assets	4,894,842	-	4,894,842	5,254,530	-	5,254,530
10.1	Goodwill						
10.2	Other intangible assets	4,894,842		4,894,842	5,254,530		5,254,530
11	Tax assets	-	-	-	-	-	-
11.1	Current tax assets			-			-
11.2	Deferred tax assets			-			-
13	Other assets	5,488,830	42,802	5,531,631	1,921,754	63,622	1,985,376
13.1	of which: repossessed collateral			-			-
13.2	of which: dividends receivable			-			-
14	TOTAL ASSETS	247,777,569	286,931,442	534,709,011	221,309,378	297,782,039	519,091,417
	LIABILITIES						
15	Financial liabilities held for trading	825,800		825,800	1,520,147		1,520,147
15.1	of which: derivatives	825,800		825,800	1,520,147		1,520,147
16	Financial liabilities designated at fair value through profit or loss			-			-
17	Financial liabilities measured at amortised cost	134,789,265	247,339,035	382,128,300	120,229,753	262,260,271	382,490,024
17.1	Deposits	134,789,265	222,025,043	356,814,308	104,185,686	237,128,198	341,313,883
17.2	borrowings	-	22,179,087	22,179,087	16,044,068	21,360,426	37,404,494
17.3	Debt securities issued			-			-
17.4	Other financial liabilities	-	3,134,905	3,134,905	-	3,771,646	3,771,646
18	Provisions	1,015,054	331,825	1,346,880	576,288	52,340	628,627
19	Tax liabilities	-	-	-	-	-	-
19.1	Current tax liabilities			-			-
19.2	Deferred tax liabilities			-			-
20	Subordinated liabilities	-	27,716,207	27,716,207	-	26,559,484	26,559,484
21	Other liabilities	7,086,919	3,291,994	10,378,914	3,743,009	1,166,669	4,909,678
21.1	of which: dividends payable			-			-
22	TOTAL LIABILITIES	143,717,039	278,679,061	422,396,100	126,069,197	290,038,763	416,107,960
	Equity						
23	Share capital	136,800,000		136,800,000	129,000,000		129,000,000
24	preference share			-			-
25	Share premium			-			-
26	(-) Treasury shares			-			-
27	Equity instruments issued other than capital	1,154,911	-	1,154,911	1,154,911		1,154,911
27.1	Equity component of compound financial instruments	1,154,911		1,154,911	1,154,911		1,154,911
27.2	Other equity instruments issued			-			-
28	Share-based payment reserve			-			-
29	Accumulated other comprehensive income	-	-	-	-	-	-
29.1	revaluation reserve			-			-
29.2	Fair value changes of equity instruments measured at fair value through other comprehensive income			-			-
29.3	Fair value changes of debt instruments measured at fair value through other comprehensive income			-			-
30	Retained earnings	(25,642,000)		(25,642,000)	(27,171,453)		(27,171,453)
31	TOTAL EQUITY	112,312,911	-	112,312,911	102,983,457	-	102,983,457
32	TOTAL EQUITY AND TOTAL LIABILITIES	256,029,950	278,679,061	534,709,011	229,052,655	290,038,763	519,091,417

N	Statement of profit or loss	reporting period			respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
1	Interest income	34,217,604	19,080,264	53,297,868	25,609,321	17,763,342	43,372,662
1.1	Financial assets held for trading			-			-
1.2	Non-trading financial assets mandatorily at fair value through profit or loss			-			-
1.3	Financial assets designated at fair value through profit or loss			-			-
1.4	Financial assets at fair value through other comprehensive income			-			-
1.5	Financial assets at amortised cost	34,217,604	19,080,264	53,297,868	25,609,321	17,763,342	43,372,662
1.6	Other assets			-			-
2	(Interest expenses)	(10,931,610)	(8,154,529)	(19,086,139)	(8,072,404)	(8,875,330)	(16,947,734)
2.1	(Financial liabilities held for trading)			-			-
2.2	(Financial liabilities designated at fair value through profit or loss)			-			-
2.3	(Financial liabilities measured at amortised cost)	(10,931,610)	(8,154,529)	(19,086,139)	(8,072,404)	(8,875,330)	(16,947,734)
2.4	(Other liabilities)			-			-
3	Dividend income			-			-
4	Fee and commission income	3,183,421	1,690,358	4,873,779	890,922	1,126,653	2,017,575
5	(Fee and commission expenses)	(946,023)	(1,619,806)	(2,565,829)	(74,993)	(1,367,509)	(1,442,503)
6	Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net			-			-
7	Gains or (-) losses on financial assets and liabilities held for trading, net			-			-
8	Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net			-			-
9	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net			-			-
10	Exchange differences (gain or (-) loss), net	9,443,175	-	9,443,175	10,517,300	(580,694)	9,936,606
11	Gains or (-) losses on derecognition of non-financial assets, net			-			-
12	Other operating income	95,845		95,845	(58,617)		(58,617)
13	(Other operating expenses)	(6,122,953)	53,813	(6,069,140)	(4,642,434)	(18,633)	(4,661,067)
14	(Administrative expenses)	(27,895,166)	-	(27,895,166)	(23,751,705)	-	(23,751,705)
14.1	(Staff expenses)	(23,832,768)		(23,832,768)	(18,926,877)		(18,926,877)
14.2	(Other administrative expenses)	(4,062,398)		(4,062,398)	(4,824,828)		(4,824,828)
15	(Depreciation and amortisation)	(4,941,240)		(4,941,240)	(5,544,418)		(5,544,418)
16	Modification gains or (-) losses, net			-			-
17	(Provisions or (-) reversal of provisions)	(5,625,030)	170,713	(5,454,317)	(7,320,650)	2,306,504	(5,014,146)
17.1	(Commitments and guarantees given)	(360,405)	(279,486)	(639,891)	(121,275)	179,216	57,941
17.2	(Other provisions)	(5,264,626)	450,199	(4,814,426)	(7,199,375)	2,127,288	(5,072,087)
18	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)			-			-
18.1	(Financial assets at fair value through other comprehensive income)			-			-
18.2	(Financial assets at amortised cost)			-			-
19	(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)			-			-
20	(Impairment or (-) reversal of impairment on non-financial assets)			-			-
21	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method			-			-
22	PROFIT OR (-) LOSS BEFORE TAX	(9,521,979)	11,220,814	1,698,835	(12,447,679)	10,354,333	(2,093,346)
23	(Tax expense or (-) income			-			-
24	Profit or (-) loss after tax	(9,521,979)	11,220,814	1,698,835	(12,447,679)	10,354,333	(2,093,346)

N	Off-balance sheet items	reporting period			respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
1	Loan commitments received			0			0
2	Guarantees received as security for liabilities of the bank			0			0
3	Guarantees received as security for receivables of the bank	305,777,711	382,753,072	688,530,782	17,045,052	329,595,086	346,640,138
3.1	Surety, joint liability	283,988,714	355,816,502	639,805,216	30,100	317,843,856	317,873,956
3.2	Guarantees	21,788,996	26,936,570	48,725,566	17,014,952	11,751,230	28,766,182
4	Assets pledged as security for liabilities of the bank	0	0	0	0	0	0
4.1	Financial assets of the bank			0			0
4.2	Non-financial assets of the bank			0			0
5	Assets pledged as security for receivables of the bank	104,057,007	376,374,631	480,431,638	90,573,419	369,593,283	460,166,702
5.1	Cash	2,310,985	4,139,115	6,450,100	2,039,896	3,999,693	6,039,589
5.2	Precious metals and stones			0			0
5.3	Real Estate:	33,800,000	286,046,820	319,846,820	33,800,000	287,998,210	321,798,210
5.3.1	Residential Property	1	31,588,580	31,588,581	1	35,309,406	35,309,407
5.3.2	Commercial Property	0	187,491,321	187,491,321	0	189,742,121	189,742,121
5.3.3	Complex Real Estate	0	0	0			0
5.3.4	Land Parcel	0	48,825,917	48,825,917	0	47,306,356	47,306,356
5.3.5	Other	33,799,999	18,141,002	51,941,001	33,799,999	15,640,327	49,440,326
5.4	Movable Property	6,000,001	38,216,427	44,216,428	0	43,391,010	43,391,010
5.5	Shares Pledged	0	70	70	0	95	95
5.6	Securities	0	0	0	0	14	14
5.7	Other	61,946,022	47,972,198	109,918,220	54,733,523	34,204,261	88,937,784
6	Loan commitments given	79,963,731	17,580,907	97,544,638	52,036,746	10,116,758	62,153,504
7	guarantees given	45,337,343	41,584,149	86,921,492	43,077,385	18,041,906	61,119,291
8	Letters of credit issued			0		260,981	260,981
9	Derivatives	86,310,745	222,859,407	309,170,153	54,692,130	272,650,604	327,342,734
9.1	Receivables through FX contracts (except options)	46,604,147	107,913,487	154,517,634	28,447,098	134,952,234	163,399,332
9.2	Payables through FX contracts (except options)	39,706,599	114,945,920	154,652,519	26,245,032	137,698,370	163,943,402
9.3	Principal of interest rate contracts (except options)			0			0
9.4	Options sold			0			0
9.5	Options purchased			0			0
9.6	Nominal value of potential receivables through other derivatives			0			0
9.7	Nominal value of potential payables through other derivatives			0			0
10	Receivables not recognized on-balance	22,209,056	22,418,475	44,627,531	7,978,560	9,189,808	17,168,368
10.1	Principal of receivables derecognized during last 3 month	1,735,676.21	-	1,735,676	564,744	0	564,744
10.2	Interest and penalty receivable not recognized on-balance or derecognized during last 3 month	1,813,403.93	2,146,131.63	3,959,536	615,151	1,940,956	2,556,107
10.3	Principal of receivables derecognized during 5 years month (including last 3 month)	6,434,141.85	-	6,434,142	3,024,722	0	3,024,722
10.4	Interest and penalty receivable not recognized on-balance or derecognized during last 5 years (including last 3 month)	12,225,834.29	20,272,342.89	32,498,177	3,773,943	7,248,852	11,022,795
11	Capital expenditure commitment			0			0

Bank: JSC PASHA Bank Georgia
 Date:

12/31/2023

Table 5		Risk Weighted Assets				
		in Lari				
N		4Q-2023	3Q-2023	2Q-2023	1Q-2023	4Q-2022
1	Risk Weighted Assets for Credit Risk	519,229,548	471,994,722	481,763,583	471,726,745	497,737,311
1.1	Balance sheet items *	460,925,278	424,770,530	439,546,921	434,813,748	455,940,401
1.1.1	Including: amounts below the thresholds for deduction (subject to 250% risk weight)					
1.2	Off-balance sheet items	56,173,579	45,805,923	40,476,472	33,895,649	38,528,923
1.3	Counterparty credit risk	2,130,691	1,418,269	1,740,190	3,017,348	3,267,987
2	Risk Weighted Assets for Market Risk	1,366,371	3,046,947	4,811,648	3,040,200	4,997,167
3	Risk Weighted Assets for Operational Risk	66,393,322	52,612,002	52,612,002	52,612,002	52,523,668
4	Total Risk Weighted Assets	586,989,241	527,653,671	539,187,233	527,378,947	555,258,146

* COVID 19 related provisions are deducted from balance sheet items after applying relevant risks weights and mitigation

Bank: JSC PASHA Bank Georgia
 Date:

12/31/2023

Table 6
**Information about supervisory board, directorate,
 beneficiary owners and shareholders**

Members of Supervisory Board		Independence status
1	Shahin Mammadov	Non-independent member
2	George Glonti	Independent member
3	Ebru Ogan Knottnerus	Independent member
4	Kamala Nuriyeva	Non-independent member
5	Rovshan Allahverdiyev	Non-independent chair
6		
7		
8		
9		
10		
Members of Board of Directors		Position/Subordinated business units
1	Ramil Imamov	Acting Chairman of Board of Directors, CEO
2	Parvin Mammadov	Member of the Board of Directors, CFO
3	Levan Aladashvili	Member of the Board of Directors, Chief Risk Officer
4	Anzor Mantskava	Member of the Board of Directors, Director of Retail Banking
5		
6		
7		
8		
9		
10		
List of Shareholders owning 1% and more of issued capital, indicating Shares		
1	PASHA Bank OJSC	85.06%
2	Pasha Holding LLC	14.94%
List of bank beneficiaries indicating names of direct or indirect holders of 5% or more of shares		
1	Mr. Arif Pashayev	18.99%
2	Mrs. Arzu Aliyeva	35.21%
3	Mrs. Leyla Aliyeva	35.21%
4	Mr. Mir Jamal Pashayev	10.59%

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Table 7 Linkages between financial statement assets and balance sheet items subject to credit risk weighting

	Account name of standardized supervisory balance sheet item	a Carrying values as reported in published stand-alone financial statements per IFRS	b Carrying values of items	
			Not subject to capital requirements or subject to deduction from capital	c Subject to credit risk weighting
1	Cash, Cash balances with National Bank of Georgia and other banks	101,575,518.71	-	101,575,518.71
1.1	Cash on hand	2,919,174.87		2,919,174.87
1.2	Cash balances with National bank of Georgia	31,226,313.32		31,226,313.32
1.3	Cash balances with other banks	67,430,030.51		67,430,030.51
2	Financial assets held for trading	690,915.74	-	690,915.74
2.1	of which: derivatives	690,915.74		690,915.74
3	Non-trading financial assets mandatorily at fair value through profit or loss			
4	Financial assets designated at fair value through profit or loss			
5	Financial assets at fair value through other comprehensive income	-	-	-
5.1	Equity instruments			
5.2	Debt securities			
5.3	Loans and advances			
6	Financial assets at amortised cost	401,336,512.85	-	401,336,512.85
6.1	Debt securities	65,230,020.84		65,230,020.84
6.2	Loans and advances	336,106,492.01		336,106,492.01
7	Investments in subsidiaries, joint ventures and associates	-		-
8	Non-current assets and disposal groups classified as held for sale	11,631,520.42		11,631,520.42
9	Tangible assets	9,048,070.06	-	9,048,070.06
9.1	Property, Plant and Equipment	4,969,672.78		4,969,672.78
9.2	Investment property	4,078,397.28		4,078,397.28
10	Intangible assets	4,894,841.96	4,894,841.96	-
10.1	Goodwill			
10.2	Other intangible assets	4,894,841.96	4,894,841.96	-
11	Tax assets	-	-	-
11.1	Current tax assets			
11.2	Deferred tax assets			
13	Other assets	5,531,631.46		5,531,631.46
13.1	of which: repossessed collateral			
13.2	of which: dividends receivable			
	Total exposures subject to credit risk weighting before adjustments	534,709,011	4,894,842	529,814,169

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Table 8 **Differences between values per standardized balance sheet used for regulatory reporting purposes and the exposure amounts used for c** *in Lari*

1	Total carrying value of balance sheet items subject to credit risk weighting before adjustments	529,814,169
2.1	Nominal values of off-balance sheet items subject to credit risk weighting	183,552,119
2.2	Nominal values of off-balance sheet items subject to counterparty credit risk weighting	106,534,568
3	Total values of on-balance and off-balance sheet items before any adjustments used for credit risk weighting purposes	819,900,856
4	Effect of provisioning rules used for capital adequacy purposes	
5.1	Effect of credit conversion factor of off-balance sheet items related to credit risk framework	-125,707,933
5.2	Effect of credit conversion factor of off-balance sheet items related to counterparty credit risk framework (table CCR)	-104,403,877
6	Effect of other adjustments *	
7	Total exposures subject to credit risk weighting	589,789,046

*Other adjustments include COVID 19 related provisions too. These provisions are deducted from risk weighted balance sheet items. See table "5.RWA"

Table 9 Regulatory capital

N		in Lari
1	Common Equity Tier 1 capital before regulatory adjustments	111,157,999
2	Common shares that comply with the criteria for Common Equity Tier 1	136,800,000
3	Stock surplus (share premium) of common share that meets the criteria of Common Equity Tier 1	
4	Accumulated other comprehensive income	
5	Other disclosed reserves	
6	Retained earnings (loss)	-25,642,001
7	Regulatory Adjustments of Common Equity Tier 1 capital	4,894,842
8	Revaluation reserves on assets	
9	Accumulated unrealized revaluation gains on assets through profit and loss to the extent that they exceed accumulated unrealized revaluation losses through profit and loss	
10	Intangible assets	4,894,842
11	Shortfall of the stock of provisions to the provisions based on the Asset Classification	
12	Investments in own shares	
13	Reciprocal cross holdings in the capital of commercial banks, insurance entities and other financial institutions	
14	Cash flow hedge reserve	
15	Deferred tax assets not subject to the threshold deduction (net of related tax liability)	
16	Significant investments in the common equity tier 1 capital (that are not common shares) of commercial banks, insurance entities and other financial institutions that are outside the scope of regulatory consolidation	
17	Holdings of equity and other participations constituting more than 10% of the share capital of other commercial entities	
18	Other deductions	
19	Significant investments in the common shares of commercial banks, insurance entities and other financial institutions (amount above 10% limit)	
20	Investments in the capital of commercial banks, insurance entities and other financial institutions where the bank does not own more than 10% of the issued share capital (amount above 10% limit)	
21	Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability)	
22	The amount of significant Investments and Deferred Tax Assets which exceed 15% of common equity tier 1	
23	Regulatory adjustments applied to Common Equity Tier 1 resulting from shortfall of Tier 1 and Tier 2 capital to deduct investments	
24	Common Equity Tier 1	106,263,157
25	Additional tier 1 capital before regulatory adjustments	0
26	Instruments that comply with the criteria for Additional tier 1 capital	0
27	Including instruments classified as equity under the relevant accounting standards	
28	Including instruments classified as liabilities under the relevant accounting standards	
29	Stock surplus (share premium) that meet the criteria for Additional Tier 1 capital	
30	Regulatory Adjustments of Additional Tier 1 capital	0
31	Investments in own Additional Tier 1 instruments	
32	Reciprocal cross-holdings in Additional Tier 1 instruments	
33	Significant investments in the Additional Tier 1 capital (that are not common shares) of commercial banks, insurance entities and other financial institutions	
34	Investments in the capital of commercial banks, insurance entities and other financial institutions where the bank does not own more than 10% of the issued share capital (amount above 10% limit)	
35	Regulatory adjustments applied to Additional Tier 1 resulting from shortfall of Tier 2 capital to deduct investments	
36	Additional Tier 1 Capital	0
37	Tier 2 capital before regulatory adjustments	16,134,927
38	Instruments that comply with the criteria for Tier 2 capital	16,134,927
39	Stock surplus (share premium) that meet the criteria for Tier 2 capital	
40	General reserves, limited to a maximum of 1.25% of the bank's credit risk-weighted exposures	
41	Regulatory Adjustments of Tier 2 Capital	0
42	Investments in own shares that meet the criteria for Tier 2 capital	
43	Reciprocal cross-holdings in Tier 2 capital	
44	Significant investments in the Tier 2 capital (that are not common shares) of commercial banks, insurance entities and other financial institutions	
45	Investments in the capital of commercial banks, insurance entities and other financial institutions where the bank does not own more than 10% of the issued share capital (amount above 10% limit)	
46	Tier 2 Capital	16,134,927

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Table 9.1 Capital Adequacy Requirements

	Minimum Requirements	Ratios	Amounts (GEL)
1	Pillar 1 Requirements		
	1.1 Minimum CET1 Requirement	4.50%	26,414,516
	1.2 Minimum Tier 1 Requirement	6.00%	35,219,354
	1.3 Minimum Regulatory Capital Requirement	8.00%	46,959,139
2	Combined Buffer		
	2.1 Capital Conservation Buffer *	2.50%	14,674,731
	2.2 Countercyclical Buffer	0.00%	-
	2.3 Systemic Risk Buffer		-
3	Pillar 2 Requirements		
	3.1 CET1 Pillar 2 Requirement	5.96%	34,984,559
	3.2 Tier 1 Pillar2 Requirement	7.41%	43,495,903
	3.3 Regulatory capital Pillar 2 Requirement	9.32%	54,707,397
	Total Requirements		
		Ratios	Amounts (GEL)
4	CET1	12.96%	76,073,806
5	Tier 1	15.91%	93,389,988
6	Total regulatory Capital	19.82%	116,341,268

* Regarding the annulment of conservation buffer requirement please see the press release of National Bank of Georgia "Supervisory Plan Of The National Bank Of Georgia With Regard To COVID-19" (link: <https://www.nbg.gov.ge/index.php?m=340&newsid=3901&hg=eng>)

Table 10 Reconciliation of balance sheet to regulatory capital in Lari

N	On-balance sheet items per standardized regulatory report	Carrying values as reported in published stand-alone financial statements per IFRS	linkage to capital table
1	Cash, Cash balances with National Bank of Georgia and other banks	101,575,519	
1.1	Cash on hand	2,919,175	
1.2	Casha balances with National bank of Georgia	31,226,313	
1.3	Cash balances with other banks	67,430,031	
2	Financial assets held for trading	690,916	
2.1	of which: derivatives	690,916	
3	Non-trading financial assets mandatorily at fair value through profit or loss		
4	Financial assets designated at fair value through profit or loss		
5	Financial assets at fair value through other comprehensive income	-	
5.1	Equity instruments		
5.2	Debt securities		
5.3	Loans and advances		
6	Financial assets at amortised cost	401,336,513	
6.1	Debt securities	65,230,021	
6.2	Loans and advances	336,106,492	
7	Investments in subsidiaries, joint ventures and associates		
8	Non-current assets and disposal groups classified as held for sale	11,631,520	
9	Tangible assets	9,048,070	
9.1	Property, Plant and Equipment	4,969,673	
9.2	Investment property	4,078,397	
10	Intangible assets	4,894,842	Table 9 (Capital), N10
10.1	Goodwill		
10.2	Other intangible assets	4,894,842	
11	Tax assets	-	
11.1	Current tax assets		
11.2	Deferred tax assets		
13	Other assets	5,531,631	
13.1	of which: repossessed collateral		
13.2	of which: dividends receivable		
14	TOTAL ASSETS	534,709,011	
	LIABILITIES		
15	Financial liabilities held for trading	825,800	
15.1	of which: derivatives	825,800	
16	Financial liabilities designated at fair value through profit or loss		
17	Financial liabilities measured at amortised cost	382,128,300	
17.1	Deposits	356,814,308	
17.2	borrowings	22,179,087	
17.3	Debt securities issued		
17.4	Other financial liabilities	3,134,905	
18	Provisions	1,346,880	
19	Tax liabilities	-	
19.1	Current tax liabilities		
19.2	Deferred tax liabilities		
20	Subordinated liabilities	27,716,207	Table 9 (Capital), N38
21	Other liabilities	10,378,914	
21.1	of which: dividends payable		
22	TOTAL LIABILITIES	422,396,100	
	Equity		
23	Share capital	136,800,000	Table 9 (Capital), N2
24	preference share		
25	Share premium		
26	(-) Treasury shares		
27	Equity instruments issued other than capital	1,154,911	
27.1	Equity component of compound financial instruments	1,154,911	
27.2	Other equity instruments issued		
28	Share-based payment reserve		
29	Accumulated other comprehensive income	-	
29.1	revaluation reserve		
29.2	Fair value changes of equity instruments measured at fair value through other comprehensive income		
29.3	Fair value changes of debt instruments measured at fair value through other comprehensive income		
30	Retained earnings	(25,642,000)	Table 9 (Capital), N6
31	TOTAL EQUITY	112,312,911	
32	TOTAL EQUITY AND TOTAL LIABILITIES	534,709,011	

Table 13 Standardized approach - Effect of credit risk mitigation

	a	b		d	e	f	
		On-balance sheet exposures	Off-balance sheet exposures - Nominal value				Off-balance sheet exposures post CCF
Asset Classes							
1	Claims or contingent claims on central governments or central banks	36,695,713			27,813,649	27,813,649	76%
2	Claims or contingent claims on regional governments or local authorities	0			0	0	#DIV/0!
3	Claims or contingent claims on public sector entities	0			0	0	#DIV/0!
4	Claims or contingent claims on multilateral development banks	0			0	0	#DIV/0!
5	Claims or contingent claims on international organizations/institutions	0			0	0	#DIV/0!
6	Claims or contingent claims on commercial banks	67,677,148	666,594	333,297	22,132,969	22,132,969	33%
7	Claims or contingent claims on corporates	295,113,475	71,467,723	114,423	295,227,898	291,999,105	99%
8	Retail claims or contingent retail claims	60,685,530	111,417,802	57,386,466	102,912,368	102,804,480	87%
9	Claims or contingent claims secured by mortgages on residential property	0	0	0	0	0	#DIV/0!
10	Past due items	40,187,022			39,694,971	39,694,971	99%
11	Items belonging to regulatory high-risk categories	0			0	0	#DIV/0!
12	Short-term claims on commercial banks and corporates	0			0	0	#DIV/0!
13	Claims in the form of collective investment undertakings (CIU)	0			0	0	#DIV/0!
14	Other items	29,455,262			32,653,683	32,653,683	111%
	Total	529,814,170	183,552,119	57,844,186	520,435,438	517,098,857	88%

Table 11 Liquidity Coverage Ratio

	Total unweighted value (daily average)			Total weighted values according to NBG's methodology* (daily average)			Total weighted values according to Basel methodology (daily average)		
	GEL	FX	Total	GEL	FX	Total	GEL	FX	Total
High-quality liquid assets									
1 Total HQLA				66,099,279	74,417,582	140,516,861	44,003,264	38,346,679	82,349,943
Cash outflows									
2 Retail deposits	16,190,159	36,751,699	52,941,858	1,804,046	9,848,845	11,652,891	480,712	2,371,644	2,852,356
3 Unsecured wholesale funding	93,653,969	227,976,070	321,630,039	28,953,883	27,059,226	56,013,108	23,435,148	20,766,173	44,201,321
4 Secured wholesale funding	760,870	-	760,870	-	-	-	-	-	0
5 Outflows related to off-balance sheet obligations and net short position of derivative exposures	117,904,921	46,926,766	164,831,687	21,394,432	6,869,360	28,263,792	6,801,646	3,288,605	10,090,251
6 Other contractual funding obligations	-	-	-	-	-	-	-	-	0
7 Other contingent funding obligations	5,346,501	10,350,402	15,696,903	334,015	1,959,270	2,293,285	326,667	1,837,908	2,164,575
8 TOTAL CASH OUTFLOWS	233,856,420	322,004,936	555,861,356	52,486,375	45,736,701	98,223,076	31,044,172	28,264,331	59,308,503
Cash inflows									
9 Secured lending (eg reverse repos)	0	0	0	-	-	-	0	0	0
10 Inflows from fully performing exposures	152,423,094	201,535,192	353,958,286	19,255,835	2,520,397	21,776,232	41,755,834	45,190,183	86,946,017
11 Other cash inflows	19,033,873	9,754,249	28,788,122	157,052	615,514	772,566	158,254	627,326	785,580
12 TOTAL CASH INFLOWS	171,456,967	211,289,441	382,746,408	19,412,888	3,135,910	22,548,798	41,914,088	45,817,510	87,731,597
				Total value according to NBG's methodology* (with limits)			Total value according to Basel methodology (with limits)		
13 Total HQLA				66,099,279	74,417,582	140,516,861	44,003,264	38,346,679	82,349,943
14 Net cash outflow				33,073,487	42,600,790	75,674,278	-7,761,043.05	-7,066,082.70	-14,827,125.75
15 Liquidity coverage ratio (%)				199.86%	174.69%	185.69%	567.0%	542.7%	555.4%

* Commercial banks are required to comply with the limits by coefficients calculated according to NBG's methodology. The numbers calculated within Basel framework are given for illustrative purposes.

Table 15 Counterparty credit risk

	a	b	c	d	e	f	g	h	i	j	k	l
	Normal amount	Percentage	Exposure value	0%	20%	30%	50%	70%	100%	150%	250%	Counterparty Credit Risk Weighted Exposures
1 FX contracts	106,534,568		2,130,691	0	0	0	0	0	2,130,691	0	0	2,130,691
1.1 Maturity less than 1 year	106,534,568	2.0%	2,130,691						2,130,691			2,130,691
1.2 Maturity from 1 year up to 2 years	0	0.0%	0									0
1.3 Maturity from 2 years up to 3 years	0	0.0%	0									0
1.4 Maturity from 3 years up to 4 years	0	0.0%	0									0
1.5 Maturity from 4 years up to 5 years	0	0.0%	0									0
1.6 Maturity over 5 years	0	0.0%	0									0
2 Interest rate contracts	0		0	0	0	0	0	0	0	0	0	0
2.1 Maturity less than 1 year	0	0.0%	0									0
2.2 Maturity from 1 year up to 2 years	0	0.0%	0									0
2.3 Maturity from 2 years up to 3 years	0	0.0%	0									0
2.4 Maturity from 3 years up to 4 years	0	0.0%	0									0
2.5 Maturity from 4 years up to 5 years	0	0.0%	0									0
2.6 Maturity over 5 years	0	0.0%	0									0
Total	106,534,568		2,130,691	0	0	0	0	0	2,130,691	0	0	2,130,691

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Table 15.1 Leverage Ratio

On-balance sheet exposures (excluding derivatives and SFTs)		
1	On-balance sheet items (excluding derivatives, SFTs and fiduciary assets, but including collateral) *	534,709,011
2	(Asset amounts deducted in determining Tier 1 capital)	(4,894,842)
3	Total on-balance sheet exposures (excluding derivatives, SFTs and fiduciary assets) (sum of lines 1 and 2)	529,814,169
Derivative exposures		
4	Replacement cost associated with all derivatives transactions (ie net of eligible cash variation margin)	
5	Add-on amounts for PFE associated with all derivatives transactions (mark-to-market method)	
EU-5a	Exposure determined under Original Exposure Method	2,130,691
6	Gross-up for derivatives collateral provided where deducted from the balance sheet assets pursuant to the applicable accounting framework	
7	(Deductions of receivables assets for cash variation margin provided in derivatives transactions)	
8	(Exempted CCP leg of client-cleared trade exposures)	
9	Adjusted effective notional amount of written credit derivatives	
10	(Adjusted effective notional offsets and add-on deductions for written credit derivatives)	
11	Total derivative exposures (sum of lines 4 to 10)	2,130,691
Securities financing transaction exposures		
12	Gross SFT assets (with no recognition of netting), after adjusting for sales accounting transactions	
13	(Netted amounts of cash payables and cash receivables of gross SFT assets)	
14	Counterparty credit risk exposure for SFT assets	
EU-14a	Derogation for SFTs: Counterparty credit risk exposure in accordance with Article 429b (4) and 222 of Regulation (EU) No 575/2013	
15	Agent transaction exposures	
EU-15a	(Exempted CCP leg of client-cleared SFT exposure)	
16	Total securities financing transaction exposures (sum of lines 12 to 15a)	-
Other off-balance sheet exposures		
17	Off-balance sheet exposures at gross notional amount	183,552,119
18	(Adjustments for conversion to credit equivalent amounts)	(118,584,045)
19	Other off-balance sheet exposures (sum of lines 17 to 18)	64,968,074
Exempted exposures in accordance with CRR Article 429 (7) and (14) (on and off balance sheet)		
EU-19a	(Exemption of intragroup exposures (solo basis) in accordance with Article 429(7) of Regulation (EU) No 575/2013 (on and off balance sheet))	
EU-19b	(Exposures exempted in accordance with Article 429 (14) of Regulation (EU) No 575/2013 (on and off balance sheet))	
Capital and total exposures		
20	Tier 1 capital	106,263,157
21	Total leverage ratio exposures (sum of lines 3, 11, 16, 19, EU-19a and EU-19b)	596,912,934
Leverage ratio		
22	Leverage ratio	17.80%
Choice on transitional arrangements and amount of derecognised fiduciary items		
EU-23	Choice on transitional arrangements for the definition of the capital measure	
EU-24	Amount of derecognised fiduciary items in accordance with Article 429(11) of Regulation (EU) NO 575/2013	

*COVID 19 related provisions are deducted from balance sheet items

Table 16

Net Stable Funding Ratio

	Unweighted value by residual maturity				Weighted value
	No maturity	< 6 month	6 month to <1yr	>= 1 yr	
Available stable funding					
1 Capital:	122,398,084	-	-	174,468,674	296,866,758
2 Regulatory capital	122,398,084				122,398,084
3 Other non-redeemable capital instruments and liabilities with remaining maturity more than 1 year				174,468,674	174,468,674
4 Redeemable retail deposits or non-redeemable retail deposits with residual maturity of less than one year	16,387,156	21,378,697	10,907,787	1,747,203	36,415,625
5 Residents' deposits	4,333,470	11,142,429	7,691,855	1,732,697	23,655,429
6 Non-residents' deposits	12,053,686	10,236,268	3,215,933	14,506	12,760,196
7 Wholesale funding	94,020,500	31,982,101	32,582,273	13,447	63,658,783
8 Redeemable funding or non-redeemable funding with residual maturity of less than one year, provided by the government or enterprises controlled by the government, international financial institutions and legal entities, excluding representatives of financial sector	79,243,568	15,478,279	26,134,645	13,447	60,434,969
9 Redeemable funding or non-redeemable funding with residual maturity of less than one year, provided by the central banks and other financial institutions	14,776,932	16,503,822	6,447,628	-	3,223,814
10 Liabilities with matching interdependent assets					
11 Other liabilities:	-	21,015,159	-	-	-
12 Liabilities related to derivatives		785,820			
13 All other liabilities and equity not included in the above categories		20,229,340			
14 Total available stable funding					396,941,167
Required stable funding					
15 Total high-quality liquid assets (HQLA)	81,113,422	38,570,600			4,276,927
16 Performing loans and securities:	3,316,516	62,081,199	40,470,389	240,358,029	248,213,841
17 Loans and deposits to financial institutions secured by Level 1 HQLA					
18 Loans and deposits to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	3,316,516	29,411,534	26,847,234	16,201,883	34,534,708
19 Loans to non-financial institutions and retail customers, of which:	-	29,248,227	9,628,273	205,795,148	194,364,126
20 With a risk weight of less than or equal to 35%					
21 Residential mortgages, of which:					
22 With a risk weight of less than or equal to 35%					
23 Securities that do not qualify as HQLA	-	3,421,437	3,994,882	18,360,998	19,315,008
24 Assets with matching interdependent liabilities					
25 Other assets:	4,969,673	22,462,402	350,555	35,869,130	52,570,749
26 Assets related to derivatives		650,935			650,935
27 All other assets not included in the above categories	4,969,673	21,811,467	350,555	35,869,130	51,919,814
28 Off-balance sheet items	-	96,941,075	39,408,576	47,173,500	15,863,936
29 Total required stable funding					320,925,454
30 Net stable funding ratio					123.69%

*Items to be reported in the 'no maturity' time bucket do not have a stated maturity. These may include, but are not limited to, items such as capital with perpetual maturity, current/demand deposits, etc.

Risk classes	Distribution by residual maturity					Total
	On demand	≤ 1 year	> 1 year ≤ 5 year	> 5 year	No stated maturity	
1 Claims or contingent claims on central governments or central banks	3,439,629		5,469,400		27,786,684	36,695,713
2 Claims or contingent claims on regional governments or local authorities						-
3 Claims or contingent claims on public sector entities						-
4 Claims or contingent claims on multilateral development banks						-
5 Claims or contingent claims on international organizations/institutions						-
6 Claims or contingent claims on commercial banks	24,073,457	43,603,690				67,677,148
7 Claims or contingent claims on corporates		20,091,420	178,850,852	133,632,600		332,574,971
8 Retail claims or contingent retail claims		381,262	17,193,242	45,836,671		63,411,176
9 Claims or contingent claims secured by mortgages on residential property						-
10 Past due items*		1,668,106	12,343,293	26,175,622		40,187,022
11 Items belonging to regulatory high-risk categories						-
12 Short term claims on commercial banks and corporates						-
13 Claims in the form of collective investment undertakings (CIU)						-
14 Other items	8,287,991	16,197,578			5,863,514	29,349,083
15 Total	35,801,078	80,273,971	201,513,494	179,469,271	37,651,199	534,709,013

Past due items* - Past due items will be filled in paragraph 10 and also will be redistributed to the classes in which they were recorded before they were classified as "Past due items". An overdue loan line is not included in the formula for eliminating double counting.

On Balance Sheet	a	b	c	d	e	f
	Gross carrying values		Expected Credit Loss	General Reserve	Accumulated write-off during the reporting period	Net Value
	Of which: Loans and other Assets - Non-Performing	Of which: Loans and other Assets - other than Non-Performing				(a-b-c-d)
Bank claims						
1 Claims or contingent claims on central governments or central banks						36,095,713
2 Claims or contingent claims on regional government or local authorities						
3 Claims or contingent claims on other state or entities						
4 Claims or contingent claims on multilateral development banks						
5 Claims or contingent claims on international organisations/institutions						47,677,148
6 Claims or contingent claims on commercial banks						351,574,870
7 Claims or contingent claims on corporates	25,811,563	316,510,033	9,746,726			63,411,176
8 All claims or contingent retail claims	4,338,456	65,974,616	7,083,097		3,798,027	
9 Claims or contingent claims secured by mortgages on residential property						
10 Past due items*	29,567,173	21,208,843	10,688,944			40,187,022
11 Items belonging to regulatory high-risk categories						
12 Short-term claims on commercial banks and corporates						
13 Claims on the forms of collective investment undertakings (CIU)						
14 Other items			34,350,104			34,350,104
15 Total	30,350,219	311,187,615	16,818,820	-	1,798,027	534,709,011
16 Of which: loans	30,108,551	312,209,258	16,702,319		1,798,027	536,106,492
17 Of which: securities		65,648,199	418,178			65,930,021

* Past due items* - Past due items will be filled in paragraph 10 and also will be redistributed to the classes in which they were recorded before they were classified as "Past due items". An overdue loan line is not included in the formula for eliminating double counting.

Risk class	On Balance Assets					
	a	b	c	d	e	f
	Gross carrying values		Expected Credit Loss	General Reserve	Accumulated write-off, during the reporting period	Net Value
	Of which: Loans and other Assets - Non Performing	Of which: Loans and other Assets - other than Non Performing			(a-b-c-d)	
1 State, state organizations	473,897		44,475,367	628,241		196,983
2 Financial Institutions	254,762		161,611,879	1,416,233	54,269	160,450,407
3 Pawns/shares			92,229	5,048		542,211
4 Construction Development, Real Estate Development and other Land Loans	6,684,198		17,566,246	2,385,328		21,865,116
5 Real Estate Management			42,561,412	63,229		42,498,083
6 Construction Companies	433,420		1,419,911	728,446		1,625,285
7 Production and Trade of Construction Materials	17,246		262,298	25,715		774,290
8 Trade of Consumer Goods and Goods	1,838,413		2,081,220	387,827	4,243	8,592,009
9 Production of Consumer Goods and Goods			8,577,192	94,244	3,222	8,833,861
10 Production and Trade of Durable Goods			19,406	6,790		187,817
11 Production and Trade of Clothes, Shoes and Textiles			3,281,438	109,824		15,760,945
12 Trade (Other)	6,090		18,725,053	712,329		18,622,487
13 Other Production	609,723		966,110	335,922	11,316	1,213,574
14 Hotels, Tourism	983,385		22,667,984	592,122	508	24,228,002
15 Restaurants	2,050,031		2,948,922	1,782,296	8,805	10,120,435
16 Industry	8,954,308		2,803,800	61,903	11,691	2,759,498
17 Oil Importers, Filling stations, gas stations and Retailers	17,601		8,927,863	43,062		8,899,801
18 Finance	65,973		60,041,339	638,871		59,468,440
19 Auto Dealers			5,327,899	19,999	4,628	5,308,211
20 Healthcare	41,164		1,500,276	94,461	79,972	1,486,968
21 Pharmacy	2,697		446,833	19,981	1,020	429,549
22 Telecommunication	1,854		5,207,593	61,625	80,953	5,247,246
23 Service	2,824,272		10,497,661	923,905		10,578,027
24 Agriculture	2,402,535		8,310,100	1,801,514		8,911,120
25 Other	915,968		3,838,188	1,054,161		5,799,965
26 Assets on which the Sector of repayment source is not accounted for	1,852,204		31,291,447	3,333,991		29,809,661
27 Other assets			34,290,104			34,350,352
28 Total	50,930,219		521,187,615	16,828,823	-	1,798,027
						524,799,011

Bank: JSC PASHA Bank Georgia

12/31/2023

Date:
Table 20

Changes in Expected Credit Loss for loans and Corporate debt securities		Loans	Corporate debt securities
1	Opening balance of Expected Credit Loss	18,687,245	498,526
2	An increase in the ECL for possible losses on assets		
	As a result of the origination of the new assets	6,016,030	87,122
	As a result of classification of assets as a low quality	1,906,659	47,457
		4,109,371	39,665
3	Decrease in ECL for possible losses on assets	8,691,757	167,725
	As a result of write-off of assets	1,753,793	-
	As a result of partial or total payment of assets	5,874,309	-
	As a result of classification of assets as a high quality	1,033,655	167,725
4	Increase / Decrease ECL of foreign currency assets as a result of currency exchange rate changes	190,801	255
5	Closing balance of Expected Credit Loss	16,202,319	418,178

	Change in the stock of non-performing loans over the period	Gross carrying value of Non-performing Loans	Net accumulated recoveries related to decrease of Non-performing loans
1	Opening balance	87,612,895	
2	Inflows to non-performing portfolios	8,460,516	
3	Increase of non-performing portfolio, as a result of currency exchange rate changes	486,170	
4	Outflows from non-performing portfolio	16,450,968	
5	Outflow due to the decrease level of credit risk	267,056	
6	Outflow due to loan re-structure, partial or total	1,288,401	
7	Outflow due to write-off	1,927,270	
8	Outflow due to taking possession of collateral	13,116,241	
9	Outflow due to sale of portfolio		
10	Outflow due to other situations		
11	Decrease of non-performing portfolio, as a result of currency exchange rate changes		
12	Closing balance	90,085,915	

Sector of repayment assets	Loan					Expected Credit Loss				
	Gross carrying value					Expected Credit Loss				
	1 st stage	2 nd stage	3 rd stage	POCI		1 st stage	2 nd stage	3 rd stage	POCI	
4 Other receivables	8,182,304	7,561,304	278,345	482,265	-	610,462	229,471	35,759	525,262	
7 Financial Investments	41,273,014	40,939,486	79,245	236,070	-	1,209,924	571,191	13,820	224,132	
8 Loans	39,328,284	39,279,111	-	-	-	5,958	3,468	-	-	
4 Compensation Development, Real Estate Development and other Land Loans	24,448,247	15,148,157	1,816,863	6,679,108	-	2,381,220	1,824	14,538	2,291,046	
5 Real Estate Mortgages	18,657,784	38,111,667	81,717	-	-	38,471	57,761	8,772	-	
6 Construction Contracts	1,262,801	1,328,671	45,265	413,222	-	210,621	28,121	2,861	174,646	
7 Development and Trade of Construction Materials	594,181	272,288	3,862	788	-	144,072	7,282	78	449	
8 Trade of Consumer Goods and Goods	5,726,258	3,525,541	182	1,708,633	-	382,651	15,023	17	281,615	
9 Production of Consumer Goods and Goods	8,422,205	8,772,629	135,479	-	-	74,189	4,258	4,719	-	
10 Production and Trade of Consumer Goods	336,468	234,605	-	-	-	6,258	-	-	-	
11 Production and Trade of Consumer Goods	35,176,824	31,111,288	2,088	6,099	-	1,612,818	15,633	99	4,886	
12 Production and Trade of Consumer Goods	9,576,258	8,311,525	53,695	564,363	23,503	451,321	10,113	15,013	26,118	
13 Other Production	1,446,384	814,133	11,981	8,288	-	32,711	10,141	60,084	26,924	
14 Other Production	25,111,128	17,481,151	4,080,641	2,291,778	1,518	256,446	14,846	60,020	22,421	
15 Insurance	11,497,078	2,862,324	15,098	8,948,996	-	1,777,854	29,611	3,996	1,743,217	
16 Insurance	7,368	2,022,114	-	6,875	-	6,571	4,468	-	4,886	
17 Oil Depository/Filter activities as exporters and Retailers	8,015,863	8,527,585	10,278	4,826	-	45,062	40,743	2,314	-	
18 Energy	37,520,524	37,420,282	1,073	-	-	62,668	133,313	212	29,871	
19 Asset Backed	5,542,400	5,528,549	861	-	-	15,929	14,486	186	-	
20 Healthcare	1,571,693	1,487,781	15,494	51,037	-	37,771	50,719	1,786	21,956	
21 Pharmacy	449,113	428,978	17,871	2,481	-	13,929	16,131	1,521	2,041	
22 Telecommunication	301,314	273,781	20,261	1,024	-	1,547	1,426	1,320	1,331	
23 Service	13,309,216	4,889,487	3,687,433	2,882,878	-	684,961	214,305	199,641	510,565	
24 Agriculture	39,174,014	3,919,717	5,276,188	8,708	2,387,137	1,851,744	37,229	327,569	4,819	
25 Other	4,802,202	5,439,667	397,779	499,872	-	1,013,182	228,288	41,249	221,482	
26 Assets on which the Sector of repayment assets is not assessed for	33,111,094	39,953,111	2,698,321	1,870,611	-	3,297,161	1,274,621	491,929	1,427,721	
27 Total	302,208,611	301,468,115	20,746,148	27,484,388	3,427,361	14,502,819	4,729,888	1,229,111	8,746,468	

Table 1

Item	Description	2015				2016				2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040	2041	2042	2043	2044	2045	2046	2047	2048	2049	2050	2051	2052	2053	2054	2055	2056	2057	2058	2059	2060	2061	2062	2063	2064	2065	2066	2067	2068	2069	2070	2071	2072	2073	2074	2075	2076	2077	2078	2079	2080	2081	2082	2083	2084	2085	2086	2087	2088	2089	2090	2091	2092	2093	2094	2095	2096	2097	2098	2099	2100	2101	2102	2103	2104	2105	2106	2107	2108	2109	2110	2111	2112	2113	2114	2115	2116	2117	2118	2119	2120	2121	2122	2123	2124	2125	2126	2127	2128	2129	2130	2131	2132	2133	2134	2135	2136	2137	2138	2139	2140	2141	2142	2143	2144	2145	2146	2147	2148	2149	2150	2151	2152	2153	2154	2155	2156	2157	2158	2159	2160	2161	2162	2163	2164	2165	2166	2167	2168	2169	2170	2171	2172	2173	2174	2175	2176	2177	2178	2179	2180	2181	2182	2183	2184	2185	2186	2187	2188	2189	2190	2191	2192	2193	2194	2195	2196	2197	2198	2199	2200	2201	2202	2203	2204	2205	2206	2207	2208	2209	2210	2211	2212	2213	2214	2215	2216	2217	2218	2219	2220	2221	2222	2223	2224	2225	2226	2227	2228	2229	2230	2231	2232	2233	2234	2235	2236	2237	2238	2239	2240	2241	2242	2243	2244	2245	2246	2247	2248	2249	2250	2251	2252	2253	2254	2255	2256	2257	2258	2259	2260	2261	2262	2263	2264	2265	2266	2267	2268	2269	2270	2271	2272	2273	2274	2275	2276	2277	2278	2279	2280	2281	2282	2283	2284	2285	2286	2287	2288	2289	2290	2291	2292	2293	2294	2295	2296	2297	2298	2299	2300	2301	2302	2303	2304	2305	2306	2307	2308	2309	2310	2311	2312	2313	2314	2315	2316	2317	2318	2319	2320	2321	2322	2323	2324	2325	2326	2327	2328	2329	2330	2331	2332	2333	2334	2335	2336	2337	2338	2339	2340	2341	2342	2343	2344	2345	2346	2347	2348	2349	2350	2351	2352	2353	2354	2355	2356	2357	2358	2359	2360	2361	2362	2363	2364	2365	2366	2367	2368	2369	2370	2371	2372	2373	2374	2375	2376	2377	2378	2379	2380	2381	2382	2383	2384	2385	2386	2387	2388	2389	2390	2391	2392	2393	2394	2395	2396	2397	2398	2399	2400	2401	2402	2403	2404	2405	2406	2407	2408	2409	2410	2411	2412	2413	2414	2415	2416	2417	2418	2419	2420	2421	2422	2423	2424	2425	2426	2427	2428	2429	2430	2431	2432	2433	2434	2435	2436	2437	2438	2439	2440	2441	2442	2443	2444	2445	2446	2447	2448	2449	2450	2451	2452	2453	2454	2455	2456	2457	2458	2459	2460	2461	2462	2463	2464	2465	2466	2467	2468	2469	2470	2471	2472	2473	2474	2475	2476	2477	2478	2479	2480	2481	2482	2483	2484	2485	2486	2487	2488	2489	2490	2491	2492	2493	2494	2495	2496	2497	2498	2499	2500	2501	2502	2503	2504	2505	2506	2507	2508	2509	2510	2511	2512	2513	2514	2515	2516	2517	2518	2519	2520	2521	2522	2523	2524	2525	2526	2527	2528	2529	2530	2531	2532	2533	2534	2535	2536	2537	2538	2539	2540	2541	2542	2543	2544	2545	2546	2547	2548	2549	2550	2551	2552	2553	2554	2555	2556	2557	2558	2559	2560	2561	2562	2563	2564	2565	2566	2567	2568	2569	2570	2571	2572	2573	2574	2575	2576	2577	2578	2579	2580	2581	2582	2583	2584	2585	2586	2587	2588	2589	2590	2591	2592	2593	2594	2595	2596	2597	2598	2599	2600	2601	2602	2603	2604	2605	2606	2607	2608	2609	2610	2611	2612	2613	2614	2615	2616	2617	2618	2619	2620	2621	2622	2623	2624	2625	2626	2627	2628	2629	2630	2631	2632	2633	2634	2635	2636	2637	2638	2639	2640	2641	2642	2643	2644	2645	2646	2647	2648	2649	2650	2651	2652	2653	2654	2655	2656	2657	2658	2659	2660	2661	2662	2663	2664	2665	2666	2667	2668	2669	2670	2671	2672	2673	2674	2675	2676	2677	2678	2679	2680	2681	2682	2683	2684	2685	2686	2687	2688	2689	2690	2691	2692	2693	2694	2695	2696	2697	2698	2699	2700	2701	2702	2703	2704	2705	2706	2707	2708	2709	2710	2711	2712	2713	2714	2715	2716	2717	2718	2719	2720	2721	2722	2723	2724	2725	2726	2727	2728	2729	2730	2731	2732	2733	2734	2735	2736	2737	2738	2739	2740	2741	2742	2743	2744	2745	2746	2747	2748	2749	2750	2751	2752	2753	2754	2755	2756	2757	2758	2759	2760	2761	2762	2763	2764	2765	2766	2767	2768	2769	2770	2771	2772	2773	2774	2775	2776	2777	2778	2779	2780	2781	2782	2783	2784	2785	2786	2787	2788	2789	2790	2791	2792	2793	2794	2795	2796	2797	2798	2799	2800	2801	2802	2803	2804	2805	2806	2807	2808	2809	2810	2811	2812	2813	2814	2815	2816	2817	2818	2819	2820	2821	2822	2823	2824	2825	2826	2827	2828	2829	2830	2831	2832	2833	2834	2835	2836	2837	2838	2839	2840	2841	2842	2843	2844	2845	2846	2847	2848	2849	2850	2851	2852	2853	2854	2855	2856	2857	2858	2859	2860	2861	2862	2863	2864	2865	2866	2867	2868	2869	2870	2871	2872	2873	2874	2875	2876	2877	2878	2879	2880	2881	2882	2883	2884	2885	2886	2887	2888	2889	2890	2891	2892	2893	2894	2895	2896	2897	2898	2899	2900	2901	2902	2903	2904	2905	2906	2907	2908	2909	2910	2911	2912	2913	2914	2915	2916	2917	2918	2919	2920	2921	2922	2923	2924	2925	2926	2927	2928	2929	2930	2931	2932	2933	2934	2935	2936	2937	2938	2939	2940	2941	2942	2943	2944	2945	2946	2947	2948	2949	2950	2951	2952	2953	2954	2955	2956	2957	2958	2959	2960	2961	2962	2963	2964	2965	2966	2967	2968	2969	2970	2971	2972	2973	2974	2975	2976	2977	2978	2979	2980	2981	2982	2983	2984	2985	2986	2987	2988	2989	2990	2991	2992	2993	2994	2995	2996	2997	2998	2999	3000	3001	3002	3003	3004	3005	3006	3007	3008	3009	30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